



**ASAHI
YUKIZAI**

Supplementary Data

on the Financial Results For the First Quarter of the Fiscal Year Ending March 31, 2026

July 31, 2025

ASAHI YUKIZAI CORPORATION

Financial Results for the First Quarter

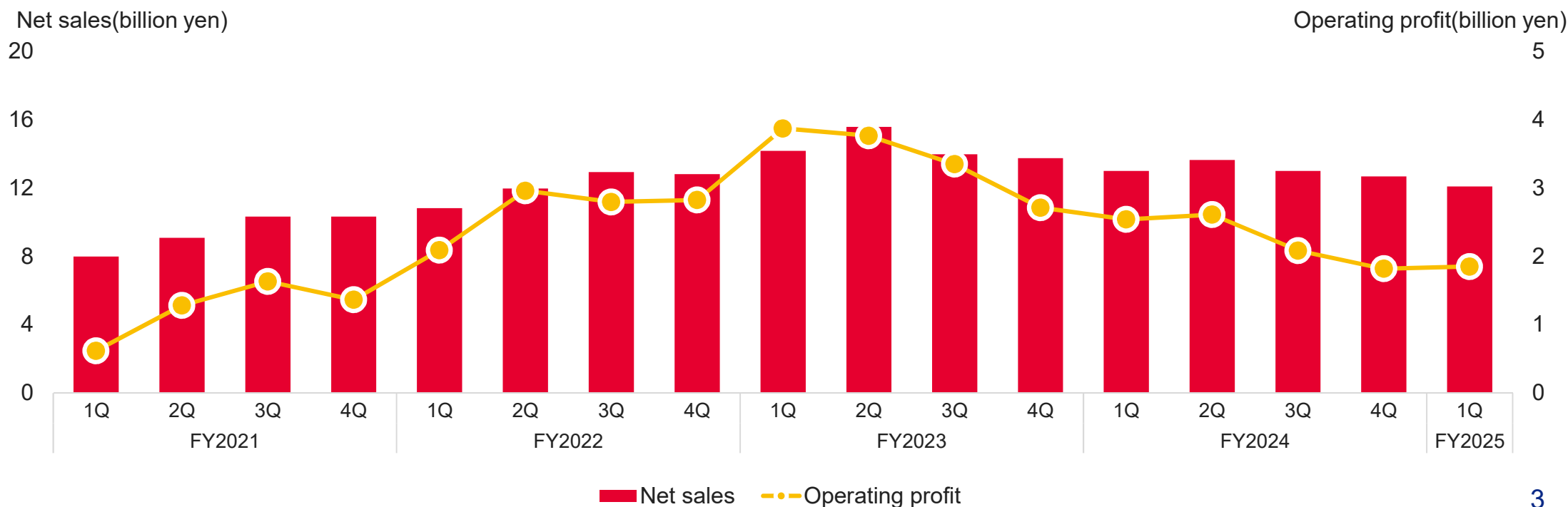
Company-wide Results

	FY2024 Apr-Jun	FY2025 Apr-Jun	Amount of change	Rate of change
(Amount: billion yen)				
Net sales	20.2	20.0	- 0.2	- 1.1%
Operating profit	2.8	2.2	- 0.6	- 22.8%
Ordinary profit	3.0	2.2	- 0.9	- 28.5%
Profit attributable to owners of parent	1.8	1.4	- 0.5	- 24.9%
(Amount: yen)				
Basic earnings per share	95	72	- 23	

Valve & Piping Systems Divisions for Apr-Jun

Though the business for semiconductor manufacturing equipment was good, the capital investment and the demand for factory construction in Japan and overseas were not high as expected due to the concern over the US customs policy, so the net sales decreased, mainly affected by the US business, and the operating profit decreased due to the increase of fixed costs as well.

