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## Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

January 31, 2023

Company name: ASAHI YUKIZAI CORPORATION

Stock exchange listing: Tokyo

Code number: 4216

URL: <https://www.asahi-yukizai.co.jp/>

Representative: Kazuya Nakano

Contact: Yoshitada Hamasaki

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Scheduled date of filing quarterly securities report: February 13, 2023

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President &amp; Representative Director

General Manager General Affairs Department

(Amounts are rounded to the nearest million yen)

## 1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

## (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	56,379	19.4	8,473	76.2	8,744	72.9	5,789	71.6
December 31, 2021	47,237	24.1	4,809	158.6	5,059	163.3	3,373	135.0

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ 8,143 million [ 110.0%]

Nine months ended December 31, 2021: ¥ 3,877 million [ 115.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	302.20	-
December 31, 2021	176.13	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
December 31, 2022	85,126	58,768	68.4	3,038.24
March 31, 2022	74,925	51,867	68.6	2,681.92

(Reference) Equity: As of December 31, 2022: ¥ 58,208 million

As of March 31, 2022: ¥ 51,363 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	25.00	-	35.00	60.00
Fiscal year ending March 31, 2023	-	30.00	-		
Fiscal year ending March 31, 2023 (Forecast)				30.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	76,000	17.4	10,300	56.7	10,600	51.2	7,200	50.9	375.85

(Note) Revision to the financial results forecast announced most recently: Yes

## \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 19,800,400 shares

March 31, 2022: 19,800,400 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 641,959 shares

March 31, 2022: 648,752 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 19,156,470 shares

Nine months ended December 31, 2021: 19,151,958 shares

Quarterly Consolidated Financial Statements  
 Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	14,311	15,292
Notes and accounts receivable - trade, and contract assets	15,351	16,719
Electronically recorded monetary claims - operating	4,202	6,719
Inventories	13,235	17,347
Other	787	1,163
Allowance for doubtful accounts	(57)	(61)
Total current assets	47,830	57,179
Non-current assets		
Property, plant and equipment		
Land	6,715	6,885
Other, net	11,287	12,439
Total property, plant and equipment	18,003	19,324
Intangible assets		
Goodwill	968	935
Other	1,276	1,215
Total intangible assets	2,245	2,150
Investments and other assets		
Investment securities	3,333	2,942
Retirement benefit asset	2,606	2,593
Other	932	958
Allowance for doubtful accounts	(23)	(20)
Total investments and other assets	6,848	6,473
Total non-current assets	27,095	27,947
Total assets	74,925	85,126
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,155	7,186
Electronically recorded obligations - operating	3,618	4,810
Short-term borrowings	2,575	3,011
Income taxes payable	1,722	1,914
Other	4,295	4,840
Total current liabilities	18,365	21,761
Non-current liabilities		
Long-term borrowings	195	244
Retirement benefit liability	1,841	1,882
Provision for share awards	54	56
Provision for share awards for directors (and other officers)	94	142
Long-term advances received	617	566
Other	1,891	1,708
Total non-current liabilities	4,693	4,597
Total liabilities	23,058	26,358
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,496	8,574

Retained earnings	36,861	41,396
Treasury shares	(1,100)	(1,165)
Total shareholders' equity	49,257	53,805
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	950	693
Foreign currency translation adjustment	1,151	3,731
Remeasurements of defined benefit plans	5	(21)
Total accumulated other comprehensive income	2,106	4,403
Non-controlling interests	504	560
Total net assets	51,867	58,768
Total liabilities and net assets	74,925	85,126

Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	47,237	56,379
Cost of sales	31,363	34,901
Gross profit	15,874	21,478
Selling, general and administrative expenses	11,065	13,006
Operating profit	4,809	8,473
Non-operating income		
Interest income	6	12
Dividend income	112	131
Foreign exchange gains	77	83
Rental income from real estate	67	67
Gain on investments in capital	4	-
Other	31	47
Total non-operating income	297	340
Non-operating expenses		
Interest expenses	14	18
Rental expenses on real estate	11	11
Loss on valuation of investments in capital	-	7
Other	22	32
Total non-operating expenses	47	69
Ordinary profit	5,059	8,744
Extraordinary income		
Gain on sale of non-current assets	10	0
Gain on sale of investment securities	1	12
Total extraordinary income	11	13
Extraordinary losses		
Loss on retirement of non-current assets	38	23
Loss on sale of non-current assets	-	2
Loss on sale of investment securities	0	-
Loss of compensation	13	-
Business restructuring expenses	103	-
Total extraordinary losses	155	26
Profit before income taxes	4,914	8,731
Income taxes	1,499	2,903
Profit	3,415	5,828
Profit attributable to non-controlling interests	42	39
Profit attributable to owners of parent	3,373	5,789

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	3,415	5,828
Other comprehensive income		
Valuation difference on available-for-sale securities	(90)	(257)
Foreign currency translation adjustment	687	2,598
Remeasurements of defined benefit plans, net of tax	(134)	(26)
Total other comprehensive income	463	2,315
Comprehensive income	3,877	8,143
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,829	8,086
Comprehensive income attributable to non-controlling interests	49	57