



**ASAHI
YUKIZAI**

Reference: Financial data (FY2016–FY2025)

July 31, 2025

ASAHI YUKIZAI CORPORATION

Quarterly Results

Quarterly Consolidated Financial Results

(million yen)

1Q	FY2016/1Q	FY2017/1Q	FY2018/1Q	FY2019/1Q	FY2020/1Q	FY2021/1Q	FY2022/1Q	FY2023/1Q	FY2024/1Q	FY2025/1Q
Sales	8,938	10,293	13,253	12,034	11,168	13,667	16,764	21,037	20,229	20,009
Operating profit	88	358	706	630	84	821	2,068	4,074	2,803	2,163
Ordinary profit	-166	389	869	638	73	891	2,423	4,353	3,012	2,153
Profit attributable to owners of parent	-143	323	1,377	477	59	627	1,536	2,765	1,812	1,360
2Q	FY2016/2Q	FY2017/2Q	FY2018/2Q	FY2019/2Q	FY2020/2Q	FY2021/2Q	FY2022/2Q	FY2023/2Q	FY2024/2Q	FY2025/2Q
Sales	9,968	11,210	14,121	14,415	12,701	15,766	19,174	22,807	21,501	
Operating profit	493	794	987	1,107	728	1,671	3,271	4,217	3,084	
Ordinary profit	370	898	1,029	1,064	726	1,742	3,416	4,207	2,794	
Profit attributable to owners of parent	227	653	797	817	558	1,170	2,277	2,706	2,003	
3Q	FY2016/3Q	FY2017/3Q	FY2018/3Q	FY2019/3Q	FY2020/3Q	FY2021/3Q	FY2022/3Q	FY2023/3Q	FY2024/3Q	FY2025/3Q
Sales	10,739	13,551	14,606	14,463	14,181	17,804	20,441	22,251	21,444	
Operating profit	569	1,121	1,263	1,205	1,048	2,317	3,134	4,163	2,856	
Ordinary profit	910	1,171	1,221	1,248	1,123	2,425	2,905	4,189	3,164	
Profit attributable to owners of parent	619	1,144	798	834	819	1,576	1,976	2,704	2,260	
4Q	FY2016/4Q	FY2017/4Q	FY2018/4Q	FY2019/4Q	FY2020/4Q	FY2021/4Q	FY2022/4Q	FY2023/4Q	FY2024/4Q	FY2025/4Q
Sales	12,384	15,120	14,103	15,669	15,500	17,495	20,720	21,331	21,987	
Operating profit	913	1,089	1,268	1,426	1,544	1,766	3,474	3,121	2,377	
Ordinary profit	830	944	1,272	1,444	1,727	1,953	3,396	3,327	2,281	
Profit attributable to owners of parent	388	665	930	1,010	1,353	1,400	3,636	3,206	1,550	

(million yen)

1Q	FY2016/1Q	FY2017/1Q	FY2018/1Q	FY2019/1Q	FY2020/1Q	FY2021/1Q	FY2022/1Q	FY2023/1Q	FY2024/1Q	FY2025/1Q
Total assets	50,776	53,783	61,870	61,954	63,060	67,067	75,809	87,865	100,902	102,351
Liabilities	13,663	15,110	20,093	18,778	19,144	19,302	22,662	24,504	26,927	25,724
Net assets	37,112	38,673	41,778	43,176	43,916	47,765	53,147	63,361	73,976	76,627

2Q	FY2016/2Q	FY2017/2Q	FY2018/2Q	FY2019/2Q	FY2020/2Q	FY2021/2Q	FY2022/2Q	FY2023/2Q	FY2024/2Q	FY2025/2Q
Total assets	50,357	55,570	63,627	63,297	63,685	69,239	80,407	95,586	102,211	
Liabilities	13,496	16,129	20,986	19,615	19,117	20,322	23,759	28,221	24,963	
Net assets	36,861	39,442	42,641	43,682	44,568	48,918	56,648	67,365	77,248	

3Q	FY2016/3Q	FY2017/3Q	FY2018/3Q	FY2019/3Q	FY2020/3Q	FY2021/3Q	FY2022/3Q	FY2023/3Q	FY2024/3Q	FY2025/3Q
Total assets	52,003	60,385	63,999	65,182	66,193	72,754	85,126	98,232	103,702	
Liabilities	14,898	19,731	21,296	21,152	21,077	22,608	26,358	28,534	27,903	
Net assets	37,105	40,653	42,703	44,031	45,115	50,146	58,768	69,699	75,799	

4Q	FY2016/4Q	FY2017/4Q	FY2018/4Q	FY2019/4Q	FY2020/4Q	FY2021/4Q	FY2022/4Q	FY2023/4Q	FY2024/4Q	FY2025/4Q
Total assets	55,040	63,050	62,541	65,779	67,732	74,925	86,256	101,371	105,772	
Liabilities	16,133	21,548	19,362	21,538	20,624	23,058	25,077	29,698	27,509	
Net assets	38,906	41,502	43,179	44,241	47,108	51,867	61,179	71,673	78,262	

Quarterly Sales by Segment

(million yen)

1Q	FY2016/1Q	FY2017/1Q	FY2018/1Q	FY2019/1Q	FY2020/1Q	FY2021/1Q	FY2022/1Q	FY2023/1Q	FY2024/1Q	FY2025/1Q
Valve & Piping Systems Divisions	5,161	5,661	8,142	7,389	7,031	7,988	10,814	14,170	12,995	12,087
Resin Divisions	2,868	3,599	4,035	3,733	3,114	4,391	4,633	5,272	5,562	6,056
Water Treatment & Natural Resources Development Divisions	910	1,032	1,077	912	1,023	1,288	1,317	1,595	1,673	1,867
Company total	8,938	10,293	13,253	12,034	11,168	13,667	16,764	21,037	20,229	20,009

2Q	FY2016/2Q	FY2017/2Q	FY2018/2Q	FY2019/2Q	FY2020/2Q	FY2021/2Q	FY2022/2Q	FY2023/2Q	FY2024/2Q	FY2025/2Q
Valve & Piping Systems Divisions	5,764	6,247	8,300	8,555	7,616	9,083	11,973	15,572	13,635	
Resin Divisions	2,906	3,617	4,195	4,298	3,742	4,395	5,027	5,459	5,490	
Water Treatment & Natural Resources Development Divisions	1,298	1,346	1,626	1,562	1,343	2,288	2,174	1,776	2,377	
Company total	9,968	11,210	14,121	14,415	12,701	15,766	19,174	22,807	21,501	

3Q	FY2016/3Q	FY2017/3Q	FY2018/3Q	FY2019/3Q	FY2020/3Q	FY2021/3Q	FY2022/3Q	FY2023/3Q	FY2024/3Q	FY2025/3Q
Valve & Piping Systems Divisions	5,693	7,631	8,871	7,975	8,086	10,326	12,936	13,973	12,990	
Resin Divisions	3,144	3,918	4,256	4,585	4,252	4,948	5,461	6,019	5,952	
Water Treatment & Natural Resources Development Divisions	1,901	2,002	1,479	1,902	1,843	2,530	2,044	2,260	2,502	
Company total	10,739	13,551	14,606	14,463	14,181	17,804	20,441	22,251	21,444	

4Q	FY2016/4Q	FY2017/4Q	FY2018/4Q	FY2019/4Q	FY2020/4Q	FY2021/4Q	FY2022/4Q	FY2023/4Q	FY2024/4Q	FY2025/4Q
Valve & Piping Systems Divisions	6,289	8,046	8,231	8,250	8,090	10,328	12,810	13,750	12,673	
Resin Divisions	3,284	4,120	3,768	4,599	4,783	4,874	5,428	5,517	6,042	
Water Treatment & Natural Resources Development Divisions	2,811	2,954	2,104	2,820	2,627	2,293	2,482	2,064	3,273	
Company total	12,384	15,120	14,103	15,669	15,500	17,495	20,720	21,331	21,987	

Quarterly Operating Profit by Segment

(million yen)

1Q	FY2016/1Q	FY2017/1Q	FY2018/1Q	FY2019/1Q	FY2020/1Q	FY2021/1Q	FY2022/1Q	FY2023/1Q	FY2024/1Q	FY2025/1Q
Valve & Piping Systems Divisions	277	312	720	508	282	618	2,091	3,871	2,539	1,850
Resin Divisions	-69	270	137	144	-64	230	42	259	247	369
Water Treatment & Natural Resources Development Divisions	-110	-215	-140	-106	-172	-65	-83	-26	-15	-34
Company total	88	358	706	630	84	821	2,068	4,074	2,803	2,163

2Q	FY2016/2Q	FY2017/2Q	FY2018/2Q	FY2019/2Q	FY2020/2Q	FY2021/2Q	FY2022/2Q	FY2023/2Q	FY2024/2Q	FY2025/2Q
Valve & Piping Systems Divisions	501	589	819	759	563	1,282	2,959	3,762	2,609	
Resin Divisions	44	265	206	271	237	230	179	404	250	
Water Treatment & Natural Resources Development Divisions	-36	-36	-37	42	-108	118	105	52	196	
Company total	493	794	987	1,107	728	1,671	3,271	4,217	3,084	

3Q	FY2016/3Q	FY2017/3Q	FY2018/3Q	FY2019/3Q	FY2020/3Q	FY2021/3Q	FY2022/3Q	FY2023/3Q	FY2024/3Q	FY2025/3Q
Valve & Piping Systems Divisions	491	776	1,123	752	680	1,633	2,795	3,348	2,084	
Resin Divisions	8	245	165	308	250	267	215	582	438	
Water Treatment & Natural Resources Development Divisions	77	94	-9	117	88	314	120	251	269	
Company total	569	1,121	1,263	1,205	1,048	2,317	3,134	4,163	2,856	

4Q	FY2016/4Q	FY2017/4Q	FY2018/4Q	FY2019/4Q	FY2020/4Q	FY2021/4Q	FY2022/4Q	FY2023/4Q	FY2024/4Q	FY2025/4Q
Valve & Piping Systems Divisions	559	677	882	533	611	1,364	2,823	2,711	1,818	
Resin Divisions	88	93	163	428	507	91	364	284	184	
Water Treatment & Natural Resources Development Divisions	242	329	224	450	397	356	330	214	318	
Company total	913	1,089	1,268	1,426	1,544	1,766	3,474	3,121	2,377	

Quarterly Operating Profit Ratio by Segment

(million yen)

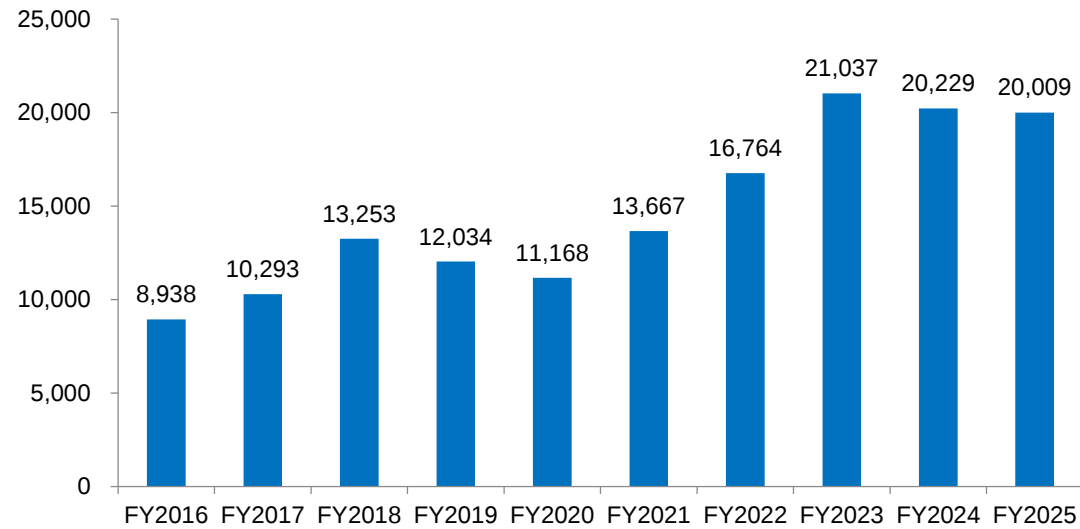
1Q	FY2016/1Q	FY2017/1Q	FY2018/1Q	FY2019/1Q	FY2020/1Q	FY2021/1Q	FY2022/1Q	FY2023/1Q	FY2024/1Q	FY2025/1Q
Valve & Piping Systems Divisions	5.4%	5.5%	8.8%	6.9%	4.0%	7.7%	19.3%	27.3%	19.5%	15.3%
Resin Divisions	-2.4%	7.5%	3.4%	3.9%	-2.1%	5.2%	0.9%	4.9%	4.4%	6.1%
Water Treatment & Natural Resources Development Divisions	-12.1%	-20.8%	-13.0%	-11.7%	-16.9%	-5.0%	-6.3%	-1.6%	-0.9%	-1.8%
Company total	1.0%	3.5%	5.3%	5.2%	0.8%	6.0%	12.3%	19.4%	13.9%	10.8%

2Q	FY2016/2Q	FY2017/2Q	FY2018/2Q	FY2019/2Q	FY2020/2Q	FY2021/2Q	FY2022/2Q	FY2023/2Q	FY2024/2Q	FY2025/2Q
Valve & Piping Systems Divisions	8.7%	9.4%	9.9%	8.9%	7.4%	14.1%	24.7%	24.2%	19.1%	
Resin Divisions	1.5%	7.3%	4.9%	6.3%	6.3%	5.2%	3.6%	7.4%	4.5%	
Water Treatment & Natural Resources Development Divisions	-2.8%	-2.7%	-2.3%	2.7%	-8.0%	5.2%	4.8%	2.9%	8.2%	
Company total	4.9%	7.1%	7.0%	7.7%	5.7%	10.6%	17.1%	18.5%	14.3%	

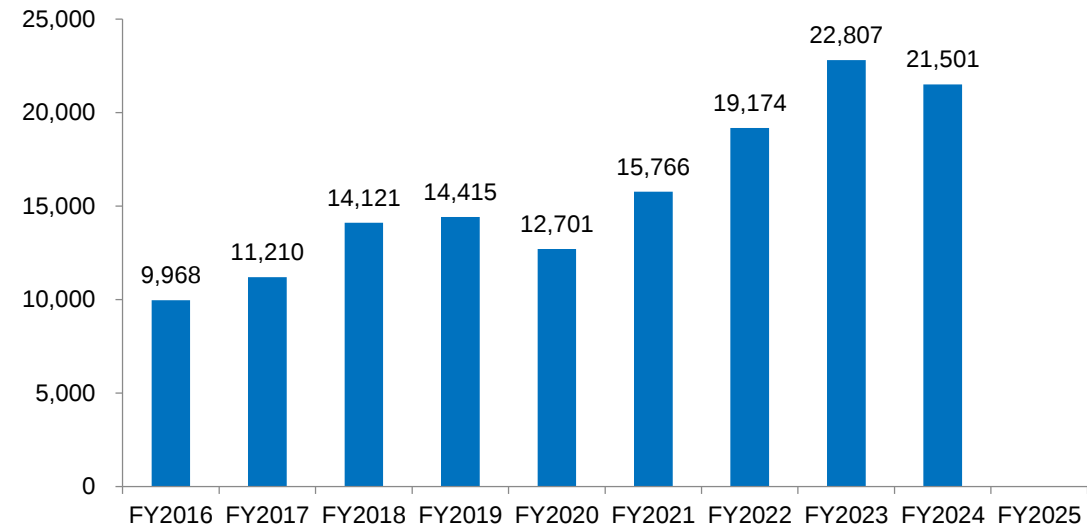
3Q	FY2016/3Q	FY2017/3Q	FY2018/3Q	FY2019/3Q	FY2020/3Q	FY2021/3Q	FY2022/3Q	FY2023/3Q	FY2024/3Q	FY2025/3Q
Valve & Piping Systems Divisions	8.6%	10.2%	12.7%	9.4%	8.4%	15.8%	21.6%	24.0%	16.0%	
Resin Divisions	0.3%	6.3%	3.9%	6.7%	5.9%	5.4%	3.9%	9.7%	7.4%	
Water Treatment & Natural Resources Development Divisions	4.0%	4.7%	-0.6%	6.1%	4.8%	12.4%	5.9%	11.1%	10.8%	
Company total	5.3%	8.3%	8.6%	8.3%	7.4%	13.0%	15.3%	18.7%	13.3%	

4Q	FY2016/4Q	FY2017/4Q	FY2018/4Q	FY2019/4Q	FY2020/4Q	FY2021/4Q	FY2022/4Q	FY2023/4Q	FY2024/4Q	FY2025/4Q
Valve & Piping Systems Divisions	8.9%	8.4%	10.7%	6.5%	7.6%	13.2%	22.0%	19.7%	14.3%	
Resin Divisions	2.7%	2.2%	4.3%	9.3%	10.6%	1.9%	6.7%	5.1%	3.1%	
Water Treatment & Natural Resources Development Divisions	8.6%	11.1%	10.7%	16.0%	15.1%	15.5%	13.3%	10.4%	9.7%	
Company total	7.4%	7.2%	9.0%	9.1%	10.0%	10.1%	16.8%	14.6%	10.8%	

