

To whom it may concern

May 15, 2023

Company name: ASAHI YUKIZAI CORPORATION
 Representative: Kazuya Nakano, President & Representative Director

(Code number: 4216, Prime Market of the Tokyo Stock Exchange)

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Information on the difference between the estimated business results and actual results for the full fiscal year and on the amount of the dividend of surplus

We would like to inform you that there has been a difference between the consolidated business results estimates for the full fiscal year ending March 2023, which we disclosed on January 31, 2023, and the actual results that were disclosed today. We would also like to inform you that, at the Board of Directors meeting held today, it was resolved that we would pay the dividend of surplus with March 31, 2023 as the record date as described below.

1. About the difference from the figures of business results estimates for the full fiscal year
 - (1) Difference between the estimates of consolidated business results and the actual results for the full fiscal year ending March 2023 (from April 1, 2022 through March 31, 2023)

	Sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Earnings per share
Estimates previously released (A)	Million yen 76,000	Million yen 10,300	Million yen 10,600	Million yen 7,200	Yen 375.85
Actual results released (B)	77,099	11,947	12,140	9,425	491.99
Variance in amount (B – A)	1,099	1,647	1,540	2,225	
Variance in percent	1.4	16.0	14.5	30.9	
[Reference] Actual results of the preceding fiscal year (year ended March 2022)	64,732	6,575	7,012	4,773	249.21

- (2) Reasons for the differences

In terms of sales and operating profit, the valve and piping system segment reported the results surpassing the estimates. Although demand in the semiconductor-manufacturing equipment market was seen to slow down in some areas, the business sentiment did not change in domestic and overseas capital investment and therefore sales of the mainstay products such as thermoplastic valves remained strong backed by large-scale projects related to semiconductors

and the Dymatrix products to be used in semiconductor manufacturing equipment also continued selling well. Net profit attributable to owners of parent beat the estimates as, in addition to the factors mentioned above, the income taxes adjustments amounted to -1,143 million yen (a negative figure represents profit) due to the reporting of deferred tax assets.

2. About the amount of the dividend of surplus

(1) Details of the dividend

	Definitive amount	Most recently estimated dividend (released on January 31, 2023)	Amount actually paid for the preceding year (fiscal year ended March 2022)
Record date	March 31, 2023	Same as in the left	March 31, 2022
Dividend per share	40.00 yen	30.00 yen	35.00 yen
Total dividends	774 million yen	—	673 million yen
Effective date	June 26, 2023	—	June 27, 2022
Source of dividends	Retained earnings	—	Retained earnings

(2) Reasons

We at Asahi Yukizai consider the distribution of profits to shareholders to be one of the matters of the greatest importance and, therefore, it is our basic principle to secure stable payment of dividends and to target at dividend increases based on continuous growth in profits, while comprehensively taking into consideration the business performance trends, financial standing as well as retained earnings necessary for the investment for our future growth.

Pursuing this policy, considering the retained earnings necessary for growth investment aiming at business development keeping our future in mind, along with the fact that the profits contained in the consolidated business results for the full fiscal year ended March 2023, which we released today, surpassed the estimated amounts, we have determined a dividend increase of 10 yen per share over the previously estimated 30 yen per share, to pay 40 yen per share. As a consequence, the annual dividend will amount to 70 yen per share, representing an increase by 10 yen.

We are planning to bring up the matter for discussion at the 102nd Ordinary General Meeting of Shareholders to be held on June 23, 2023.

[Reference] Breakdown of our annual dividend

Record date	Dividend per share		
	End of the second quarter of the fiscal year	Fiscal year end	Annually
Actual payment for the term	30.00 yen	40.00 yen	70.00 yen
Actual payment for the preceding term (fiscal year ended March 2022)	25.00 yen	35.00 yen	60.00 yen