



January 31, 2023

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Notice Concerning revisions to Full-Year Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2023

Asahi Yukizai Corporation (the “Company”) hereby announces that in light of the recent operating trends, the Company has determined to revise its consolidated financial results forecasts, which were disclosed on October 31, 2022.

1. Revision to consolidated financial results forecast for the full fiscal year (April 1, 2022 through March 31, 2023)

	Net sales (¥ million)	Operating profit (¥ million)	Ordinary profit (¥ million)	Profit attributable to owners of parent (¥ million)	Consolidate d earnings per share (¥)
Previously announced forecasts (A)	76,000	9,800	10,400	7,100	370.65
Revised forecasts (B)	76,000	10,300	10,600	7,200	375.85
Change (B – A)	0	500	200	100	
Change (%)	0	5.1	1.9	1.4	
(Reference) Actual consolidated results of the previous fiscal year (Fiscal year ended March 2022)	64,732	6,575	7,012	4,773	249.21

2. Reason for revision

During the first three quarters of the Fiscal Year, the Company's business performance trended firm as a whole, in spite that demand in the semiconductor-manufacturing equipment markets lowered in some regions and that semiconductor device demand slowed in some of the fields for memory devices. Its valve and piping system segment posted an increase in profit thanks to, in addition to the sales growth in the overseas markets, the favorable effects of the yen's depreciation.

While the situation is expected to continue in the fourth quarter, the forecast of consolidated business results for the full fiscal year have been revised, taking into consideration the effects of foreign exchange factors and higher raw material prices.

Note: This description is based on the information the company has hitherto received and on a certain assumption that is considered to be reasonable. Actual outcomes may differ materially from those contained in this material.