(Amount: billion yen)	FY2024 Apr-Jun	FY2025 Apr-Jun	Amount of change	Rate of change
Net sales	13.0	12.1	- 0.9	- 7.0%
Operating profit	2.5	1.8	- 0.7	- 27.2%
Operating profit ratio	19.5%	15.3%	- 4.2%	

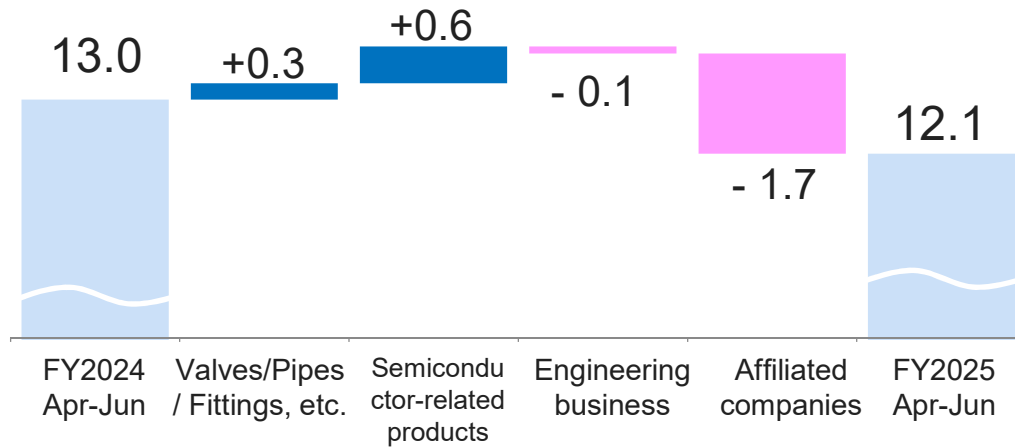


Valve & Piping Systems Divisions : Variation Analysis of Net Sales & Operating Profit

(Amount: billion yen)

Net sales - 0.9

Net sales Positive factor Negative factor

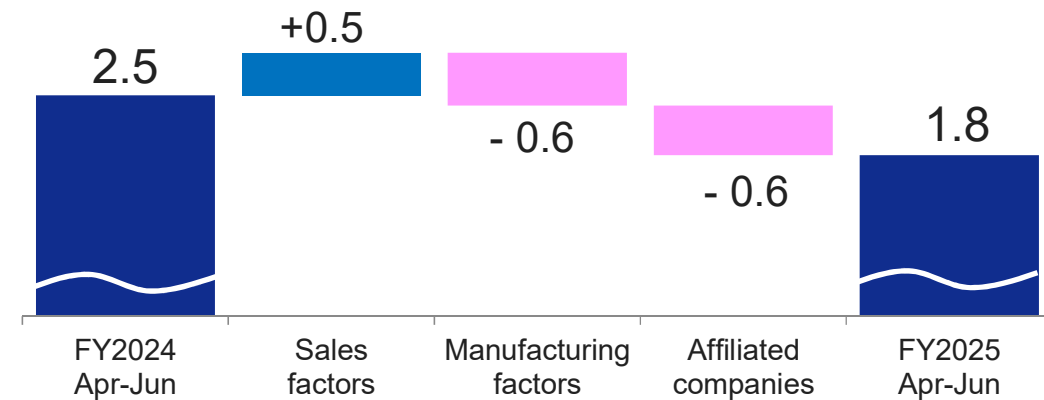


Details of variation
in net sales

- Valves, Pipes, Fittings, etc. +0.3
- Semiconductor-related products (Dymatrix™) +0.6
- Engineering business - 0.1
- Affiliated companies (after elimination of intra-company transactions)
 - : Overseas - 1.3
 - : In Japan - 0.4

