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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: ASAHI YUKIZAI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 4216

URL: <https://www.asahi-yukizai.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & CEO

General Manager Corporate Communication Department

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	20,009	(1.1)	2,163	(22.8)	2,153	(28.5)	1,360	(24.9)
June 30, 2024	20,229	(3.8)	2,803	(31.2)	3,012	(30.8)	1,812	(34.5)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ (584) million [-%]
Three months ended June 30, 2024: ¥ 3,260 million [10.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	72.40	-
June 30, 2024	95.35	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	102,351	76,627	74.3	4,046.22
March 31, 2025	105,772	78,262	73.4	4,133.27

(Reference) Equity: As of June 30, 2025: ¥ 76,002 million
As of March 31, 2025: ¥ 77,637 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		60.00	-	60.00	120.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	41,500	(0.6)	4,400	(25.3)	4,400	(24.2)	3,000	(21.4)	159.72
Full year	85,000	(0.2)	9,000	(19.1)	9,100	(19.1)	6,400	(16.1)	340.73

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 19,800,400 shares
March 31, 2025: 19,800,400 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,016,948 shares
March 31, 2025: 1,017,060 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 18,783,323 shares
Three months ended June 30, 2024: 19,000,778 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	24,059	21,686
Notes and accounts receivable - trade, and contract assets	16,067	14,993
Electronically recorded monetary claims - operating	6,991	7,089
Inventories	21,505	21,385
Other	996	1,153
Allowance for doubtful accounts	(56)	(51)
Total current assets	69,563	66,254
Non-current assets		
Property, plant and equipment		
Land	6,754	6,706
Other, net	20,016	19,439
Total property, plant and equipment	26,770	26,145
Intangible assets		
Goodwill	741	721
Other	1,655	2,448
Total intangible assets	2,397	3,170
Investments and other assets		
Investment securities	2,404	2,527
Retirement benefit asset	2,892	2,346
Other	1,763	1,928
Allowance for doubtful accounts	(17)	(18)
Total investments and other assets	7,042	6,783
Total non-current assets	36,208	36,097
Total assets	105,772	102,351

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,579	5,117
Electronically recorded obligations - operating	3,902	3,819
Short-term borrowings	3,700	3,400
Income taxes payable	796	823
Other	6,189	5,137
Total current liabilities	20,165	18,296
Non-current liabilities		
Long-term borrowings	2,200	2,050
Retirement benefit liability	1,887	2,131
Provision for share awards	73	82
Provision for share awards for directors (and other officers)	159	170
Long-term advances received	1,263	1,246
Other	1,761	1,749
Total non-current liabilities	7,344	7,428
Total liabilities	27,509	25,724
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,537	8,537
Retained earnings	60,282	60,601
Treasury shares	(2,766)	(2,767)
Total shareholders' equity	71,052	71,370
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	588	673
Foreign currency translation adjustment	5,702	4,217
Remeasurements of defined benefit plans	294	(258)
Total accumulated other comprehensive income	6,584	4,632
Non-controlling interests	626	625
Total net assets	78,262	76,627
Total liabilities and net assets	105,772	102,351

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	20,229	20,009
Cost of sales	12,085	12,299
Gross profit	8,144	7,710
Selling, general and administrative expenses	5,341	5,547
Operating profit	2,803	2,163
Non-operating income		
Interest income	10	51
Dividend income	44	38
Foreign exchange gains	135	-
Rental income from real estate	30	29
Other	14	21
Total non-operating income	233	138
Non-operating expenses		
Interest expenses	5	14
Rental expenses on real estate	11	11
Foreign exchange losses	-	119
Loss on valuation of investments in capital	5	-
Other	4	4
Total non-operating expenses	24	148
Ordinary profit	3,012	2,153
Extraordinary income		
Gain on sale of non-current assets	2	-
Total extraordinary income	2	-
Extraordinary losses		
Loss on retirement of non-current assets	14	4
Total extraordinary losses	14	4
Profit before income taxes	2,999	2,149
Income taxes	1,148	765
Profit	1,851	1,384
Profit attributable to non-controlling interests	39	24
Profit attributable to owners of parent	1,812	1,360

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,851	1,384
Other comprehensive income		
Valuation difference on available-for-sale securities	108	84
Foreign currency translation adjustment	1,308	(1,500)
Remeasurements of defined benefit plans, net of tax	(8)	(552)
Total other comprehensive income	1,409	(1,967)
Comprehensive income	3,260	(584)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,183	(593)
Comprehensive income attributable to non-controlling interests	77	9