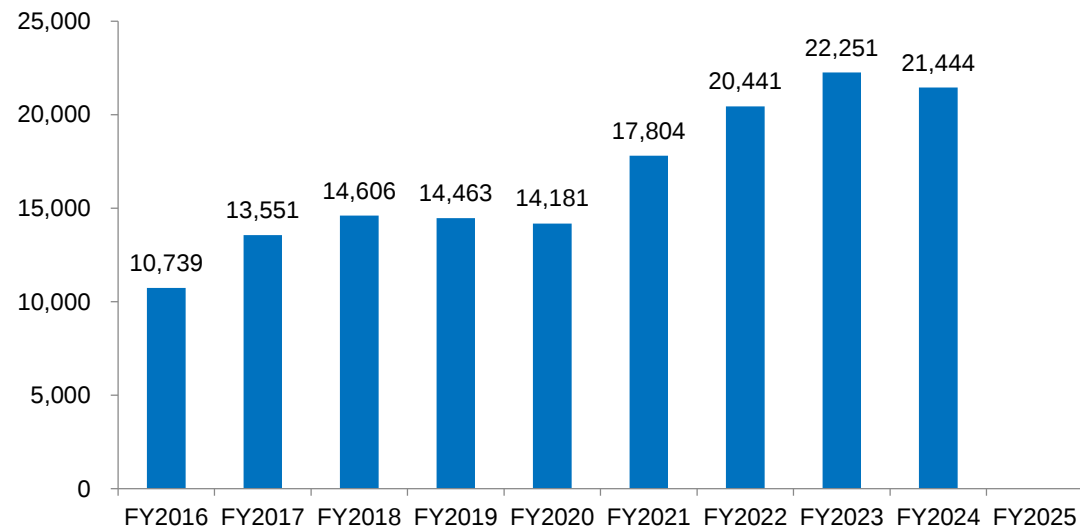
Sales Trend in 1Q



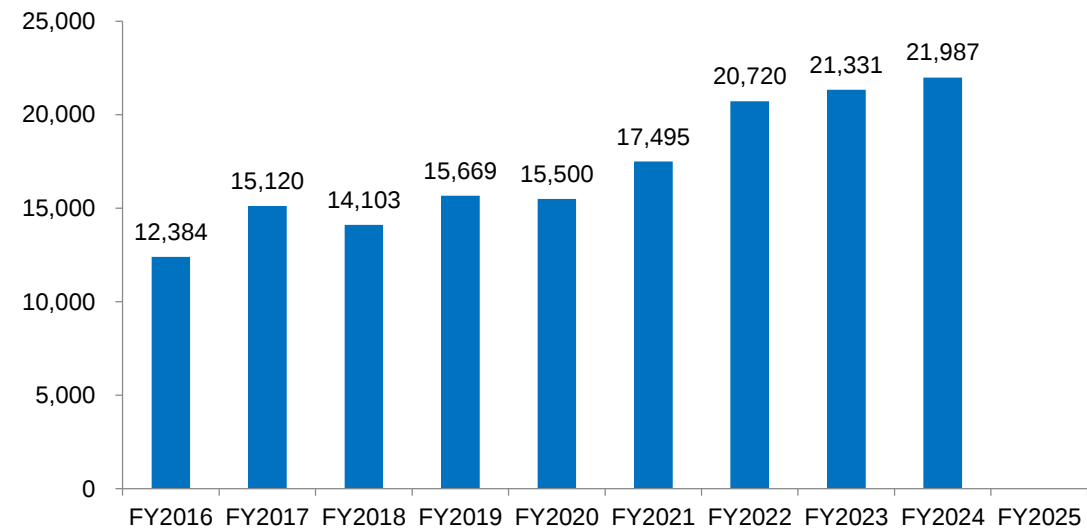
Sales Trend in 2Q



Sales Trend in 3Q

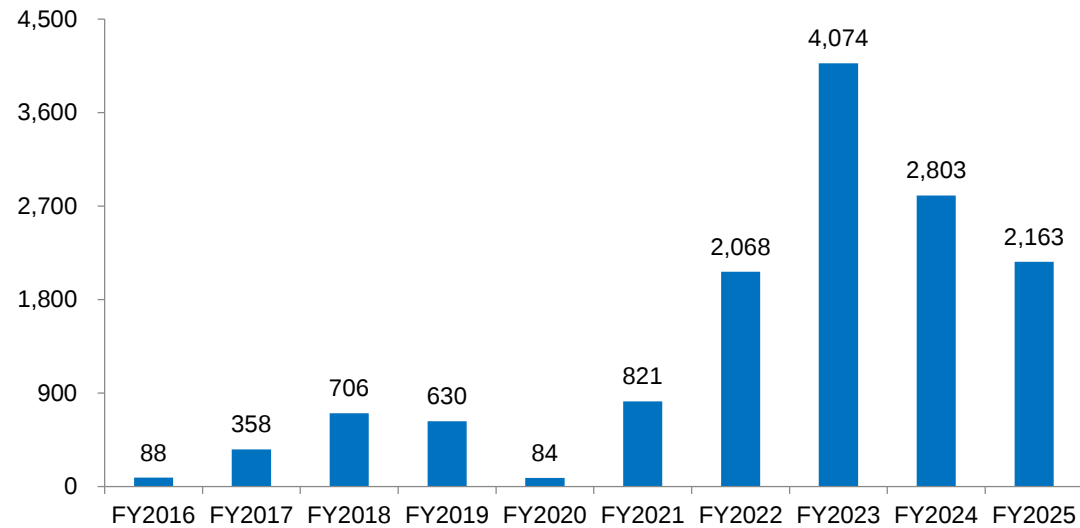


Sales Trend in 4Q

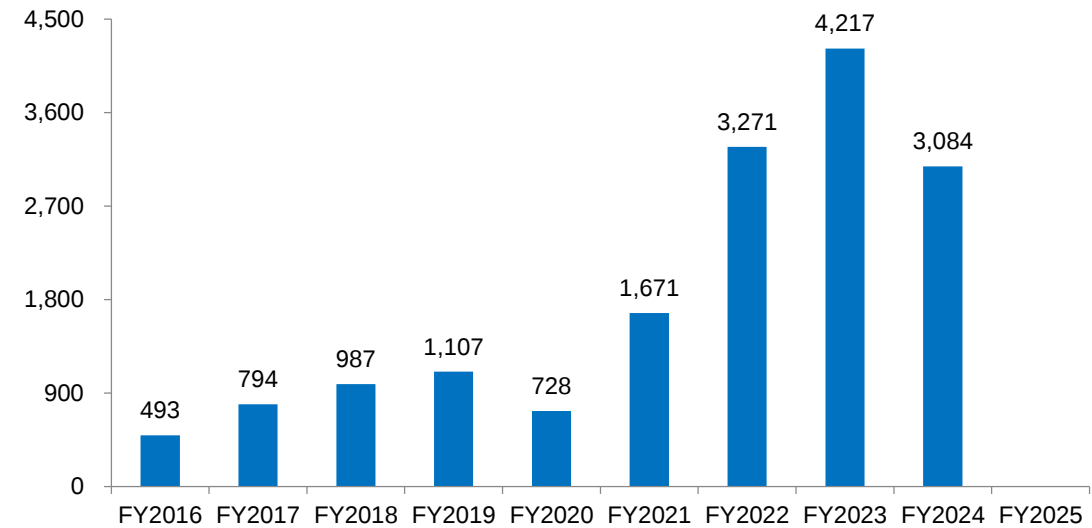


Quarterly Operating Profit Trend

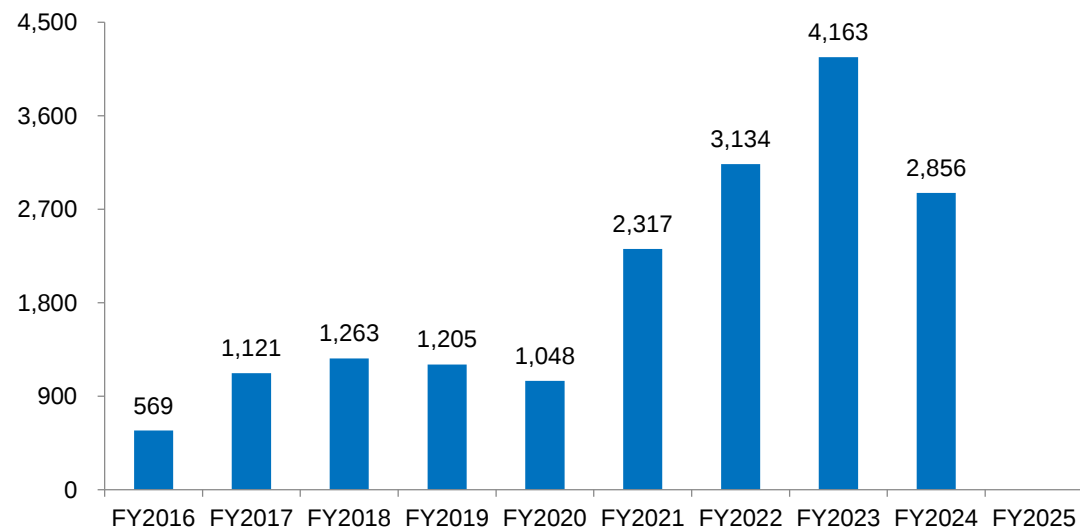
Operating Profit Trend in 1Q



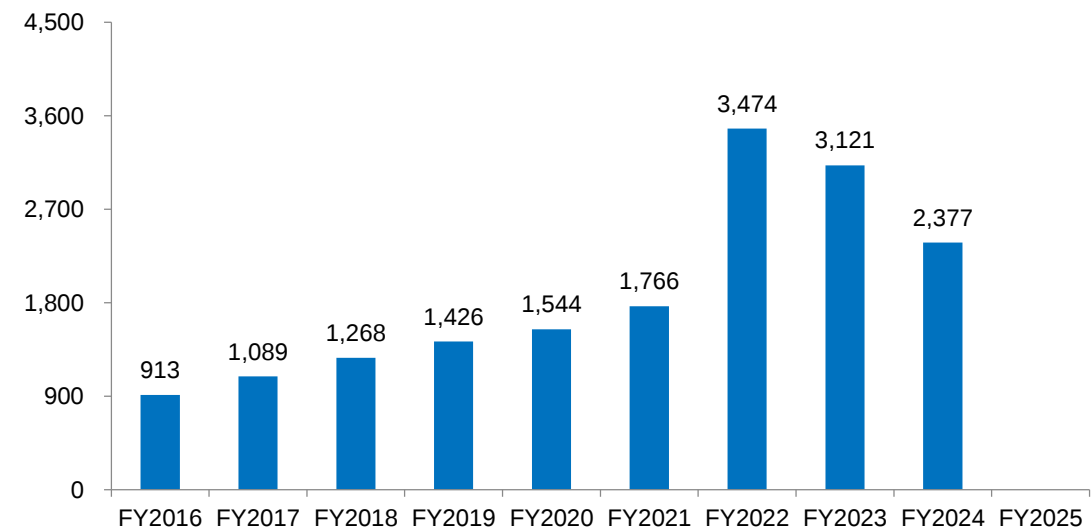
Operating Profit Trend in 2Q



Operating Profit Trend in 3Q

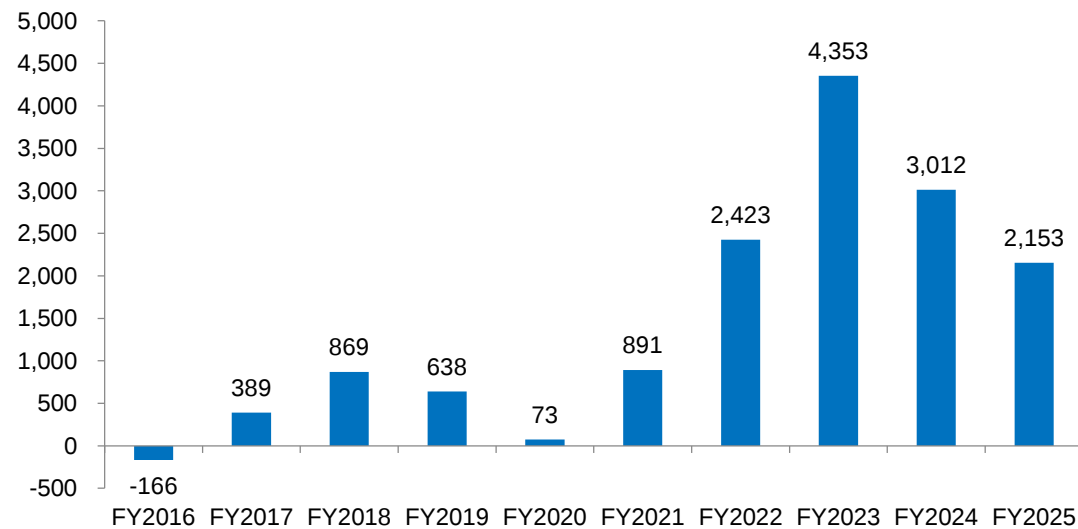


Operating Profit Trend in 4Q

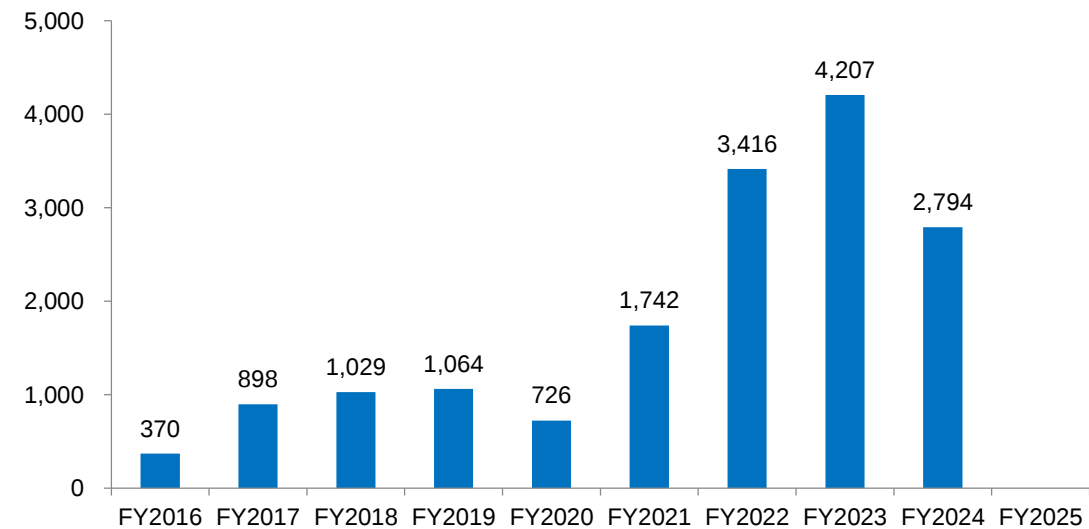


Quarterly Ordinary Profit Trend

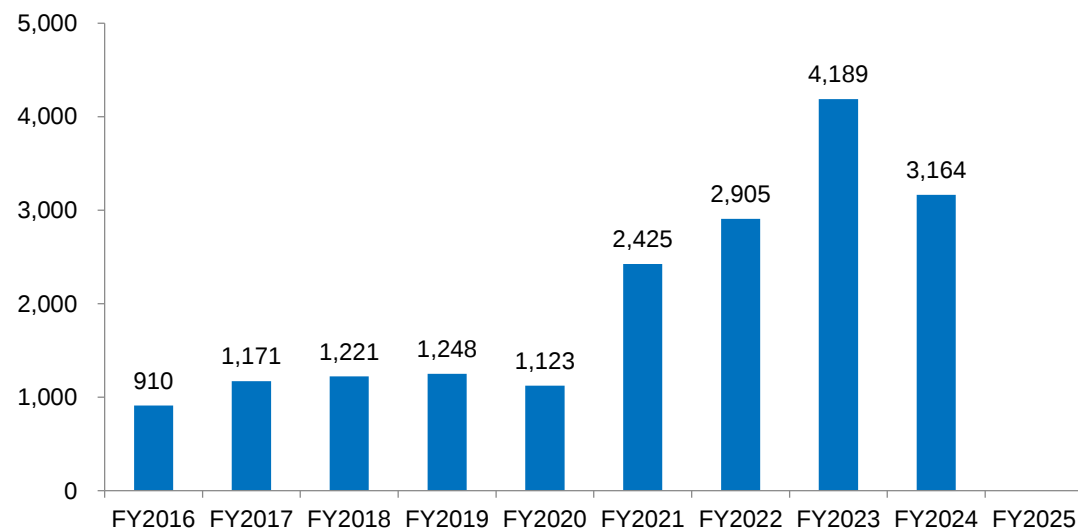
Ordinary Profit Trend in 1Q



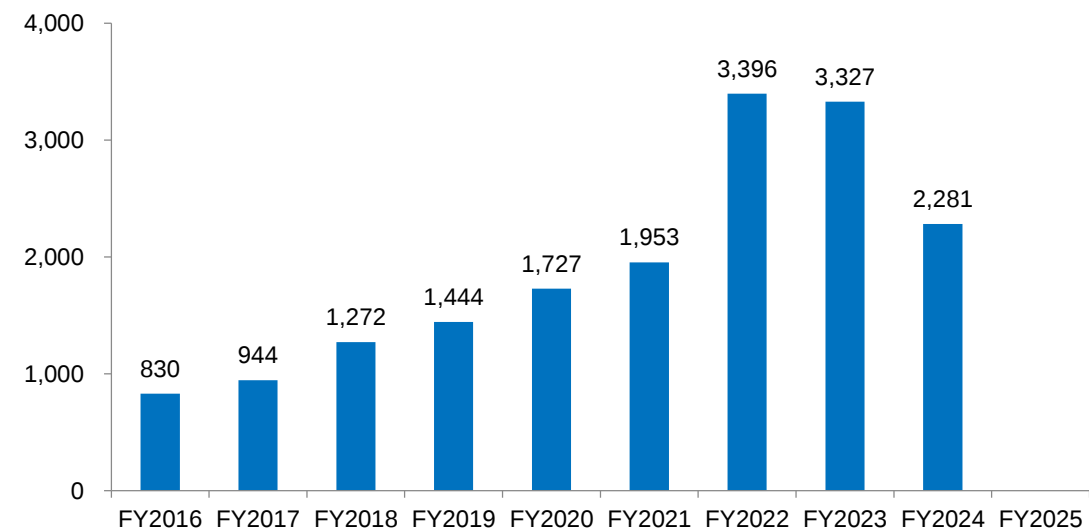
Ordinary Profit Trend in 2Q



Ordinary Profit Trend in 3Q

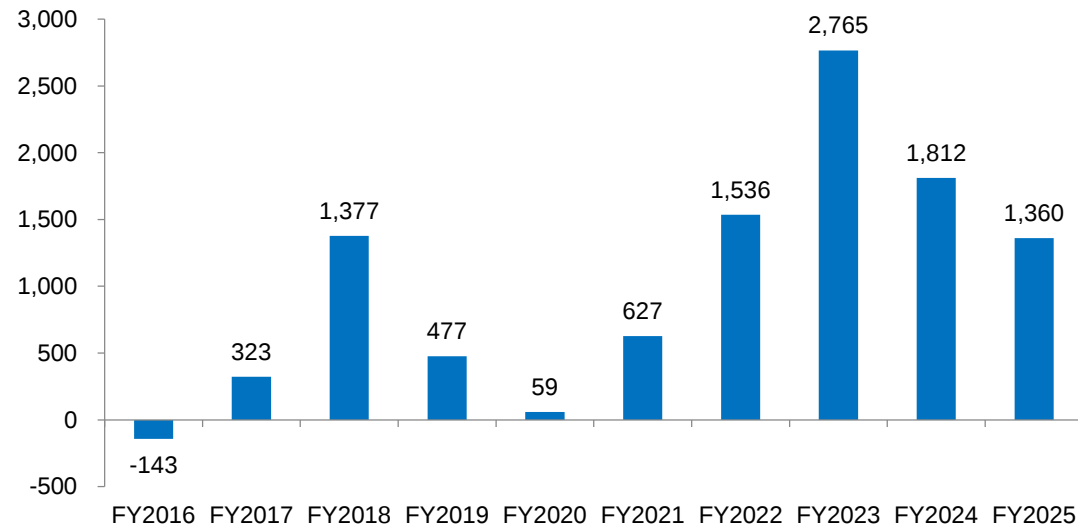