Operating profit - 0.7

Operating profit Positive factor Negative factor



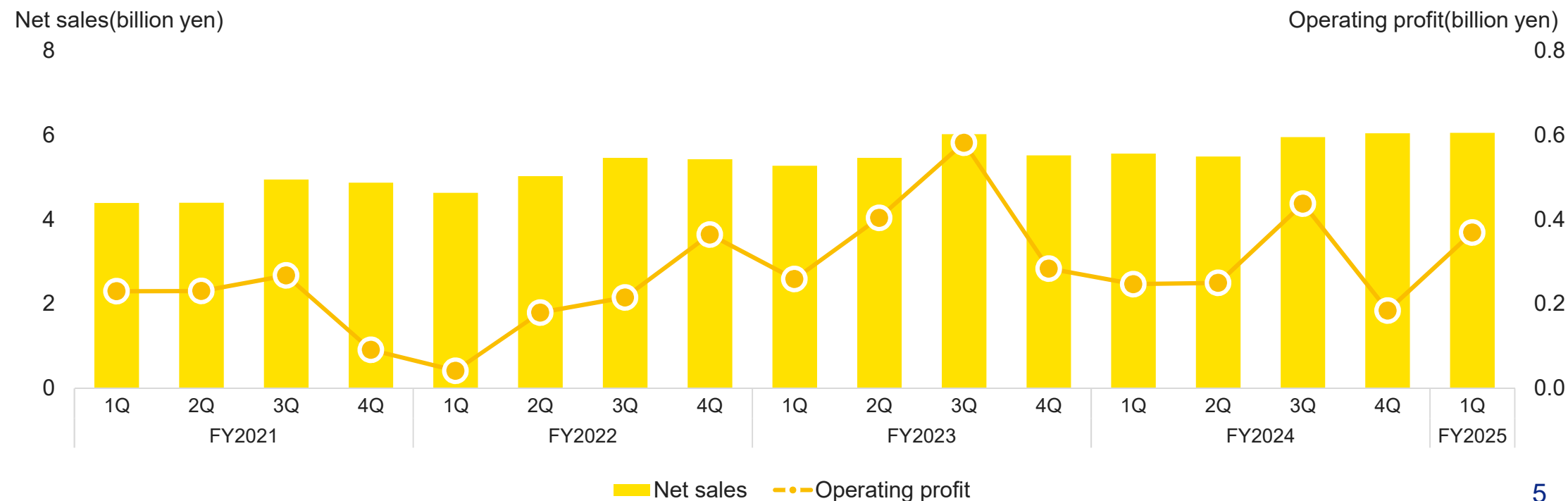
Details of variation
in operating profit

- Sales factors
Sales quantity increase, Price increase, Exchange rate impact
- Manufacturing Factors
Increase in fixed costs (labor and depreciation)
- Affiliated companies
Sales decrease mainly at the US subsidiary

Resin Divisions for Apr-Jun

The net sales and the operating profit increased mainly at the electronics materials segment due to the demand increase for materials for post-processing relating to generative AI in addition to the recovery of the demand for photoresist materials for legacy semiconductors.

(Amount: billion yen)	FY2024 Apr-Jun	FY2025 Apr-Jun	Amount of change	Rate of change
Net sales	5.6	6.1	+0.5	+8.9%
Operating profit	0.2	0.4	+0.1	+49.7%
Operating profit ratio	4.4%	6.1%	+1.7%	

