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## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Company name: ASAHI YUKIZAI CORPORATION

Stock exchange listing: Tokyo

Code number: 4216

URL: <https://www.asahi-yukizai.co.jp/>

Representative: Kazuya Nakano

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Scheduled date of filing quarterly securities report: August 9, 2023

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President &amp; Representative Director

General Manager General Affairs Department

(Amounts are rounded to the nearest million yen.)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

## (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	21,037	25.5	4,074	97.0	4,353	79.6	2,765	80.0
June 30, 2022	16,764	22.7	2,068	151.8	2,423	171.9	1,536	144.9

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 2,958 million [ 52.4%]  
Three months ended June 30, 2022: ¥ 1,940 million [ 91.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	144.31	-
June 30, 2022	80.20	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	87,865	63,361	71.4	3,275.60
March 31, 2023	86,256	61,179	70.3	3,163.80

(Reference) Equity: As of June 30, 2023: ¥ 62,754 million  
As of March 31, 2023: ¥ 60,613 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		40.00	-	40.00	80.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	42,000	16.9	6,500	21.7	6,600	13.0	4,400	15.4	229.67
Full year	84,000	9.0	12,000	0.4	12,200	0.5	8,000	(15.1)	417.58

(Note) Revision to the financial results forecast announced most recently: No

## \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 19,800,400 shares

March 31, 2023: 19,800,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 642,290 shares

March 31, 2023: 642,081 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 19,158,186 shares

Three months ended June 30, 2022: 19,153,411 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	13,928	14,466
Notes and accounts receivable - trade, and contract assets	15,973	15,948
Electronically recorded monetary claims - operating	5,597	5,996
Inventories	18,977	19,889
Other	1,303	1,059
Allowance for doubtful accounts	(59)	(83)
Total current assets	55,720	57,276
Non-current assets		
Property, plant and equipment		
Land	6,822	6,839
Other, net	14,106	14,282
Total property, plant and equipment	20,927	21,121
Intangible assets		
Goodwill	909	885
Other	1,467	1,465
Total intangible assets	2,376	2,351
Investments and other assets		
Investment securities	3,028	2,974
Retirement benefit asset	2,393	2,389
Other	1,832	1,775
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	7,232	7,117
Total non-current assets	30,536	30,589
Total assets	86,256	87,865
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,255	7,189
Electronically recorded obligations - operating	4,434	4,373
Short-term borrowings	2,022	2,415
Income taxes payable	1,951	1,674
Other	5,104	4,413
Total current liabilities	20,765	20,063
Non-current liabilities		
Long-term borrowings	203	205
Retirement benefit liability	1,888	1,895
Provision for share awards	59	63
Provision for share awards for directors (and other officers)	152	163
Long-term advances received	549	532
Other	1,460	1,582
Total non-current liabilities	4,312	4,440
Total liabilities	25,077	24,504
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,574	8,574

Retained earnings	45,032	47,023
Treasury shares	(1,166)	(1,166)
Total shareholders' equity	57,440	59,430
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	800	760
Foreign currency translation adjustment	2,547	2,715
Remeasurements of defined benefit plans	(174)	(151)
Total accumulated other comprehensive income	3,173	3,324
Non-controlling interests	566	607
Total net assets	61,179	63,361
Total liabilities and net assets	86,256	87,865

Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	16,764	21,037
Cost of sales	10,530	12,088
Gross profit	6,234	8,949
Selling, general and administrative expenses	4,165	4,875
Operating profit	2,068	4,074
Non-operating income		
Interest income	5	5
Dividend income	73	54
Foreign exchange gains	276	203
Rental income from real estate	19	19
Other	15	28
Total non-operating income	388	309
Non-operating expenses		
Interest expenses	7	9
Rental expenses on real estate	11	11
Loss on valuation of investments in capital	7	4
Other	7	6
Total non-operating expenses	33	30
Ordinary profit	2,423	4,353
Extraordinary income		
Gain on sale of non-current assets	-	5
Total extraordinary income	-	5
Extraordinary losses		
Loss on retirement of non-current assets	1	1
Loss on sale of non-current assets	0	-
Loss on sale of investment securities	-	0
Total extraordinary losses	1	1
Profit before income taxes	2,422	4,357
Income taxes	883	1,580
Profit	1,539	2,777
Profit attributable to non-controlling interests	3	12
Profit attributable to owners of parent	1,536	2,765

## Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	1,539	2,777
Other comprehensive income		
Valuation difference on available-for-sale securities	(369)	(36)
Foreign currency translation adjustment	779	194
Remeasurements of defined benefit plans, net of tax	(9)	23
Total other comprehensive income	401	181
Comprehensive income	1,940	2,958
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,914	2,916
Comprehensive income attributable to non-controlling interests	27	42