Ordinary Profit Trend in 4Q

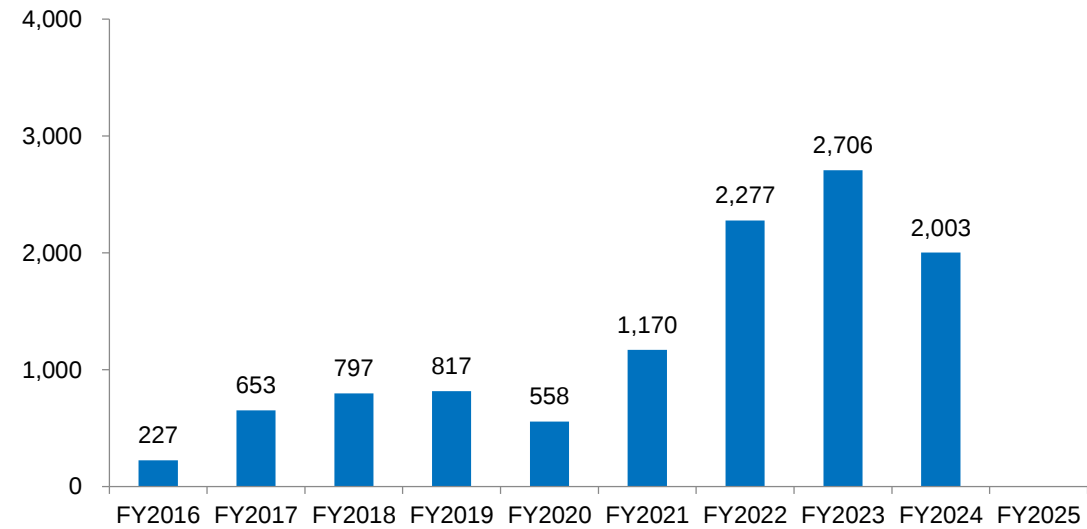


Quarterly Net Income Trend

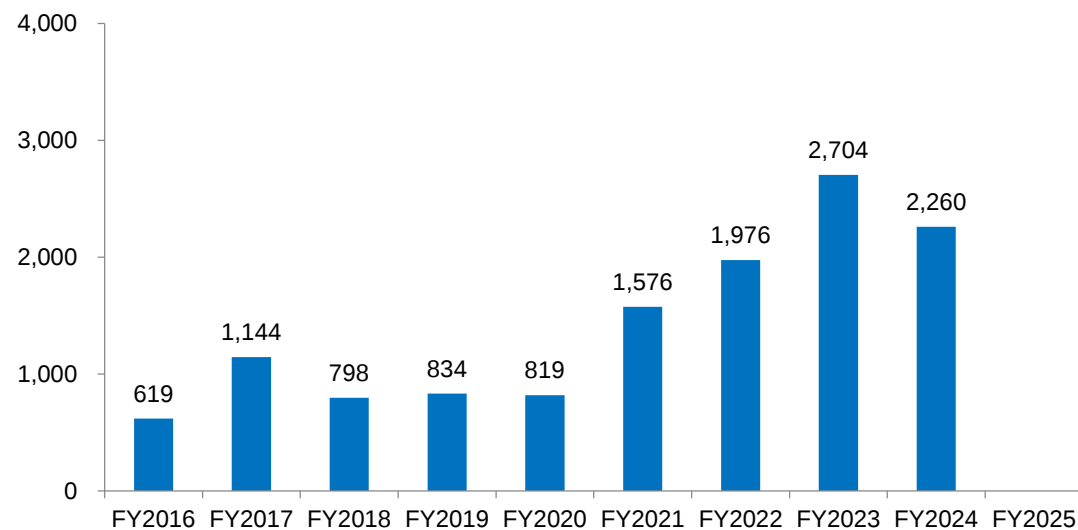
Quarterly Net Income Trend in 1Q



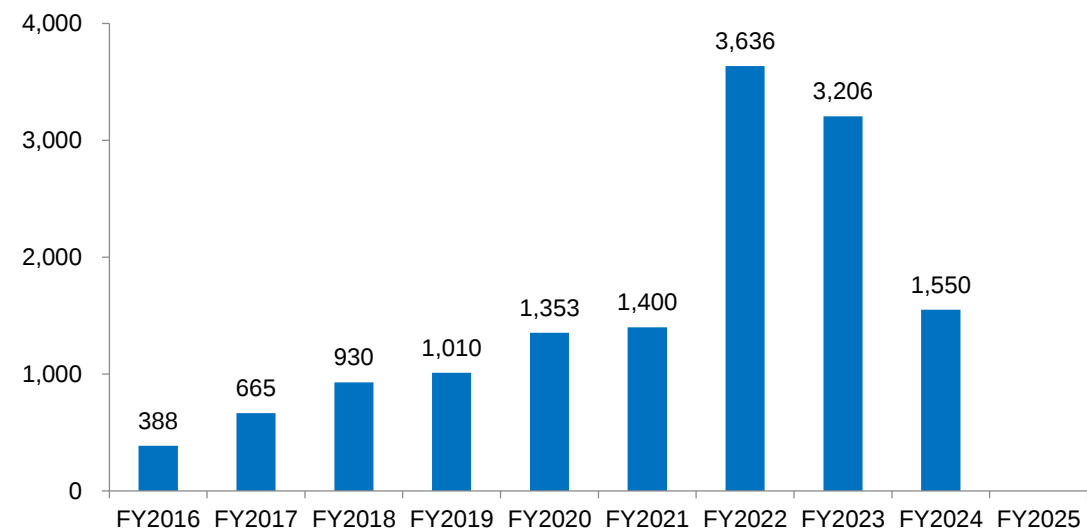
Quarterly Net Income Trend in 2Q



Quarterly Net Income Trend in 3Q

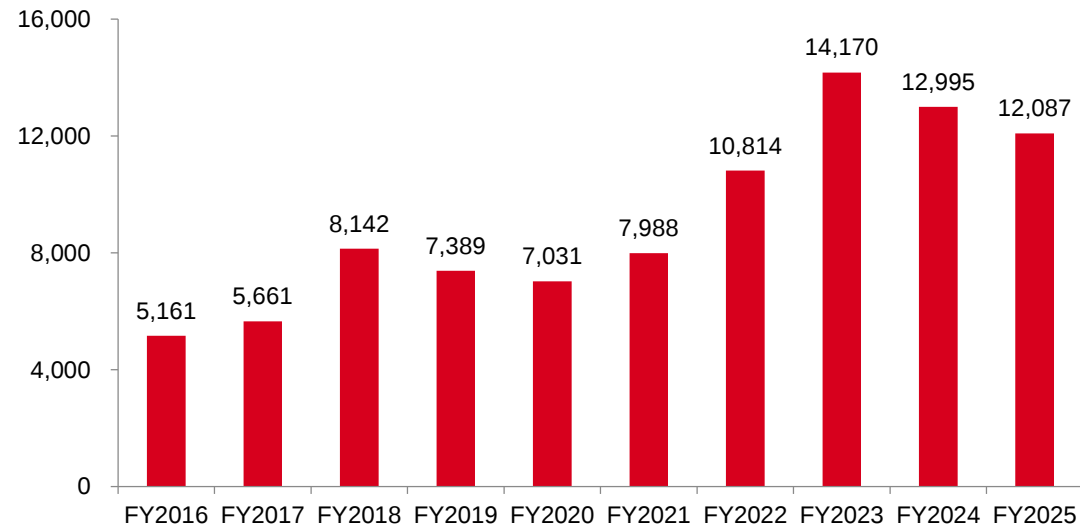


Quarterly Net Income Trend in 4Q

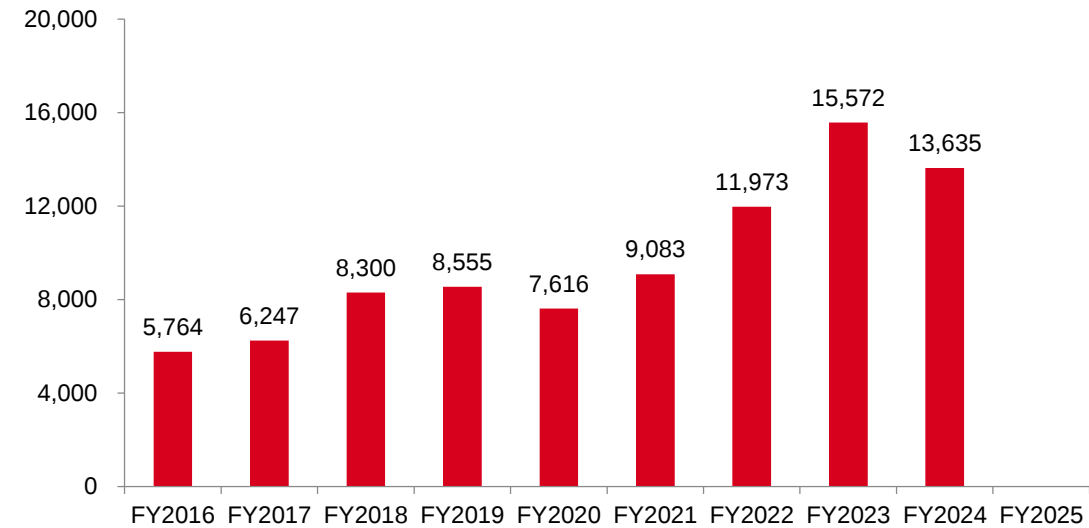


Quarterly Sales Trend in Valve & Piping Systems Divisions

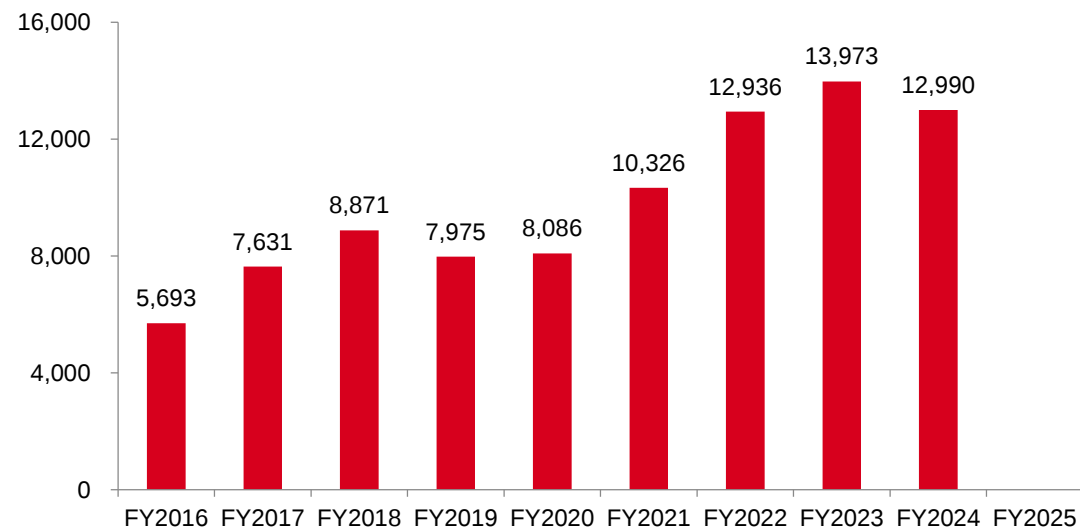
Sales Trend in 1Q



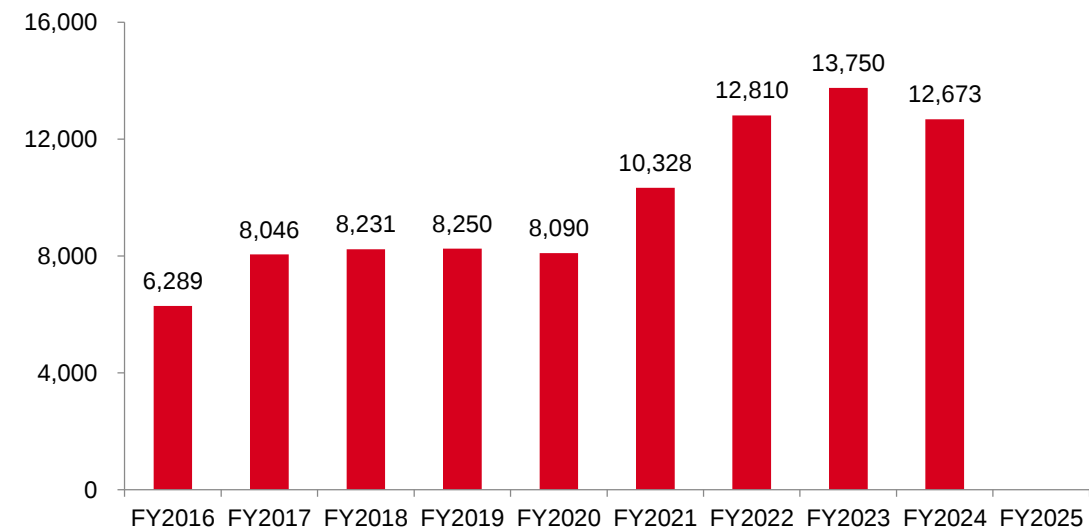
Sales Trend in 2Q



Sales Trend in 3Q

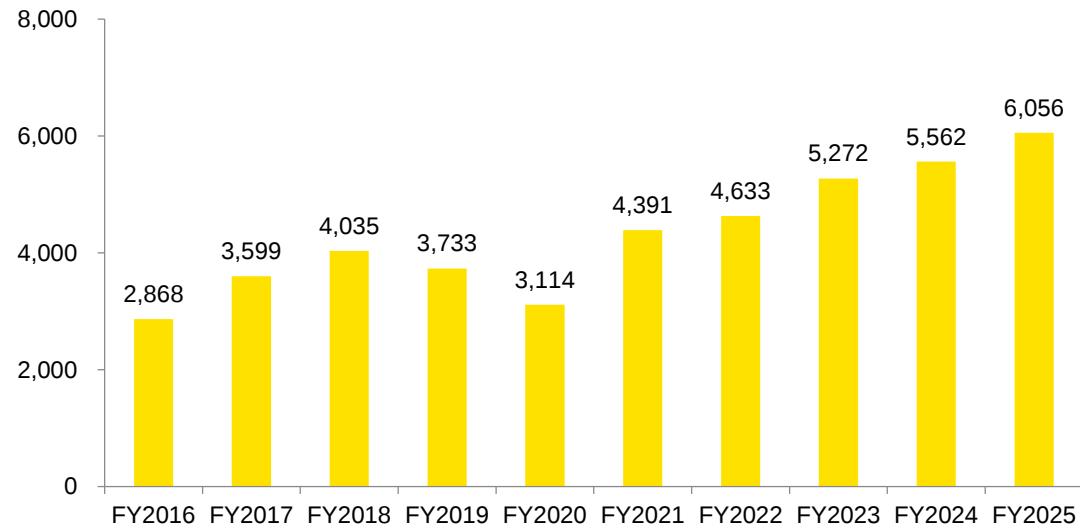


Sales Trend in 4Q

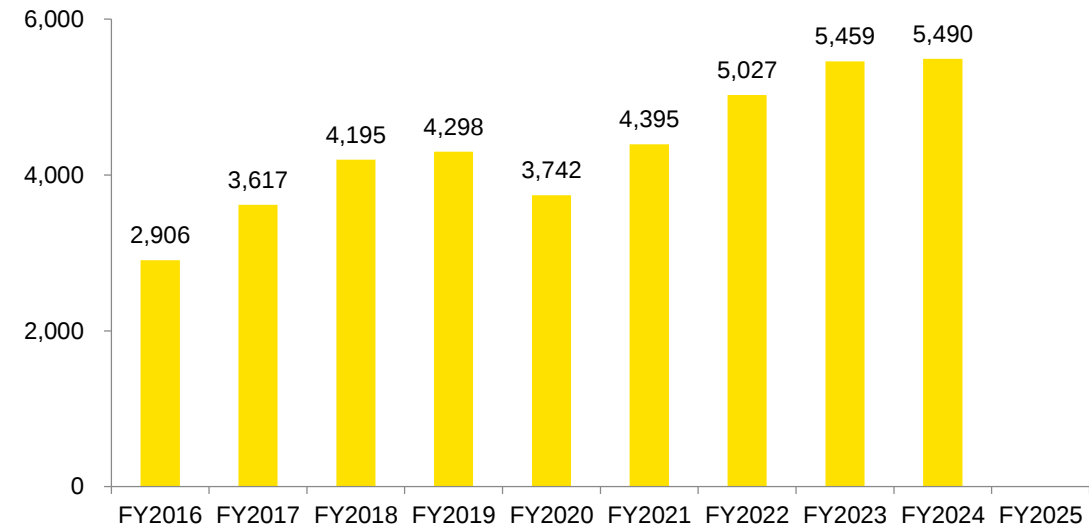


Quarterly Sales Trend in Resin Divisions

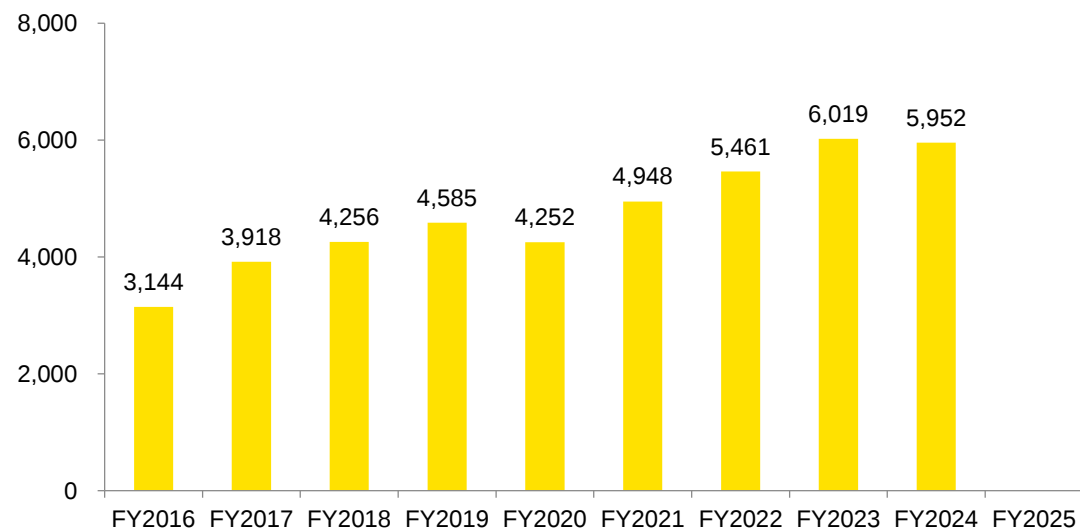
Sales Trend in 1Q