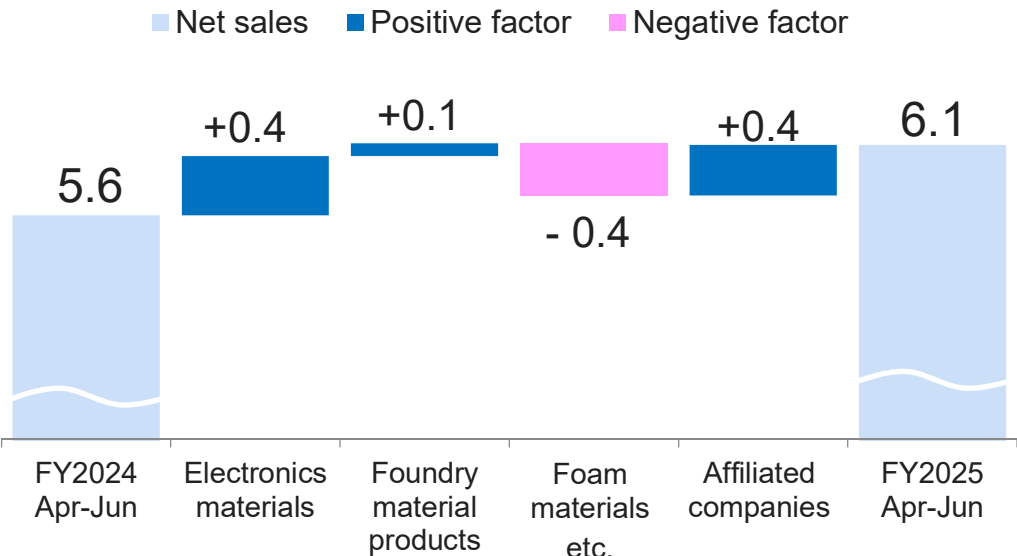


Resin Divisions

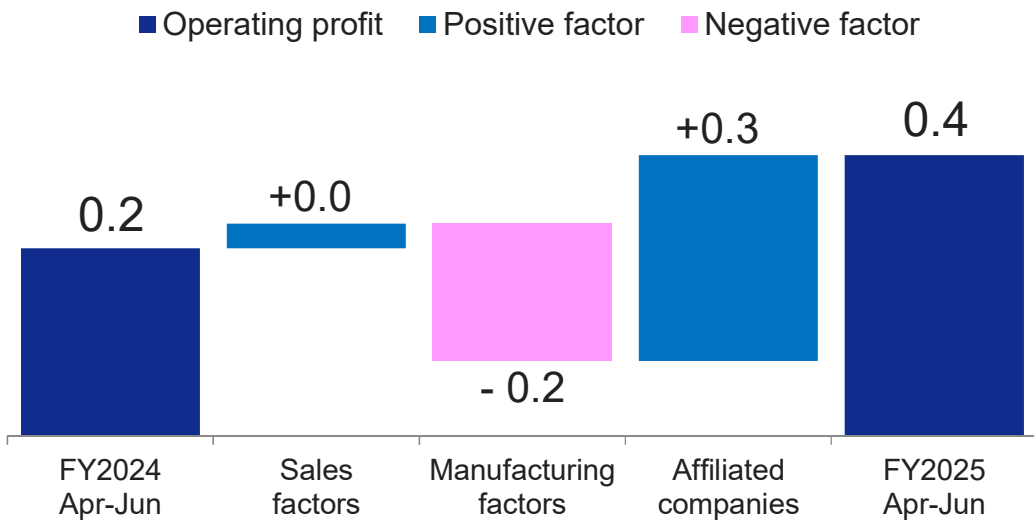
: Variation Analysis of Net Sales & Operating Profit

(Amount: billion yen)

Net sales +0.5



Operating profit + 0.1



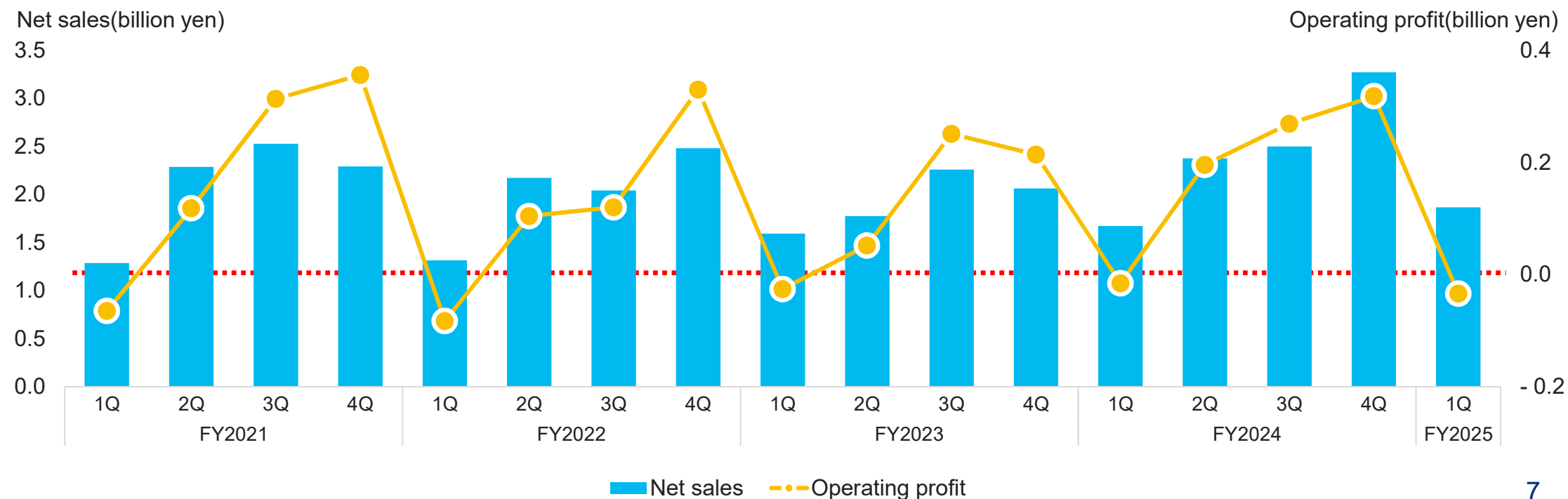
Details of variation in net sales	• Electronics materials	+0.4
	• Foundry material products	+0.1
	• Foam materials, etc.	- 0.4
	• Affiliated companies	
	(after elimination of intra-company transactions)	
	: Overseas	+0.1
	: In Japan	+0.3

