Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



# Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

January 31, 2025

Company name: ASAHI YUKIZAI CORPORATION

Listing: Tokyo Securities code: 4216

URL: https://www.asahi-yukizai.co.jp/ Representative: Kazuya Nakano

Inquiries: Shigeru Matsui Telephone: +81-3-5826-8836

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & Representative Director

General Manager Corporate Communication Department

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year change						year changes.		
Net sales		Operating profit		Ordinary profit		Profit attributable to		
	1 (or sair	25	operating profit		Cramary prom		owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	63,175	(4.4)	8,744	(29.8)	8,970	(29.6)	6,074	(25.7)
December 31, 2023	66,096	17.2	12,455	47.0	12,749	45.8	8,175	41.2

Nine months ended December 31, 2024: 6,086 million (Note) Comprehensive income: (40.6)%Nine months ended December 31, 2023: 10,252 million [ 25.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	319.44	-
December 31, 2023	426.62	-

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	103,702	75,799	72.3	3,938.35
March 31, 2024	101,371	71,673	70.0	3,734.61

(Reference) Equity: 74,961 million As of December 31, 2024: ¥ As of March 31, 2024: 70,951 million

#### 2. Dividends

	Annual dividends					
	1st quarter-end	Year-end				
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2024	-	50.00	-	50.00	100.00	
Fiscal year ending March 31, 2025	-	55.00	-			
Fiscal year ending March 31, 2025 (Forecast)				55.00	110.00	

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025:

Commemorative dividend - yen Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

(1 of only material of the first of the firs							<u>, , , , , , , , , , , , , , , , , , , </u>		
	Net sale	s	Operating p	profit	Ordinary p	orofit	Profit attribu		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	87,000	(0.5)	12,000	(23.0)	12,100	(24.7)	8,500	(25.3)	447.00

(Note) Revision to the financial results forecast announced most recently: None

- \* Notes:
- (1) Significant changes in the scope of consolidation during the period:

  None

  Newly included: (Company name:

Excluded: - (Company name: )

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - 2) Changes in accounting policies due to other reasons: None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 19,800,400 shares March 31, 2024: 19,800,400 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 766,825 shares March 31, 2024: 802,269 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 19,015,500 shares Nine months ended December 31, 2023: 19,162,173 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

		(Millions of yen)
	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	18,761	20,352
Notes and accounts receivable - trade, and contract assets	17,311	17,088
Electronically recorded monetary claims - operating	7,299	7,509
Inventories	22,278	21,958
Other	1,072	971
Allowance for doubtful accounts	(62)	(62)
Total current assets	66,660	67,816
Non-current assets		
Property, plant and equipment		
Land	6,898	6,636
Other, net	17,370	19,304
Total property, plant and equipment	24,267	25,940
Intangible assets		
Goodwill	816	759
Other	1,845	1,678
Total intangible assets	2,661	2,437
Investments and other assets		
Investment securities	3,084	2,608
Retirement benefit asset	2,786	2,775
Other	1,931	2,144
Allowance for doubtful accounts	(17)	(17)
Total investments and other assets	7,783	7,510
Total non-current assets	34,711	35,886
Total assets	101,371	103,702

		(Millions of yen)
	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,876	6,057
Electronically recorded obligations - operating	4,954	4,497
Short-term borrowings	4,200	3,700
Income taxes payable	1,426	543
Other	6,918	5,411
Total current liabilities	24,374	20,208
Non-current liabilities		
Long-term borrowings	-	2,350
Retirement benefit liability	1,980	1,998
Provision for share awards	75	67
Provision for share awards for directors (and other officers)	171	150
Long-term advances received	1,331	1,280
Other	1,767	1,850
Total non-current liabilities	5,324	7,695
Total liabilities	29,698	27,903
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,574	8,574
Retained earnings	54,672	58,732
Treasury shares	(1,877)	(1,802)
Total shareholders' equity	66,368	70,504
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	832	642
Foreign currency translation adjustment	3,587	3,667
Remeasurements of defined benefit plans	162	148
Total accumulated other comprehensive income	4,582	4,457
Non-controlling interests	723	838
Total net assets	71,673	75,799
Total liabilities and net assets	101,371	103,702

## Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	66,096	63,175
Cost of sales	38,625	38,312
Gross profit	27,471	24,862
Selling, general and administrative expenses	15,016	16,119
Operating profit	12,455	8,744
Non-operating income		
Interest income	13	32
Dividend income	101	91
Foreign exchange gains	-	67
Rental income from real estate	67	67
Gain on investments in capital	94	-
Other	62	31
Total non-operating income	337	289
Non-operating expenses		
Interest expenses	12	27
Rental expenses on real estate	11	11
Foreign exchange losses	3	-
Loss on valuation of investments in capital	-	4
Other	18	21
Total non-operating expenses	43	63
Ordinary profit	12,749	8,970
Extraordinary income		
Gain on sale of non-current assets	6	4
Gain on sale of investment securities	-	42
Total extraordinary income	6	46
Extraordinary losses		
Loss on retirement of non-current assets	22	30
Loss on sale of non-current assets	-	140
Loss on sale of investment securities	0	-
Business restructuring expenses	33	-
Total extraordinary losses	55	170
Profit before income taxes	12,699	8,846
Income taxes	4,443	2,656
Profit	8,257	6,190
Profit attributable to non-controlling interests	82	116
Profit attributable to owners of parent	8,175	6,074

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	8,257	6,190
Other comprehensive income		
Valuation difference on available-for-sale securities	(68)	(189)
Foreign currency translation adjustment	1,995	101
Remeasurements of defined benefit plans, net of tax	69	(16)
Total other comprehensive income	1,995	(104)
Comprehensive income	10,252	6,086
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,131	5,949
Comprehensive income attributable to non-controlling interests	121	137