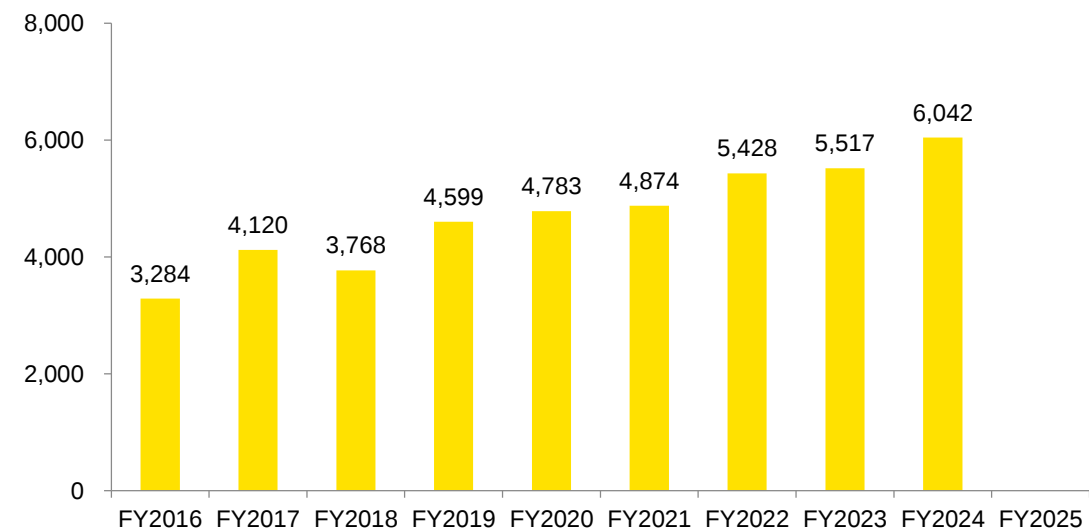
Sales Trend in 2Q



Sales Trend in 3Q



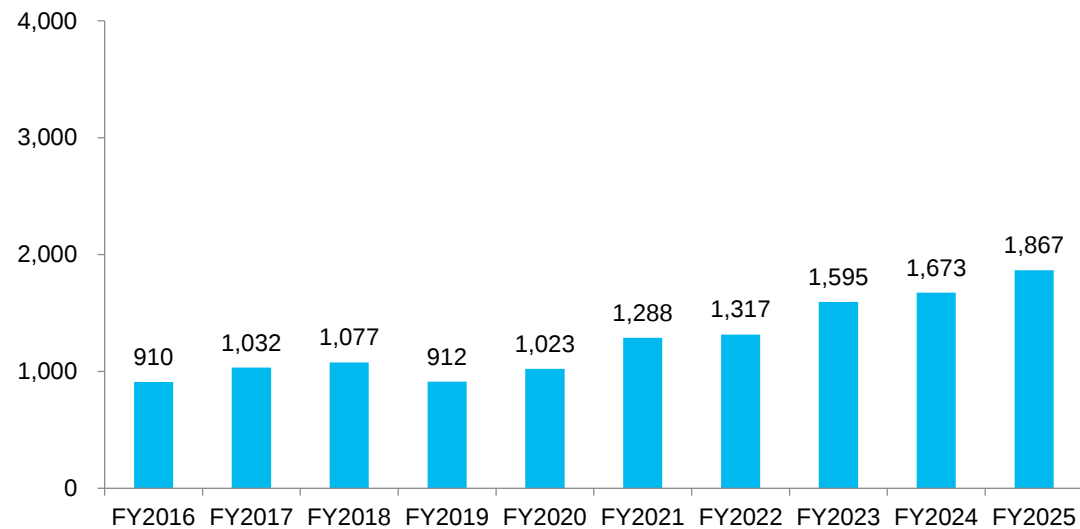
Sales Trend in 4Q



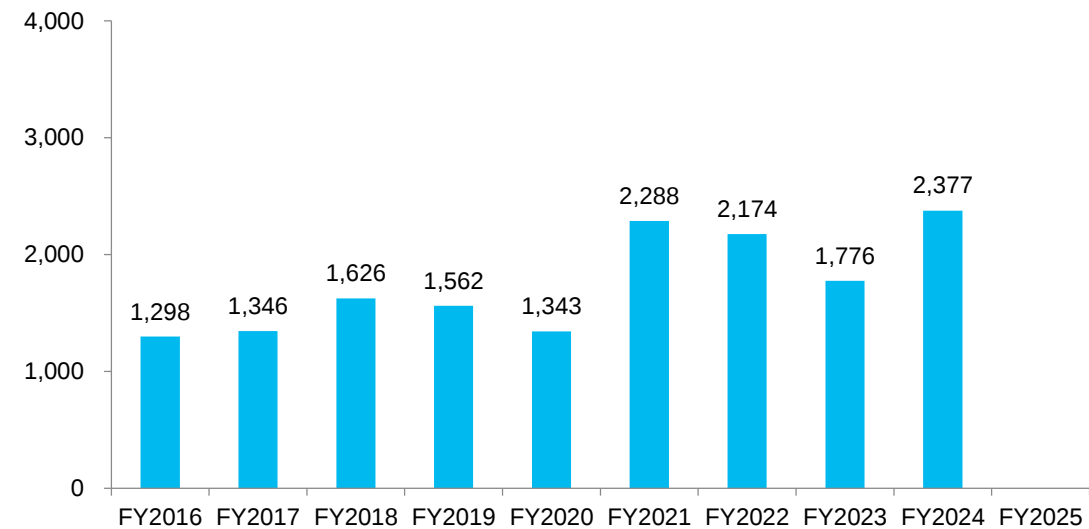
Quarterly Sales Trend

in Water Treatment & Natural Resources Development Divisions

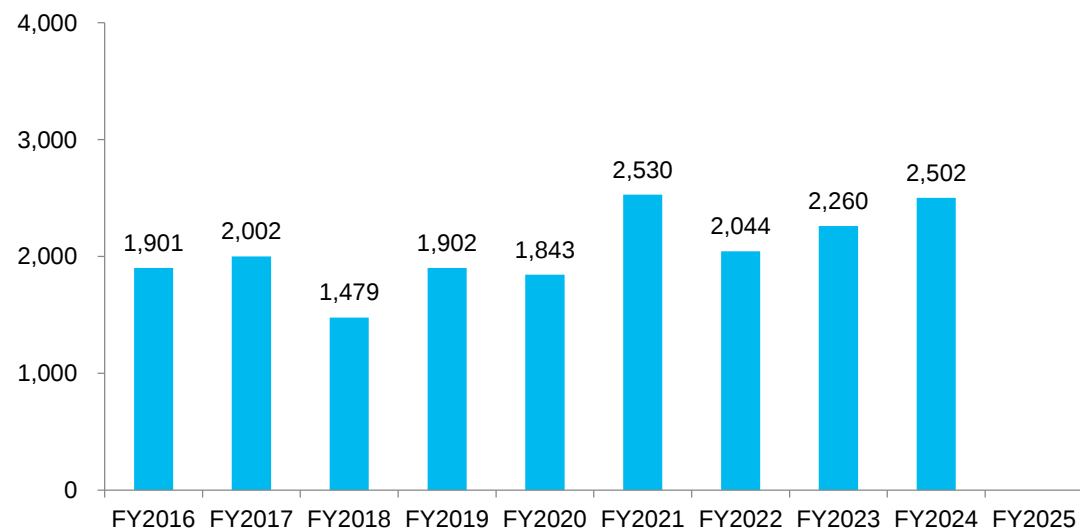
Sales Trend in 1Q



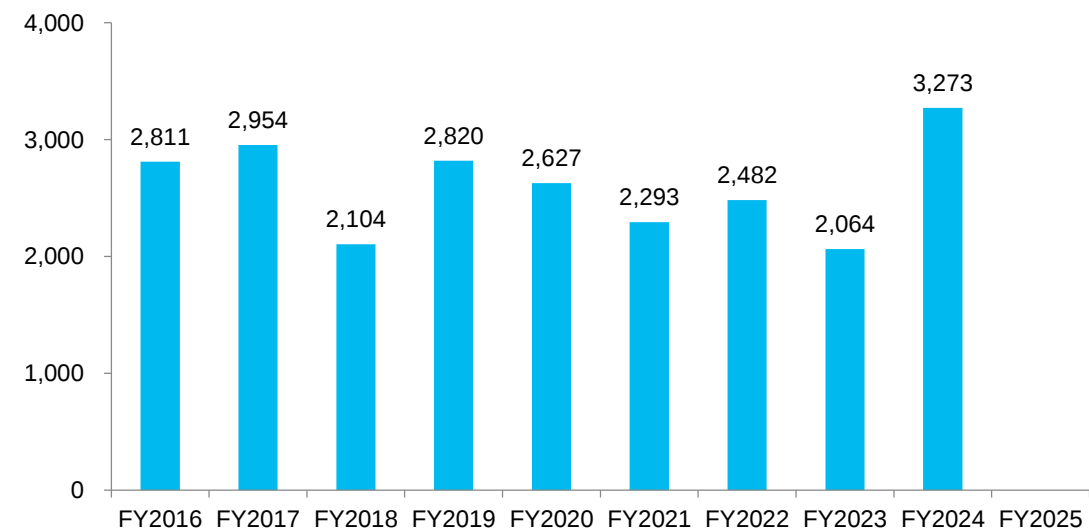
Sales Trend in 2Q



Sales Trend in 3Q

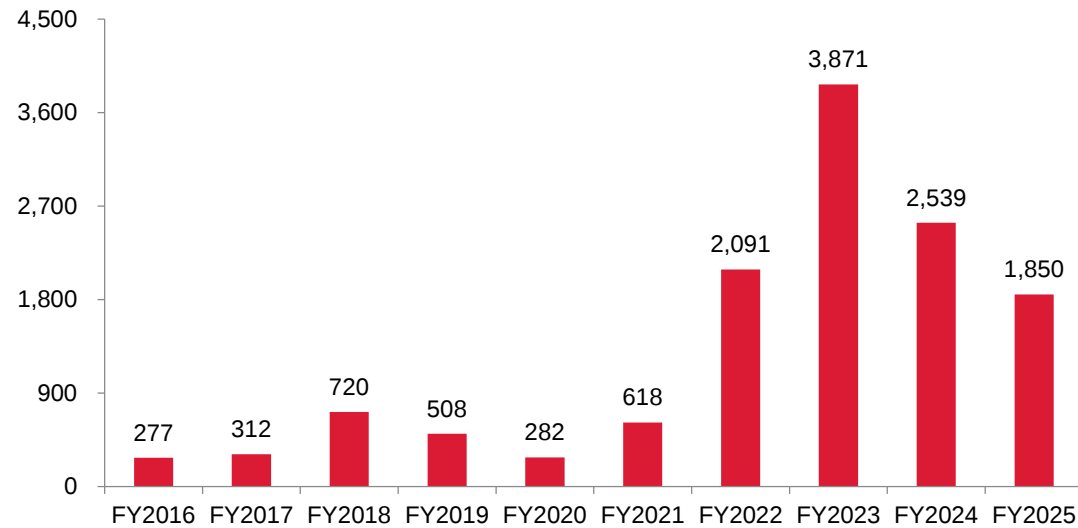


Sales Trend in 4Q

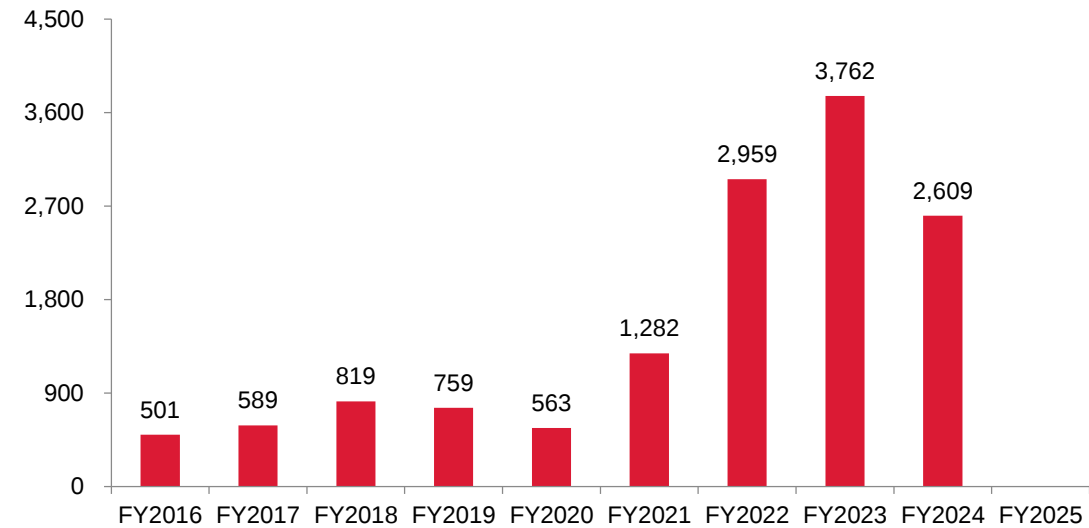


Quarterly Operating Profit Trend in Valve & Piping Systems Divisions

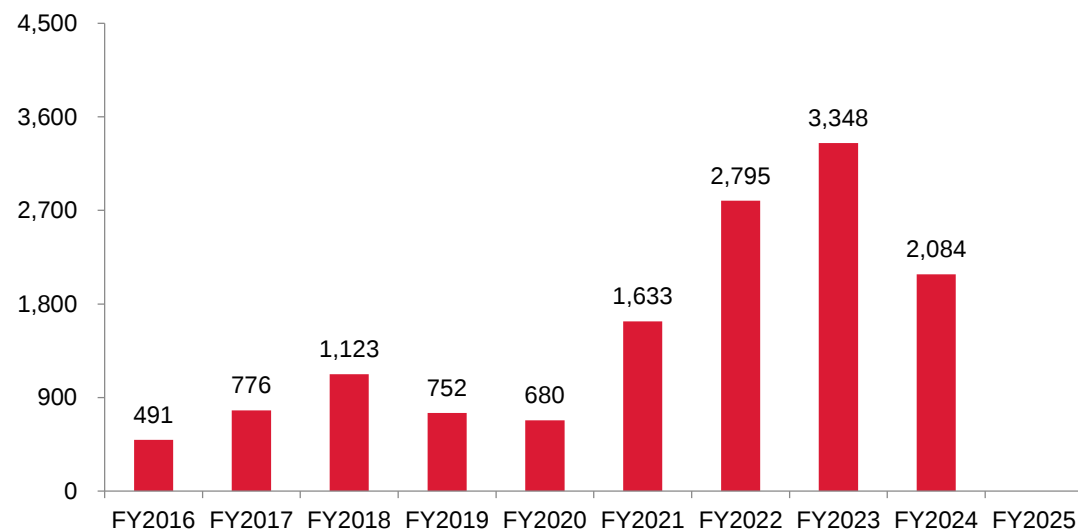
Operating Profit Trend in 1Q



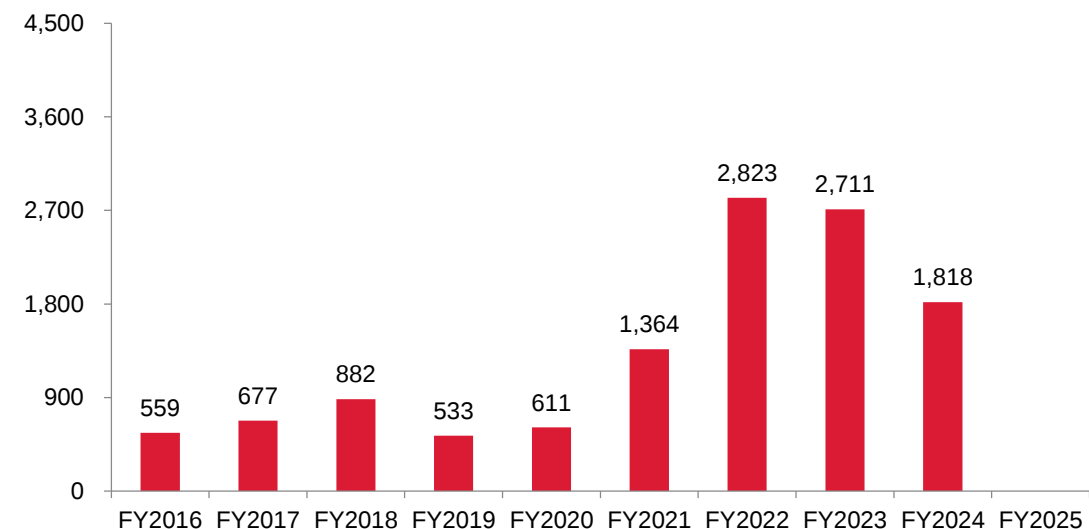
Operating Profit Trend in 2Q



Operating Profit Trend in 3Q

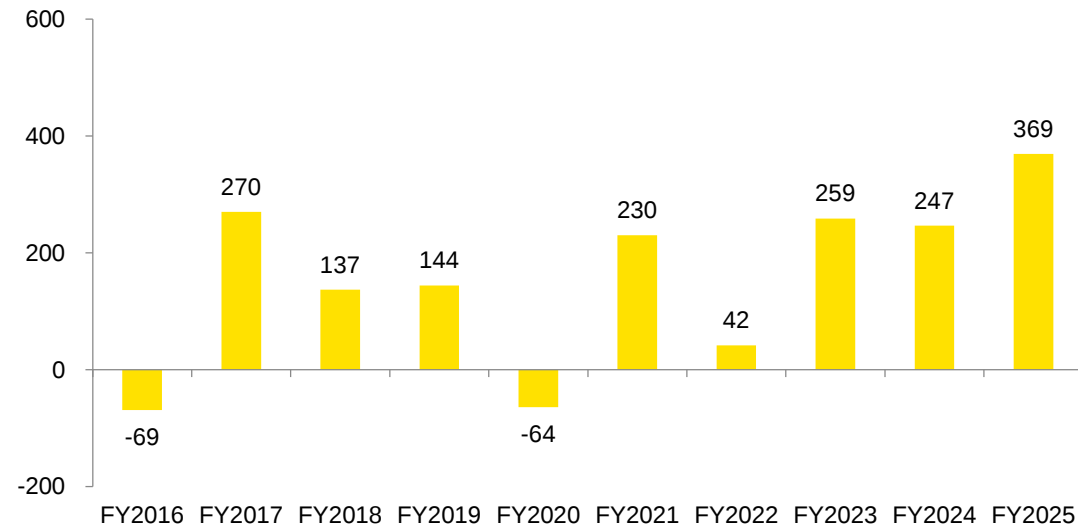


Operating Profit Trend in 4Q

