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# Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

January 31, 2024

Company name: ASAHI YUKIZAI CORPORATION

Stock exchange listing: Tokyo

Code number: 4216

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Scheduled date of filing quarterly securities report: February 13, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sal	es	Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	66,096	17.2	12,455	47.0	12,749	45.8	8,175	41.2
December 31, 2022	56,379	19.4	8,473	76.2	8,744	72.9	5,789	71.6

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 10,252 million [ 25.9%] Nine months ended December 31, 2022: ¥ 8,143 million [ 110.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	426.62	-
December 31, 2022	302.20	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2023	98,232	69,699	70.3	3,600.91
March 31, 2023	86,256	61,179	70.3	3,163.80

(Reference) Equity: As of December 31, 2023: ¥ 69,023 million As of March 31, 2023: ¥ 60,613 million

#### 2. Dividends

	Annual dividends					
	1st 2nd 3rd quarter-end quarter-end Year-end				Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2023	-	30.00	-	40.00	70.00	
Fiscal year ending March 31, 2024	-	50.00	-			
Fiscal year ending March 31, 2024 (Forecast)				50.00	100.00	

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024:

Commemorative dividend - yen Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

									1 01
	Net sale	S	Operating p	orofit	Ordinary p	rofit	Profit attribu		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	86,000	11.5	14,500	21.4	14,800	21.9	10,000	6.1	521.86

(Note) Revision to the financial results forecast announced most recently: No

- \* Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )
Exclusion: - (Company name: )

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 19,800,400 shares March 31, 2023: 19,800,400 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 632,258 shares March 31, 2023: 642,081 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 19,162,173 shares
Nine months ended December 31, 2022: 19,156,470 shares

## Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

		(Millions of year
	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	13,928	16,10
Notes and accounts receivable - trade, and contract assets	15,973	17,72
Electronically recorded monetary claims - operating	5,597	7,51
Inventories	18,977	22,65
Other	1,303	95
Allowance for doubtful accounts	(59)	(6
Total current assets	55,720	64,88
Non-current assets	20,720	0.,00
Property, plant and equipment		
Land	6,822	6,93
Other, net	14,106	16,63
Total property, plant and equipment	20,927	23,55
Intangible assets	20,527	23,3.
Goodwill	909	84
Other	1,467	1,66
Total intangible assets	2,376	2,5.
Investments and other assets	2,370	2,3.
Investment securities	2.029	2.0
	3,028	2,9
Retirement benefit asset	2,393	2,3
Other	1,832	1,9
Allowance for doubtful accounts	(21)	(
Total investments and other assets	7,232	7,2
Total non-current assets	30,536	33,3
Total assets	86,256	98,2
iabilities		
Current liabilities		
Notes and accounts payable - trade	7,255	6,4
Electronically recorded obligations - operating	4,434	4,7
Short-term borrowings	2,022	4,2
Income taxes payable	1,951	1,9
Other	5,104	5,9
Total current liabilities	20,765	23,2
Non-current liabilities		
Long-term borrowings	203	
Retirement benefit liability	1,888	1,9
Provision for share awards	59	
Provision for share awards for directors (and other officers)	152	1
Long-term advances received	549	1,3
Other	1,460	1,7
Total non-current liabilities	4,312	5,2
Total liabilities	25,077	28,5
Vet assets		
Shareholders' equity		
Share capital	5,000	5,0
Capital surplus	8,574	8,5

Retained earnings	45,032	51,465
Treasury shares	(1,166)	(1,145)
Total shareholders' equity	57,440	63,894
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	800	721
Foreign currency translation adjustment	2,547	4,513
Remeasurements of defined benefit plans	(174)	(105)
Total accumulated other comprehensive income	3,173	5,129
Non-controlling interests	566	676
Total net assets	61,179	69,699
Total liabilities and net assets	86,256	98,232

### Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	56,379	66,096
Cost of sales	34,901	38,625
Gross profit	21,478	27,471
Selling, general and administrative expenses	13,006	15,016
Operating profit	8,473	12,455
Non-operating income		
Interest income	12	13
Dividend income	131	101
Foreign exchange gains	83	-
Rental income from real estate	67	67
Gain on investments in capital	-	94
Other	47	62
Total non-operating income	340	337
Non-operating expenses		
Interest expenses	18	12
Rental expenses on real estate	11	11
Foreign exchange losses	-	3
Loss on valuation of investments in capital	7	-
Other	32	18
Total non-operating expenses	69	43
Ordinary profit	8,744	12,749
Extraordinary income		
Gain on sale of non-current assets	0	6
Gain on sale of investment securities	12	-
Total extraordinary income	13	6
Extraordinary losses		
Loss on retirement of non-current assets	23	22
Loss on sale of non-current assets	2	-
Loss on sale of investment securities	-	0
Business restructuring expenses		33
Total extraordinary losses	26	55
Profit before income taxes	8,731	12,699
Income taxes	2,903	4,443
Profit	5,828	8,257
Profit attributable to non-controlling interests	39	82
Profit attributable to owners of parent	5,789	8,175

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	5,828	8,257
Other comprehensive income		
Valuation difference on available-for-sale securities	(257)	(68)
Foreign currency translation adjustment	2,598	1,995
Remeasurements of defined benefit plans, net of tax	(26)	69
Total other comprehensive income	2,315	1,995
Comprehensive income	8,143	10,252
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,086	10,131
Comprehensive income attributable to non-controlling interests	57	121