

This document is an unofficial translation of the Notice of the 99th Ordinary General Meeting of Shareholders and is provided for your convenience only, without any warranty as to its accuracy or as to the completeness of the information. The Japanese original version of the document is the sole official version.

Securities Code : 4216

June 8, 2020

To Shareholders with Voting Rights

2-5955 Nakanose-cho, Nobeoka-shi,  
Miyazaki  
ASAHI YUKIZAI CORPORATION  
President & Representative Director  
Kazuya Nakano

## Notice of the 99th Ordinary General Meeting of Shareholders

You are cordially notified that the 99th Ordinary General Meeting of Shareholders of ASAHI YUKIZAI CORPORATION (the “Company”) to be held as described below.

Recently, the number of people infected with the novel coronavirus (COVID-19) in Japan has been declining, but there is concern that it will spread again. As a result of careful consideration under such circumstances, we have decided to hold the General Meeting of Shareholders after implementing appropriate infection control measure

Please see the enclosed “Regarding Responses to the infection of novel coronavirus (COVID-19) at the 99th Ordinary General Meeting of Shareholders” for the support of the Company and the cooperation of our shareholders.

In order to prevent the spread of infection, shareholders are requested to exercise their voting rights in advance in writing or via the Internet, and refrain from visiting the venue on the day of the General Meeting of Shareholders.

Please review the enclosed Reference Documents and exercise your voting rights in accordance with the guidance on pages 3 and 4, by no later than 5 p.m., Monday June 22, 2019(Japan time).

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1. Date and Time: Tuesday, June 23, 2020, 10:00 a.m.
  2. Venue: MIYABI - B, 3rd floor, EN CITY HOTEL NOBEOKA  
1-4-28, Konyamachi, Nobeoka-shi, Miyazaki  
\* This year, the number of seats available will be drastically reduced compared to the usual year, as the seat spacing will be expanded to prevent the spread of the novel coronavirus (COVID-19). Therefore, you may be refused admission even if you come to the venue on the day. Thank you for your understanding in advance.
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3. Meeting Agenda:

- Matters to be reported:
1. Business Report and the Consolidated Financial Statements for the 99th business term (from April 1, 2019 to March 31, 2020), the audit reports on the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
  2. The Financial Statements for the 99th business term (from April 1, 2019 to March 31, 2020)

Proposals to be resolved:

- Proposal No.1: Appropriation of Surplus
- Proposal No.2: Election of Five (5) Directors (excluding Directors serving on the Audit & Supervisory Committee)
- Proposal No.3: Election of One (1) Director serving on the Audit & Supervisory Committee
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4. Information of Exercise of Voting Rights in written form or via the internet

(1) Exercise of Voting Rights in written form

Please indicate your approval or disapproval in respect of each proposal on the enclosed Voting Rights Exercise Form and send the form back to us so that it reaches us by no later than 5 p.m., Monday, June 22, 2020(Japan time).

(2) Exercise of Voting Rights via the Internet

Please exercise Voting Rights through the Internet, refer to “Guidance on Exercising Voting Rights via the internet” on page 4, or enclosed leaflet by no later than 5 p.m., Monday, June 22, 2020(Japan time).

(3) Treatment of duplicate voting

In the event that a vote is exercised more than once the latest vote shall be effective.

If we receive your votes on the same day exercised by Voting Rights Exercise Form and via the Internet, the voting via the internet shall be effective.

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When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

If circumstances are generated whereby revisions should be made to the content of the Business Report, the Consolidated Financial Statements, the Non-Consolidated Financial Statements and the REFERENCE DOCUMENTS OF THE GENERAL MEETING OF SHAREHOLDERS, such notification shall be published on the Company’s website (<https://www.asahi-yukizai.co.jp/>).