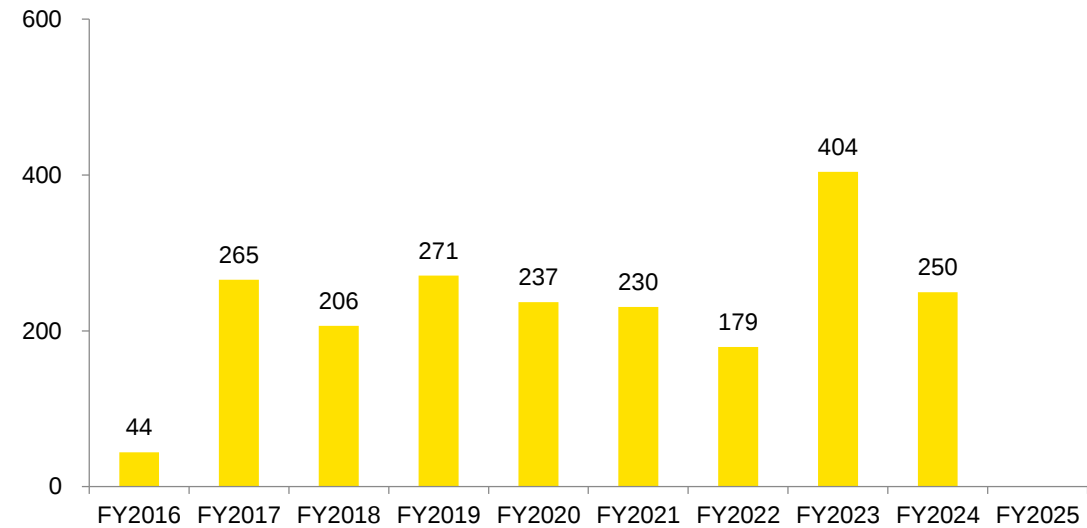


Quarterly Operating Profit Trend in Resin Divisions

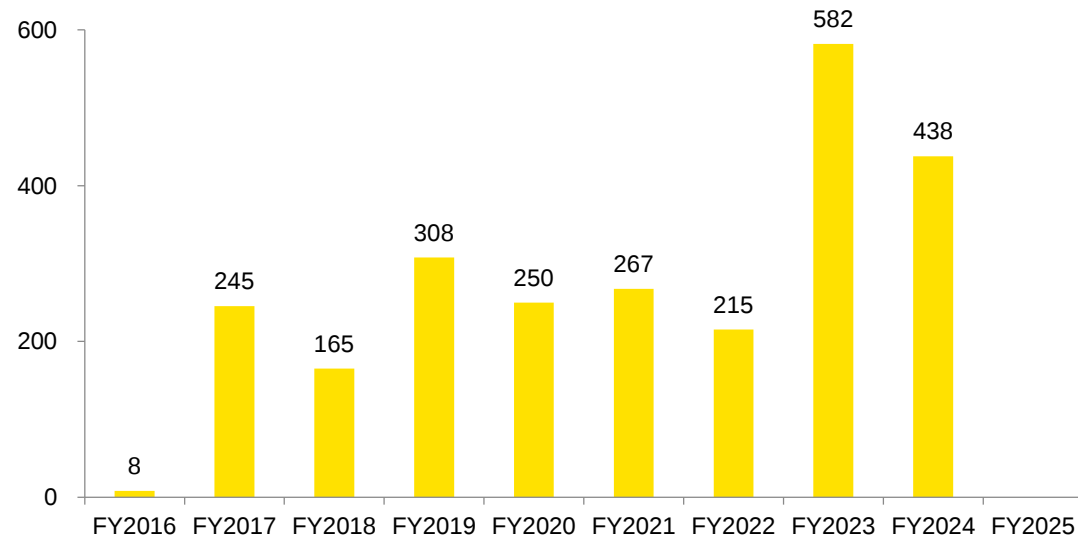
Operating Profit Trend in 1Q



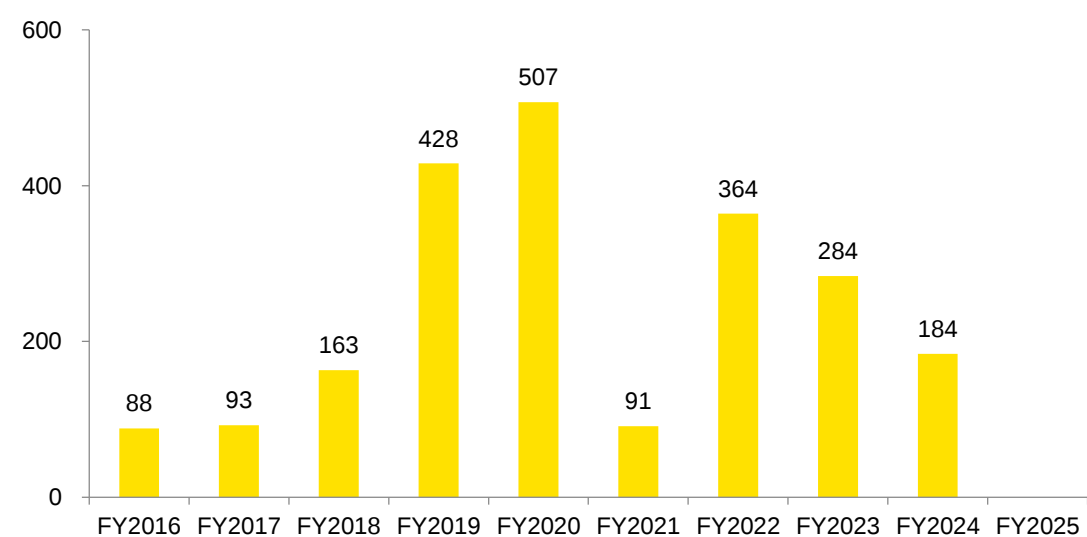
Operating Profit Trend in 2Q



Operating Profit Trend in 3Q



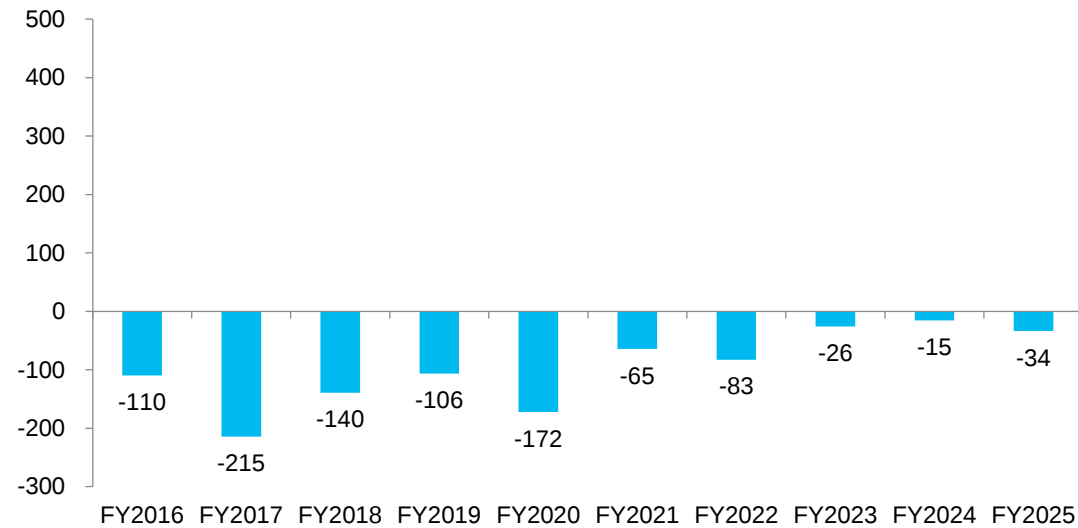
Operating Profit Trend in 4Q



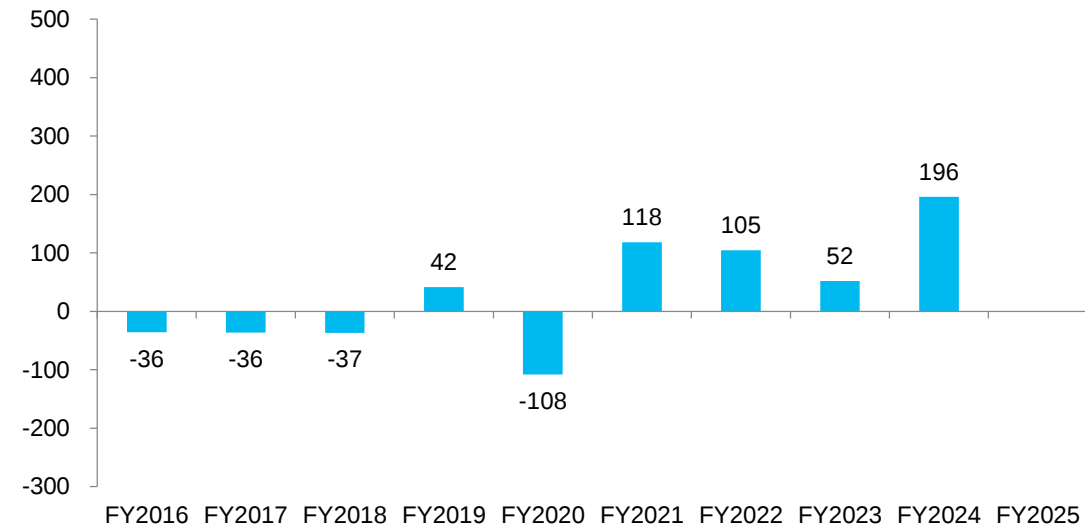
Quarterly Operating Profit Trend

in Water Treatment & Natural Resources Development Divisions

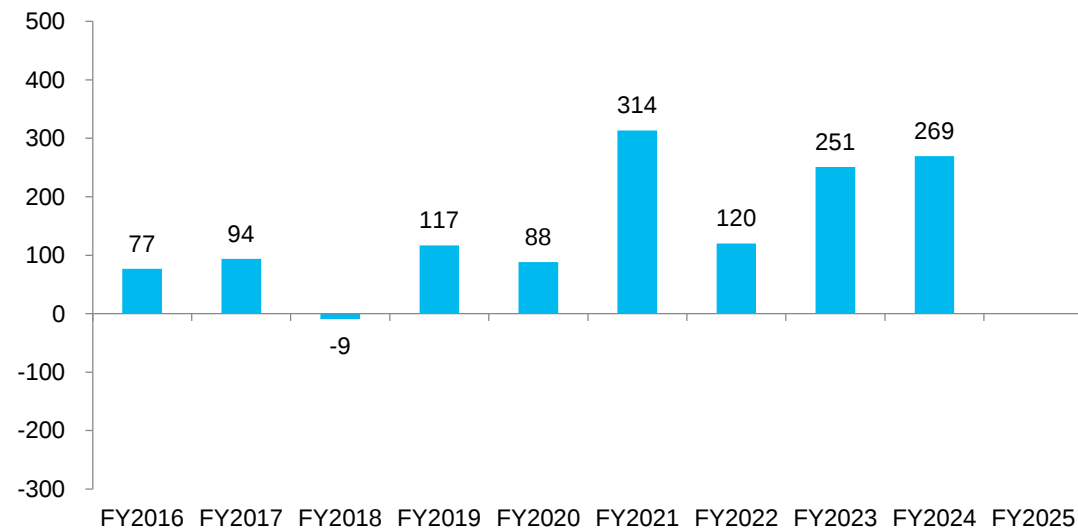
Operating Profit Trend in 1Q



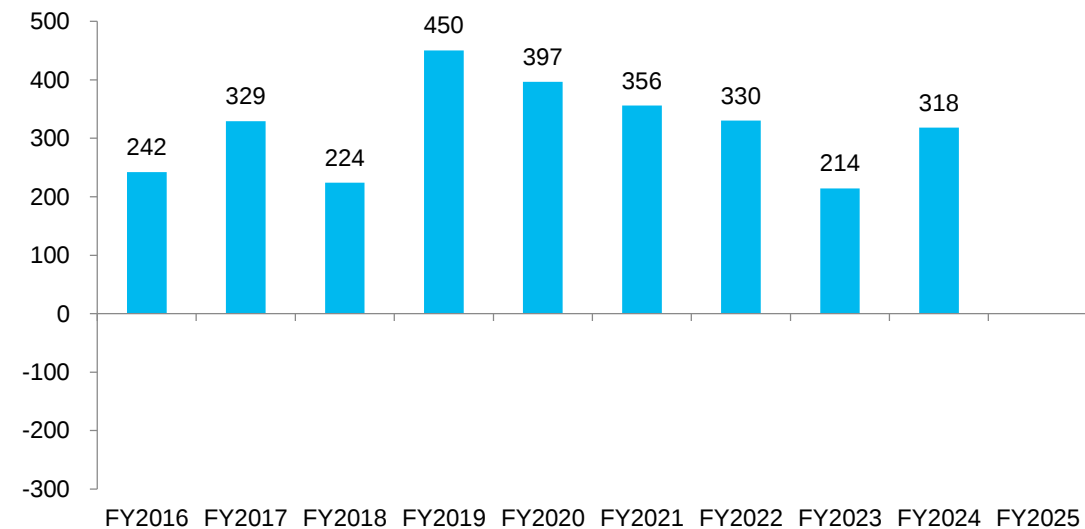
Operating Profit Trend in 2Q



Operating Profit Trend in 3Q



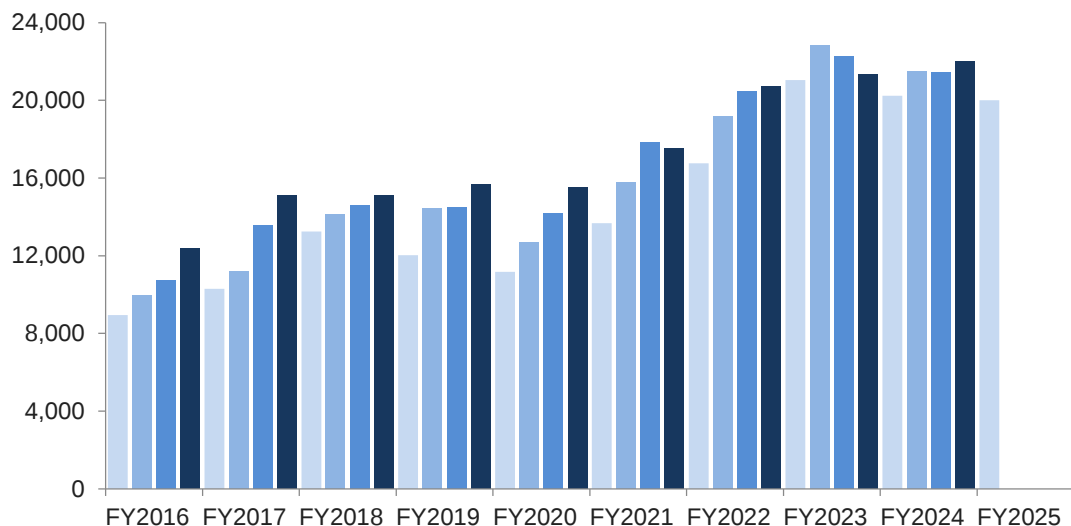
Operating Profit Trend in 4Q



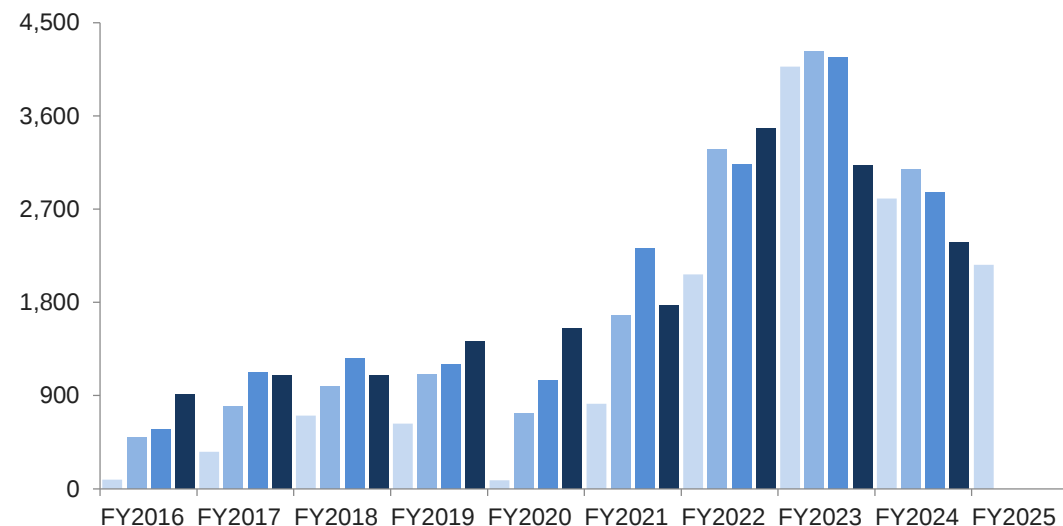
Quarterly Consolidated Financial Results Trend