Details of variation in operating profit	• Sales factors	
	Price increase for foundry material products and sales quantity increase in electronics materials, though affected by the increase in fixed costs.	
	• Manufacturing factors	
	Increase in depreciation cost, labor cost and repair cost	
	• Affiliated companies	
	Sales increase at subsidiaries in Japan, mainly due to additional constructions at Rand Wick, the subsidiary in Japan.	

Water Treatment & Natural Resources Development Divisions for Apr-Jun

The net sales for the Water Treatment business increased due to the progress in government-related projects, however, the operating profit decreased affected by the sales decrease in the Natural Resources Development business and the increase in fixed costs.

(Amount: billion yen)	FY2024 Apr-Jun	FY2025 Apr-Jun	Amount of change	Rate of change
Net sales	1.7	1.9	+0.2	+11.6%
Operating profit	- 0.0	- 0.0	- 0.0	-
Operating profit ratio	-0.9%	-1.8%	- 0.9%	



(billion yen)

P/L	FY2024 Apr-Jun	FY2025 Apr-Jun
Net sales	20.2	20.0
Cost of sales	12.1	12.3
Gross profit	8.1	7.7
Selling and general administrative expenses	5.3	5.5
Operating profit	2.8	2.2
Non-operating profit/loss	0.2	- 0.0
Ordinary profit	3.0	2.2
Extraordinary gain/loss	- 0.0	- 0.0
Profit before tax	3.0	2.1
Corporate tax, etc.	1.1	0.8
Profit attributable to non-controlling interests	0.0	0.0
Profit attributable to owners of parent	1.8	1.4

B/S	As of March 31, 2025	As of June 30, 2025
Total assets	105.8	102.4
Current assets	69.6	66.3
Inventories	21.5	21.4
Non-current assets	36.2	36.1
Property, plant, and equipment	26.8	26.1
Total liabilities and net assets	105.8	102.4
Total liabilities	27.5	25.7
Current liabilities	20.2	18.3
Short-term borrowings	3.7	3.4
Non-current liabilities	7.3	7.4
Net assets	78.3	76.6
Retained earnings	60.3	60.6
Treasury stock	- 2.8	- 2.8

Forecast for the First Half and for FY2025

(no change from the forecast disclosed on May 15, 2025)

Forecast of Company-wide Results

(Amount: billion yen)	FY2024			FY2025 forecast			Amount of change (Full-year)
	1H	2H	Full-year	1H	2H	Full-year	
Net sales	41.7	43.4	85.2	41.5	43.5	85.0	- 0.2
Operating profit	5.9	5.2	11.1	4.4	4.6	9.0	- 2.1
Ordinary profit	5.8	5.4	11.3	4.4	4.7	9.1	- 2.2
Profit attributable to owners of parent	3.8	3.8	7.6	3.0	3.4	6.4	- 1.2

ROE

FY2024	FY2025
10%	8%

ROIC

FY2024	FY2025
10%	7%

EBITDA

FY2024	FY2025
14.0 billion yen	12.7 billion yen

(Amount: yen)

Basic earnings per share	201	201	401	160	181	341	- 61
Dividend per share	55	55	110	60	60	120	+10

*USD/JPY=140

Notes

Forecasts and prospects in this document are based on information available at the time the document was prepared. It does not assure or guarantee the realization of future planned figures or measures.

*This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.