(million yen)

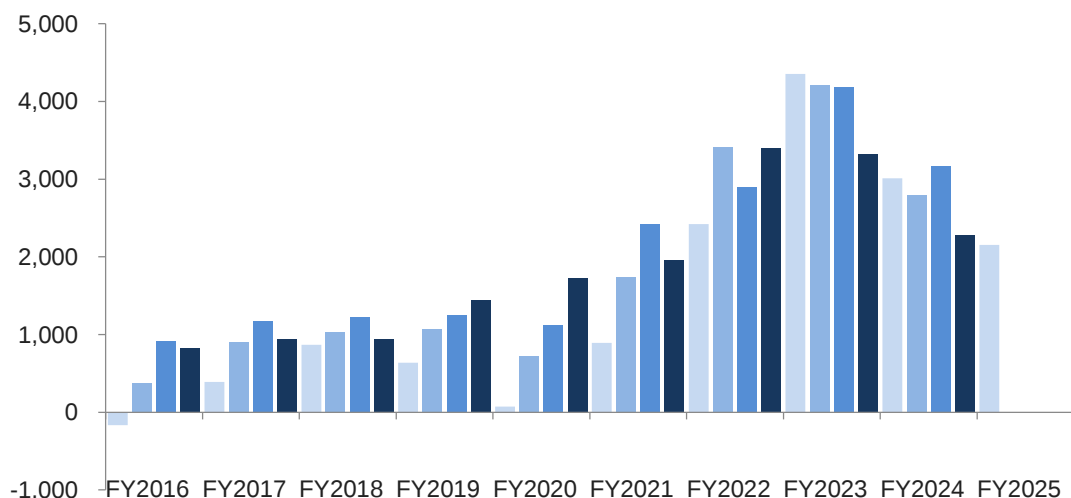
Sales



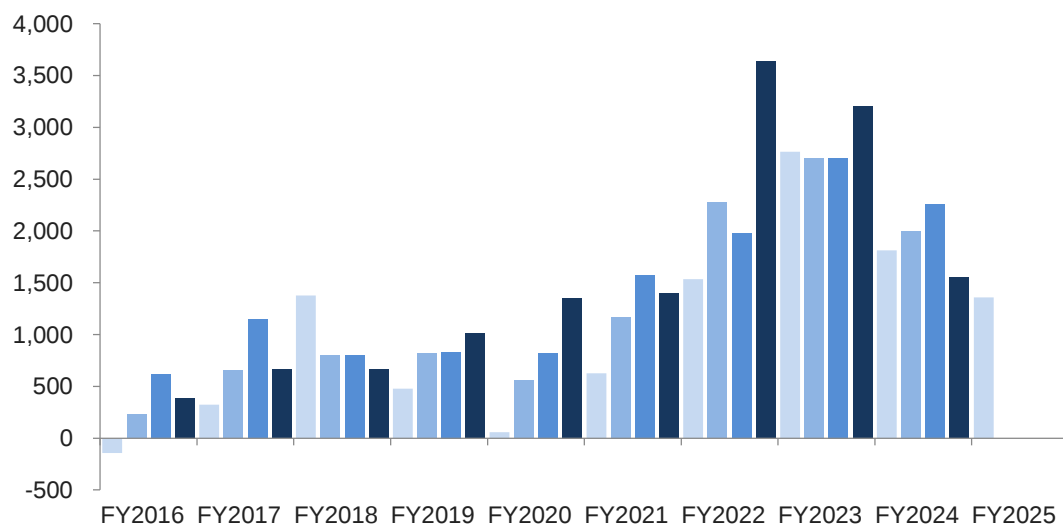
Operating Profit



Ordinary Profit

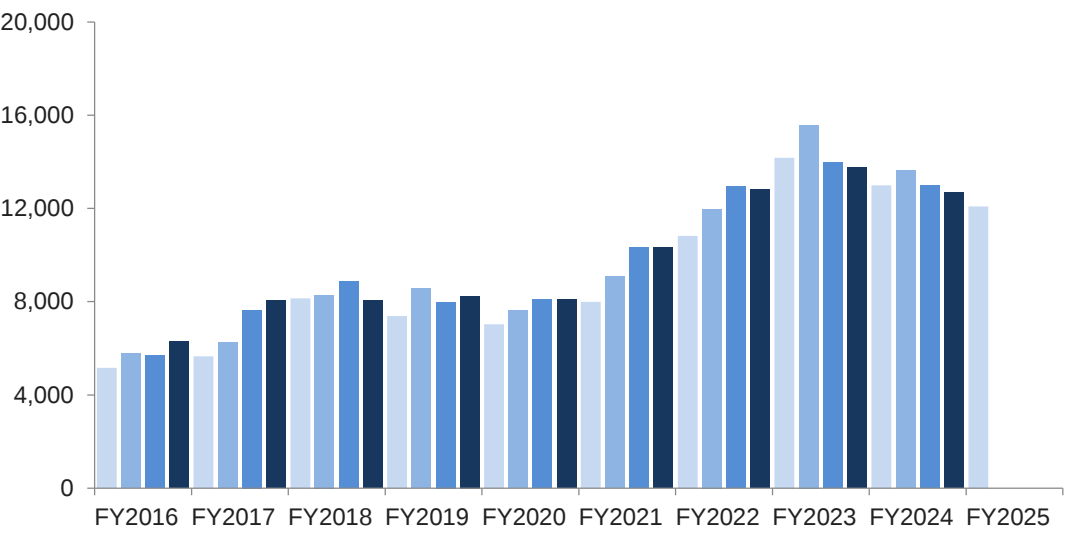


Profit Attributable to Owners of Parent

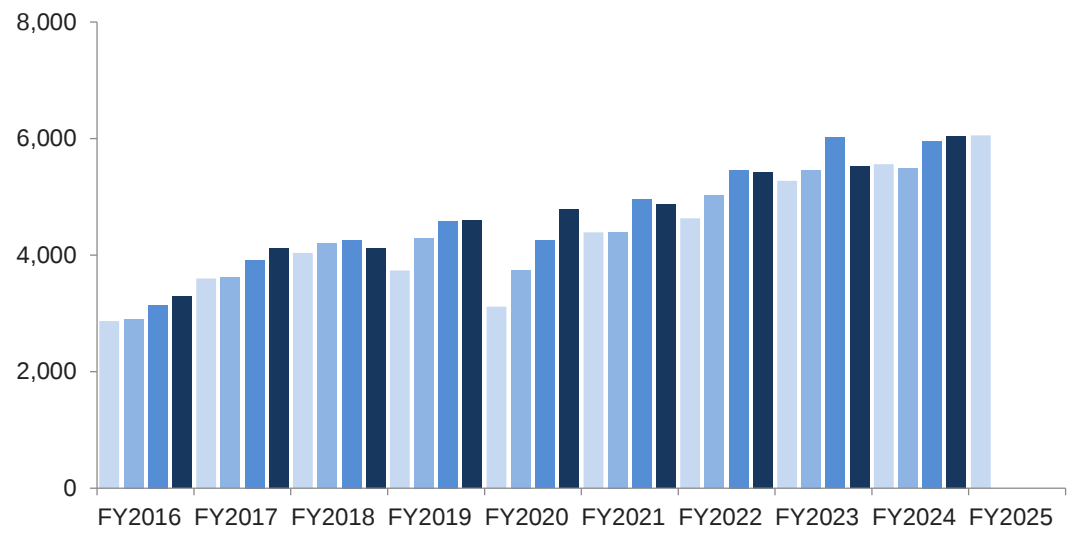


Quarterly Sales Trend by Segment

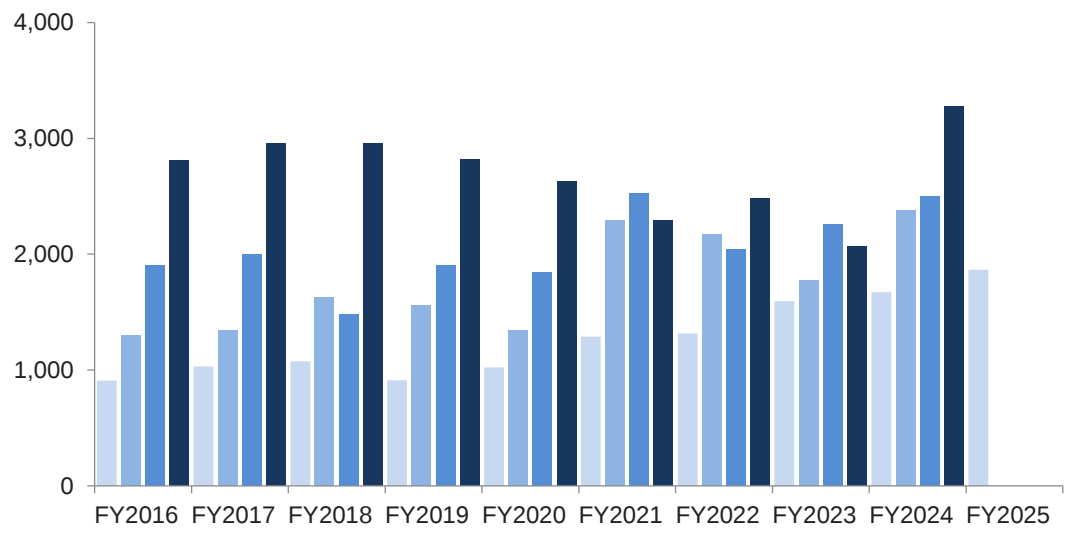
Valve & Piping Systems Divisions



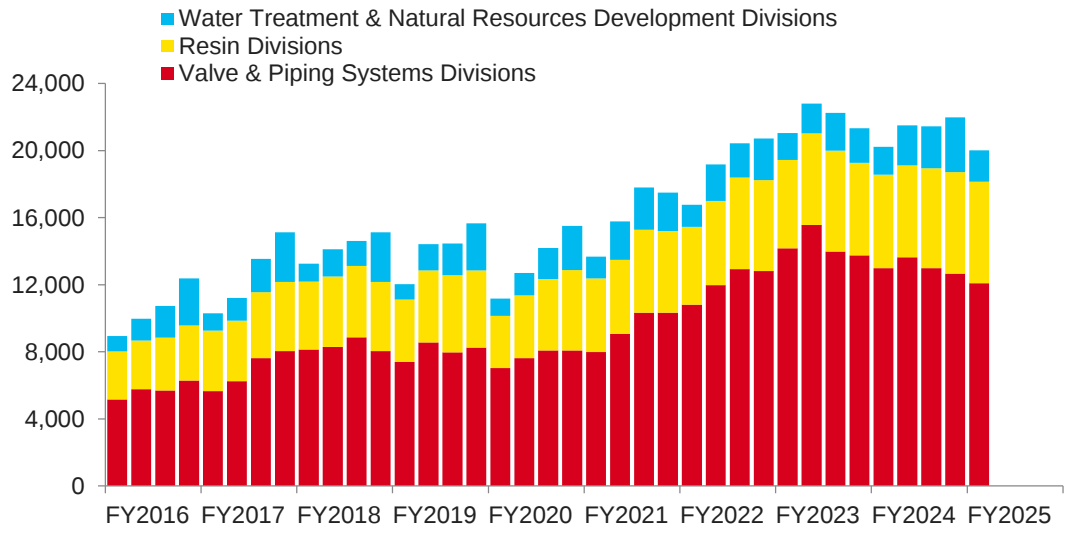
Resin Divisions



Water Treatment & Natural Resources Development Divisions



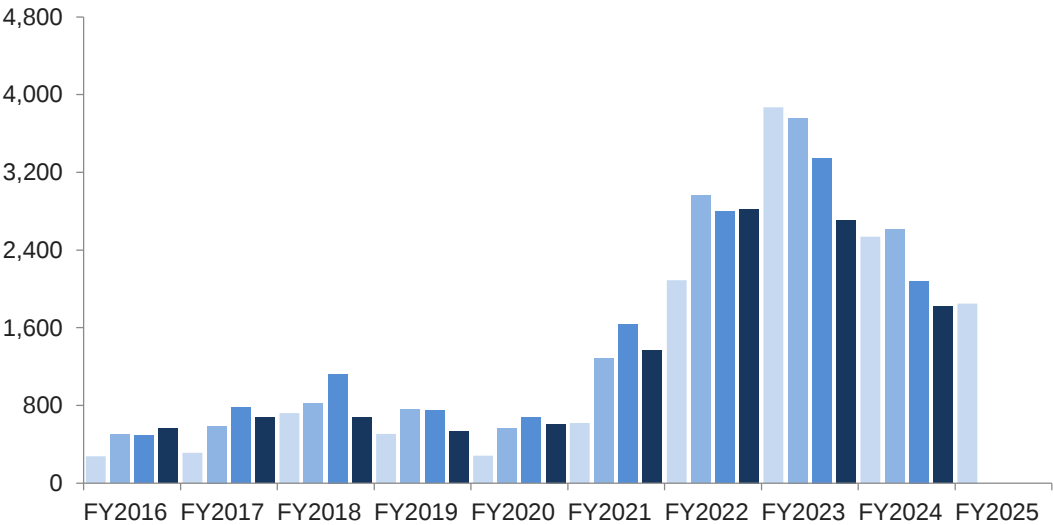
Total



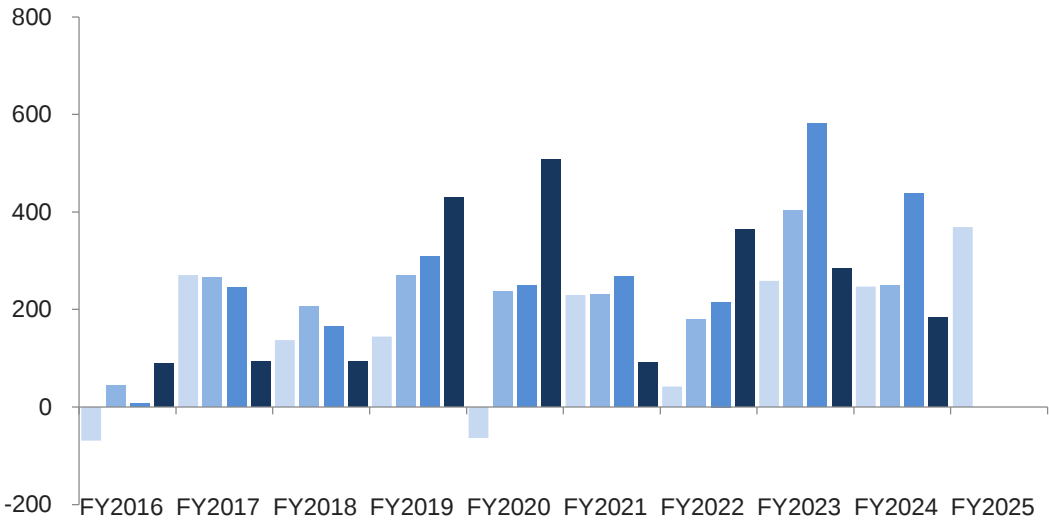
Quarterly Operating Profit Trend by Segment

(million yen)

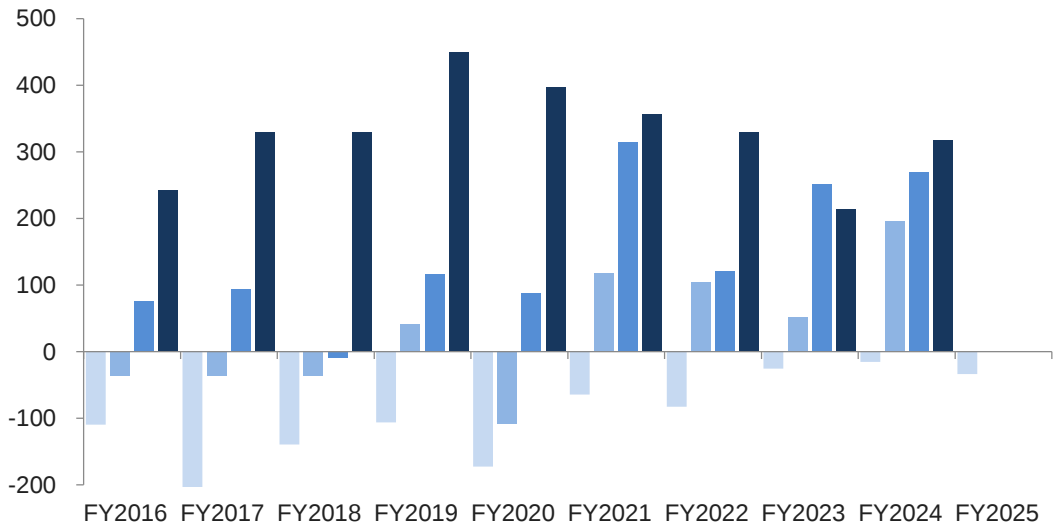
Valve & Piping Systems Divisions



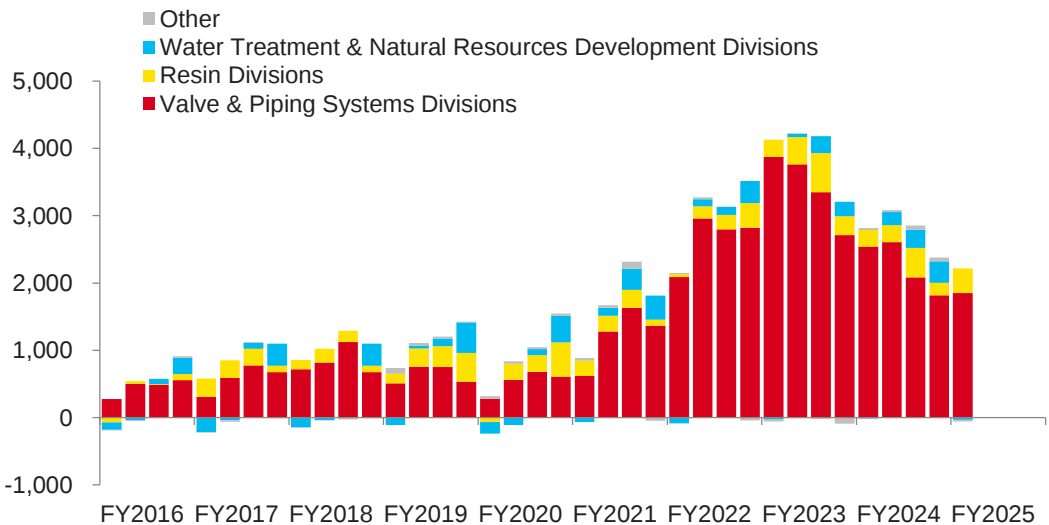
Resin Divisions



Water Treatment & Natural Resources Development Divisions

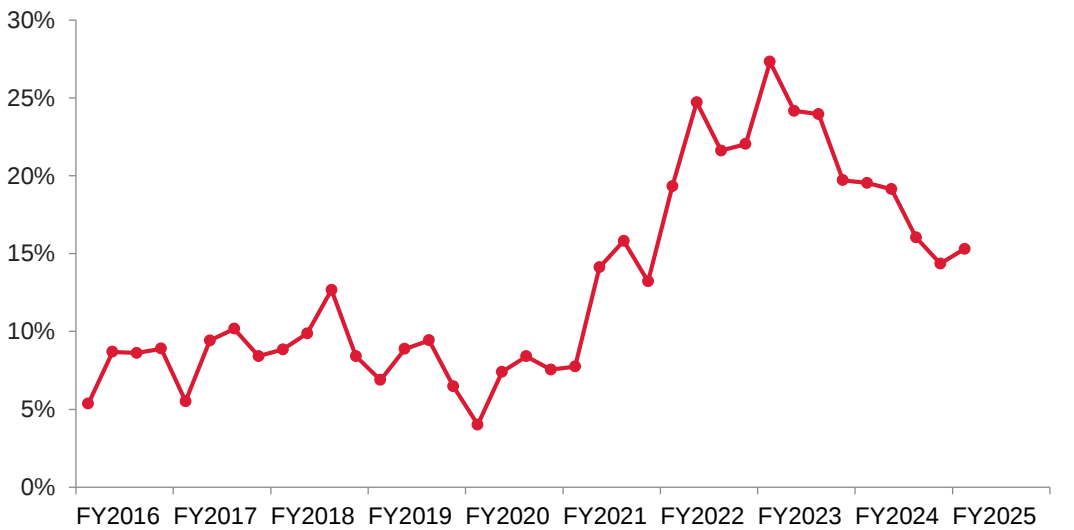


Total

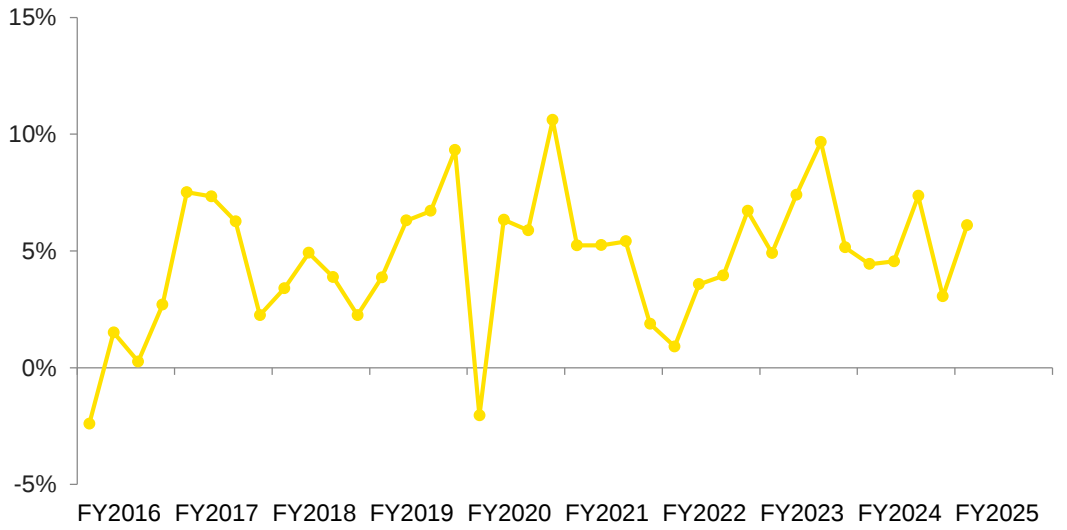


Quarterly Operating Profit Ratio Trend by Segment

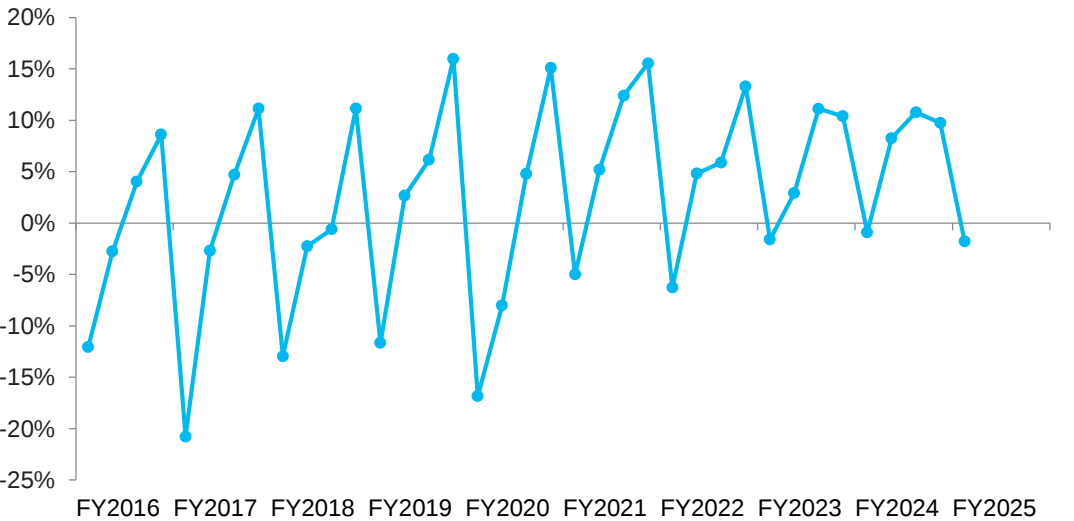
Valve & Piping Systems Divisions



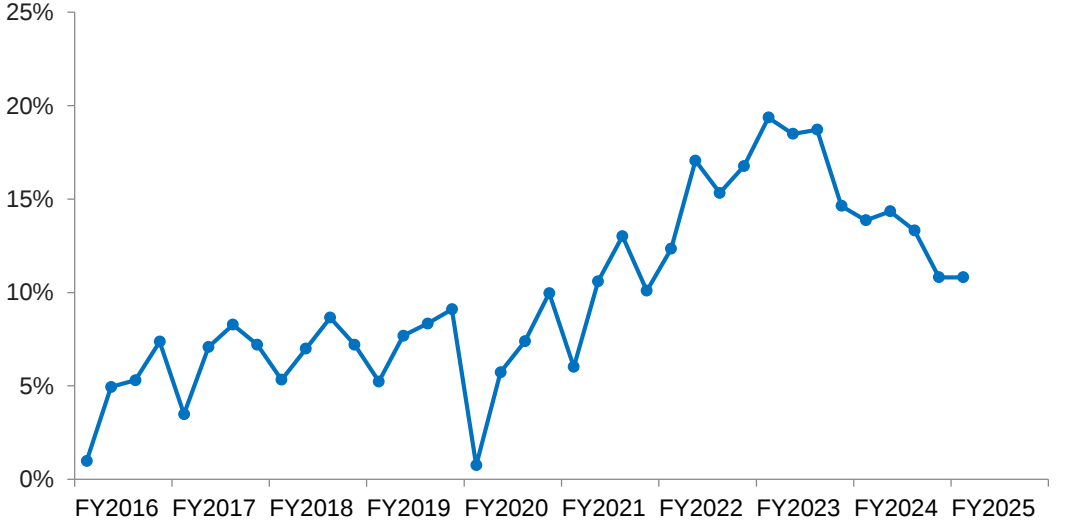
Resin Divisions



Water Treatment & Natural Resources Development Divisions

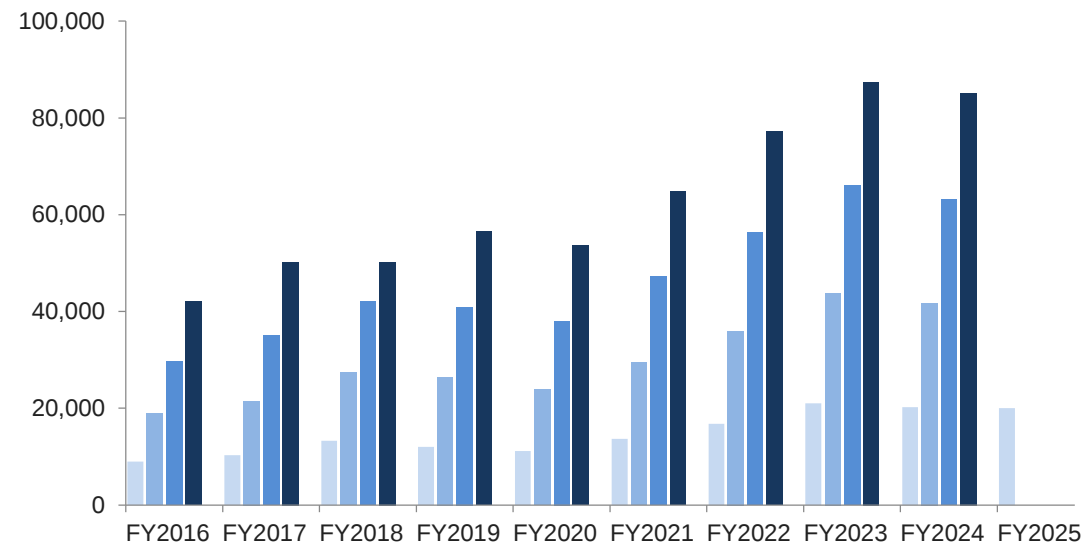


Total

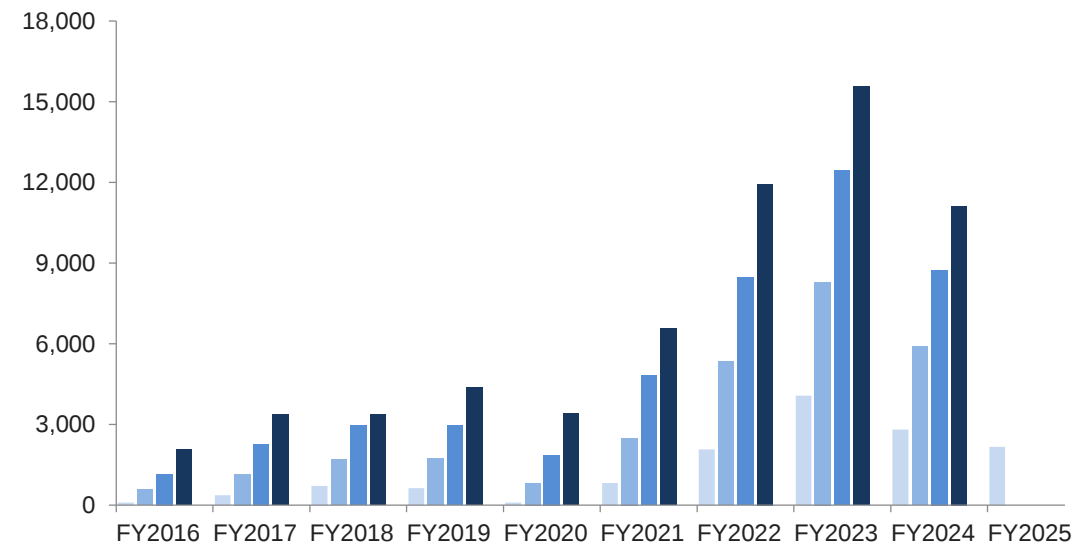


Quarterly Cumulative Consolidated Financial Results Trend

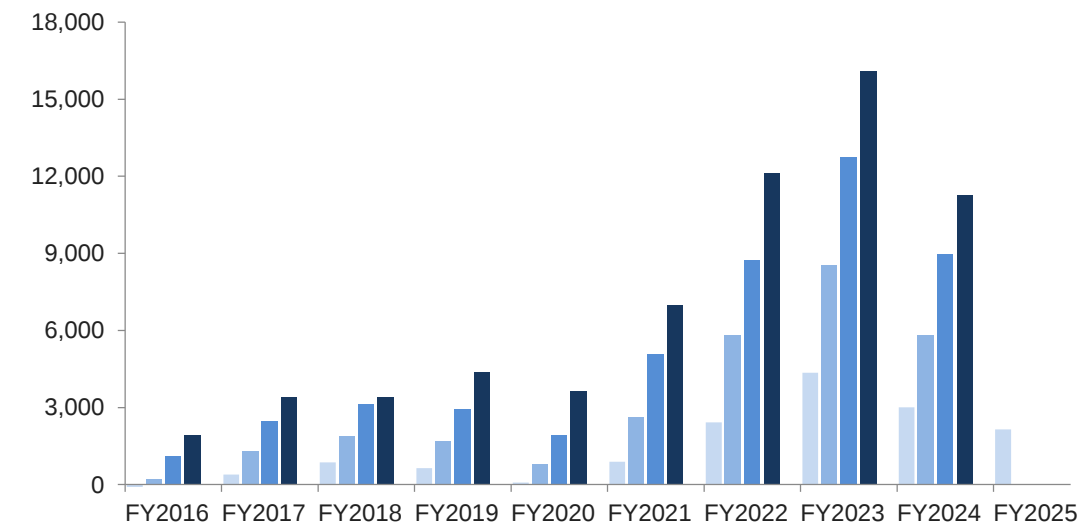
Sales



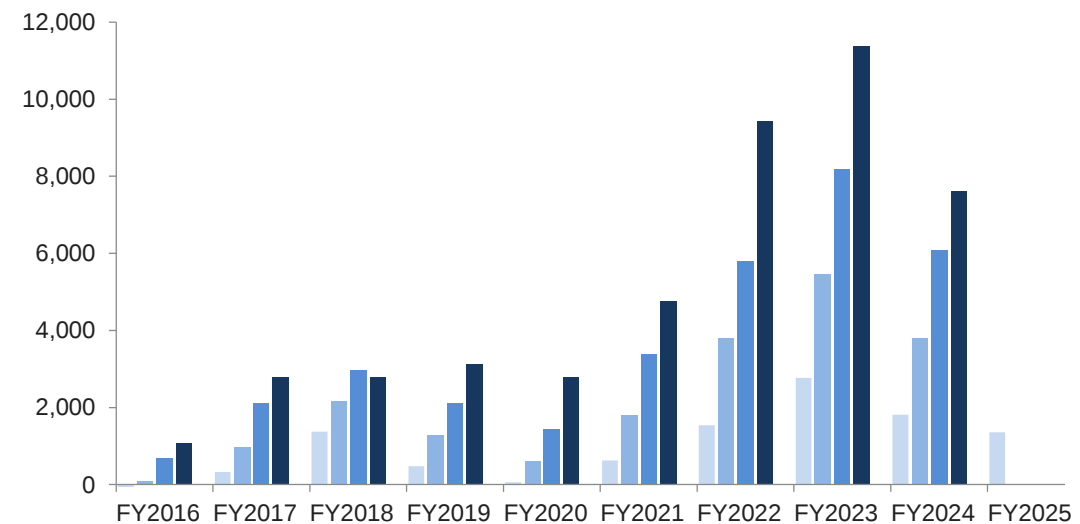
Operating Profit



Ordinary Profit

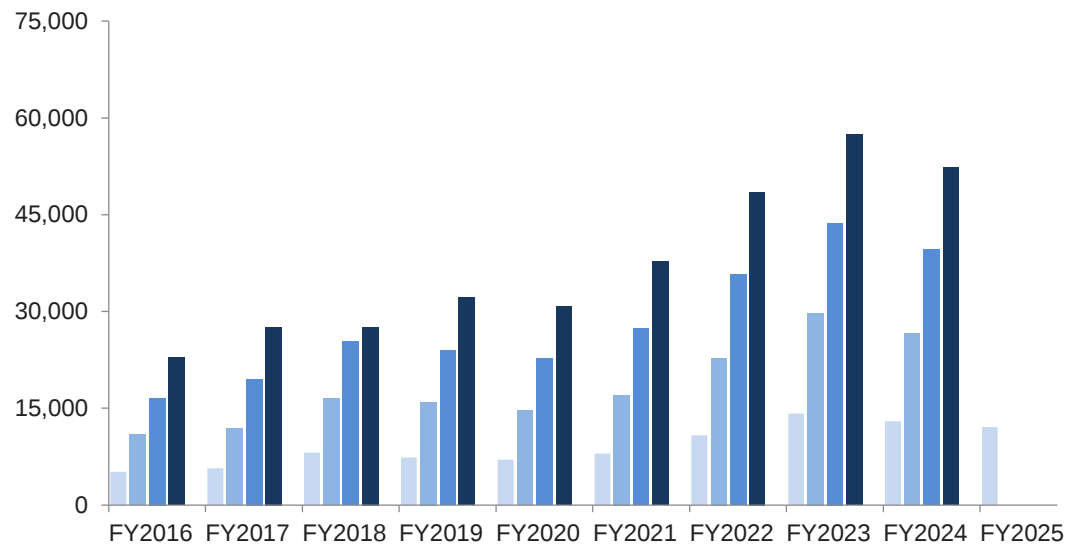


Profit Attributable to Owners of Parent

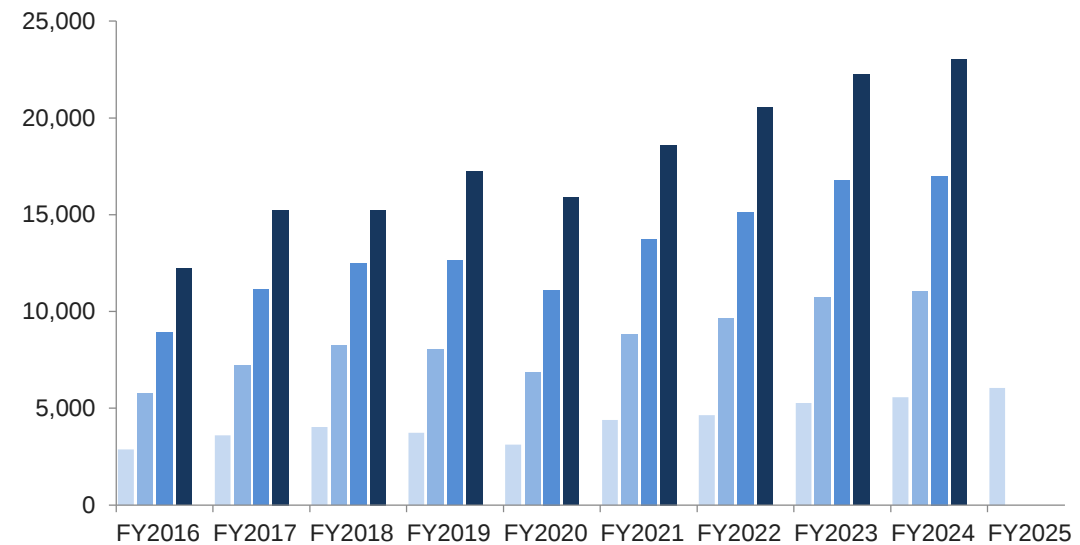


Quarterly Cumulative Sales Trend by Segment

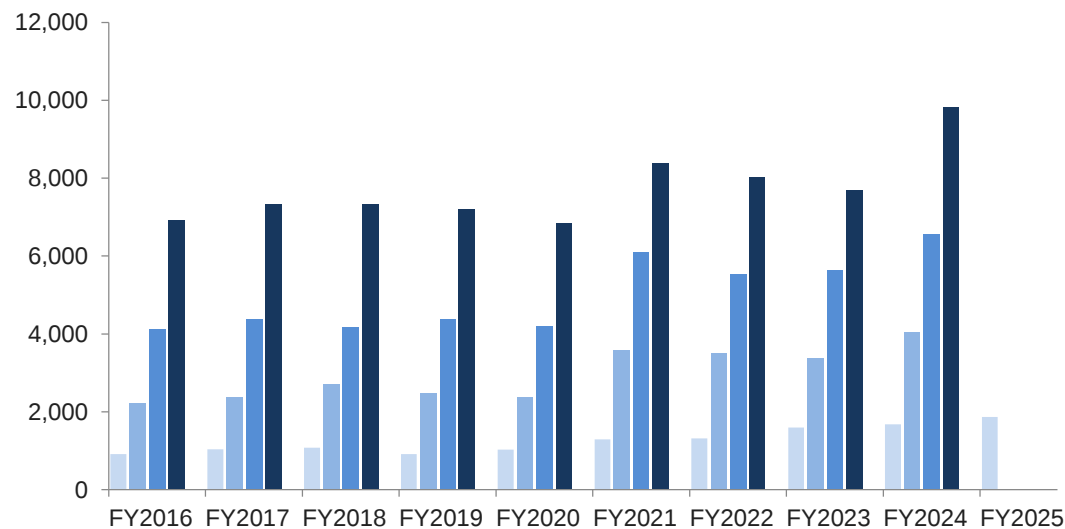
Valve & Piping Systems Divisions



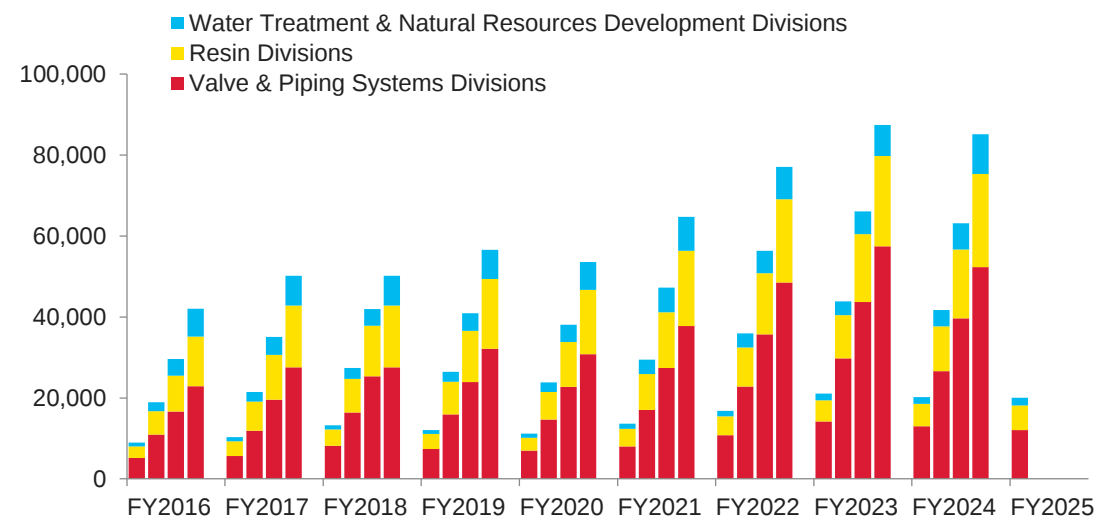
Resin Divisions



Water Treatment & Natural Resources Development Divisions

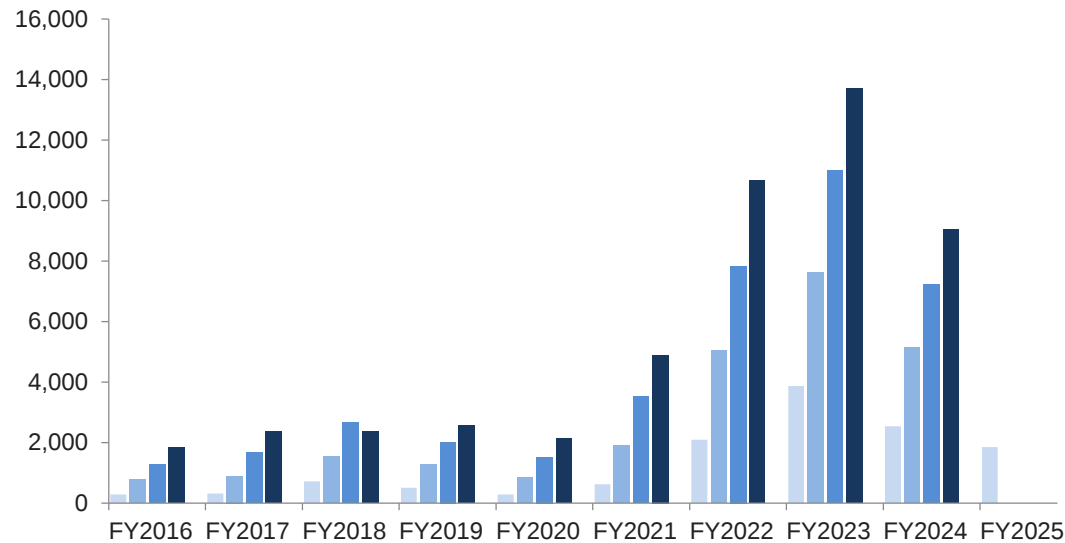


Total

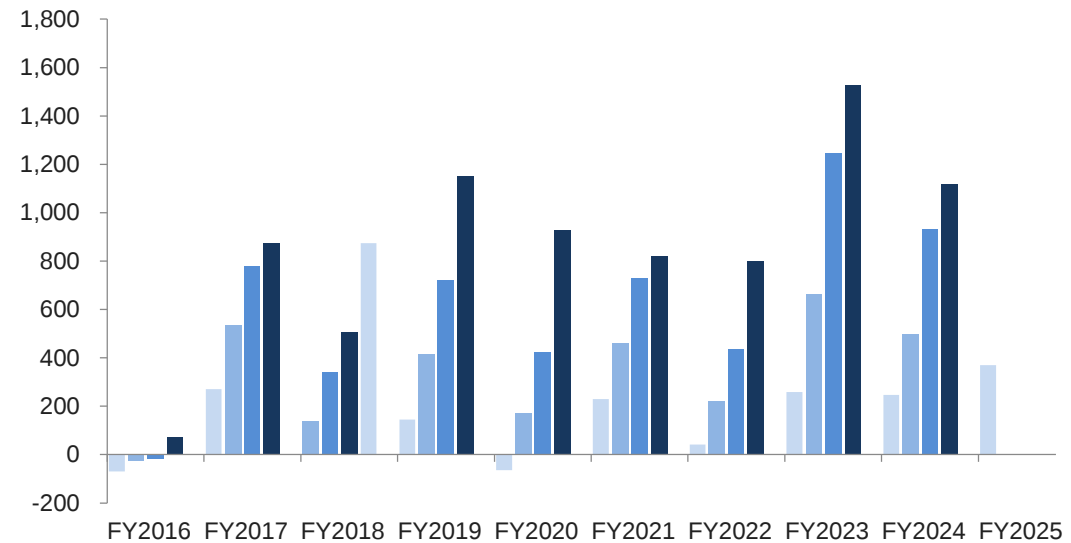


Quarterly Cumulative Operating Profit Trend by Segment

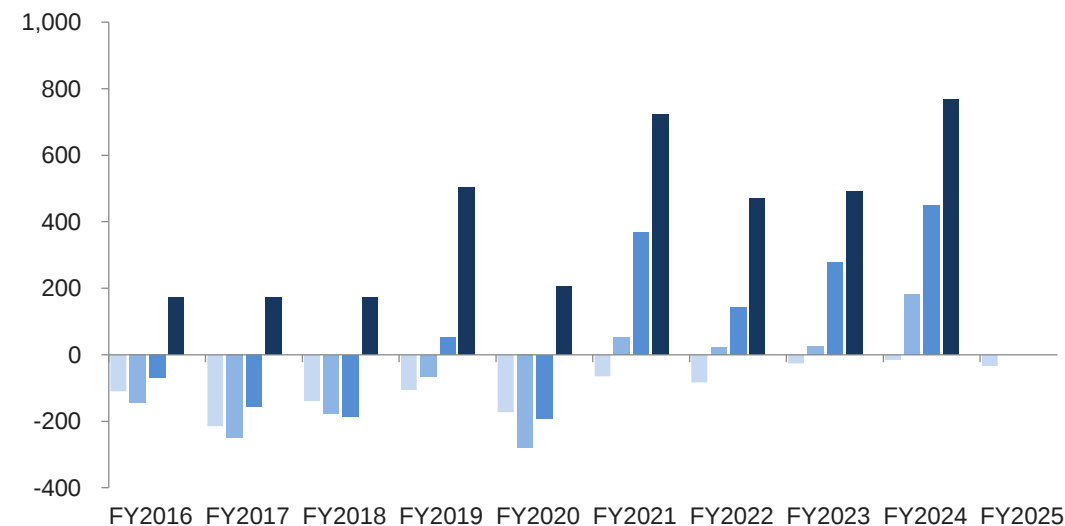
Valve & Piping Systems Divisions



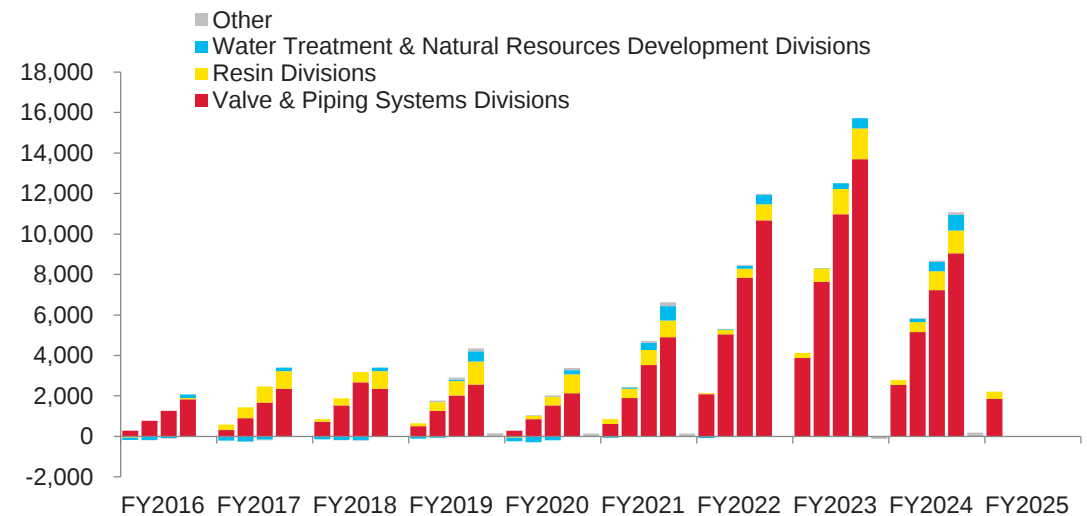
Resin Divisions



Water Treatment & Natural Resources Development Divisions

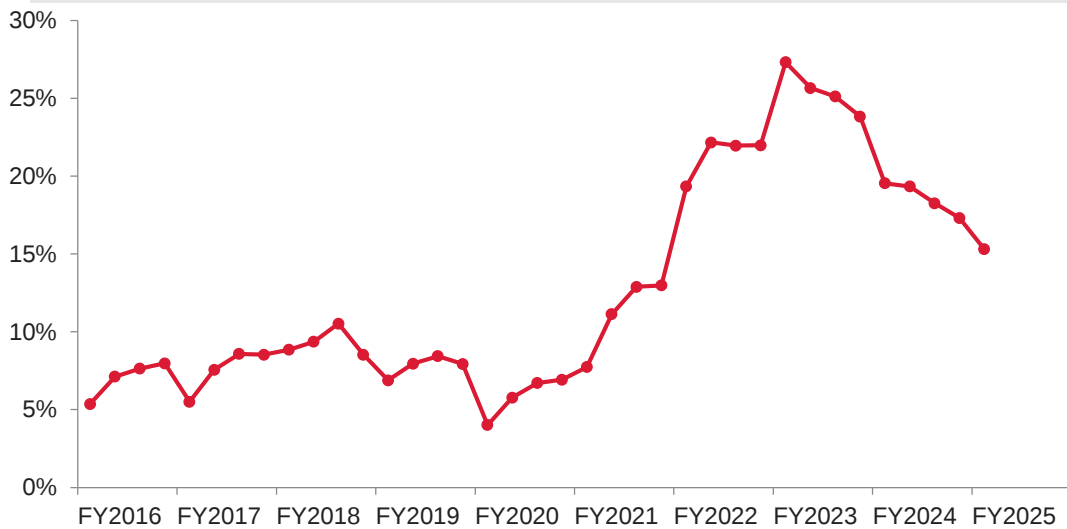


Total

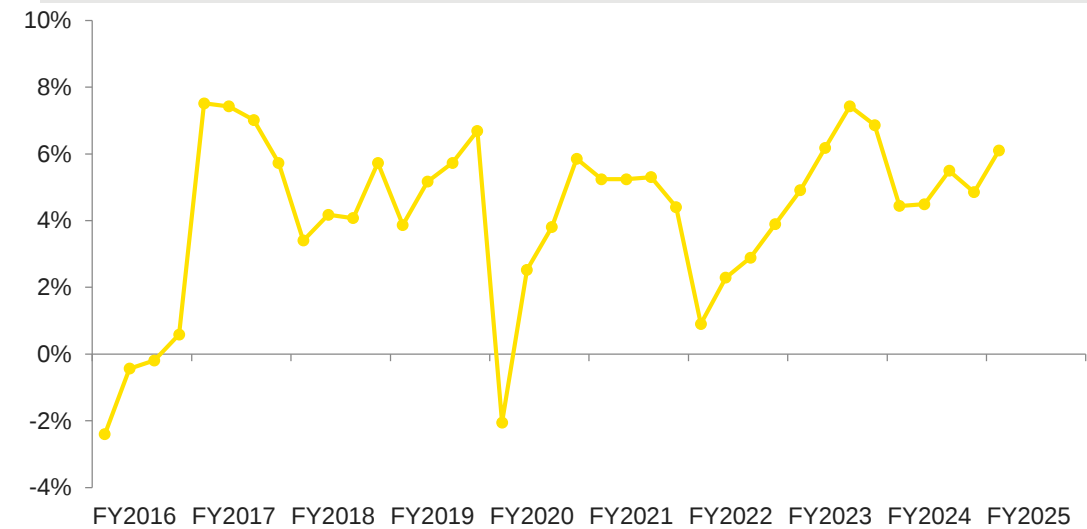


Quarterly Cumulative Operating Profit Ratio Trend by Segment

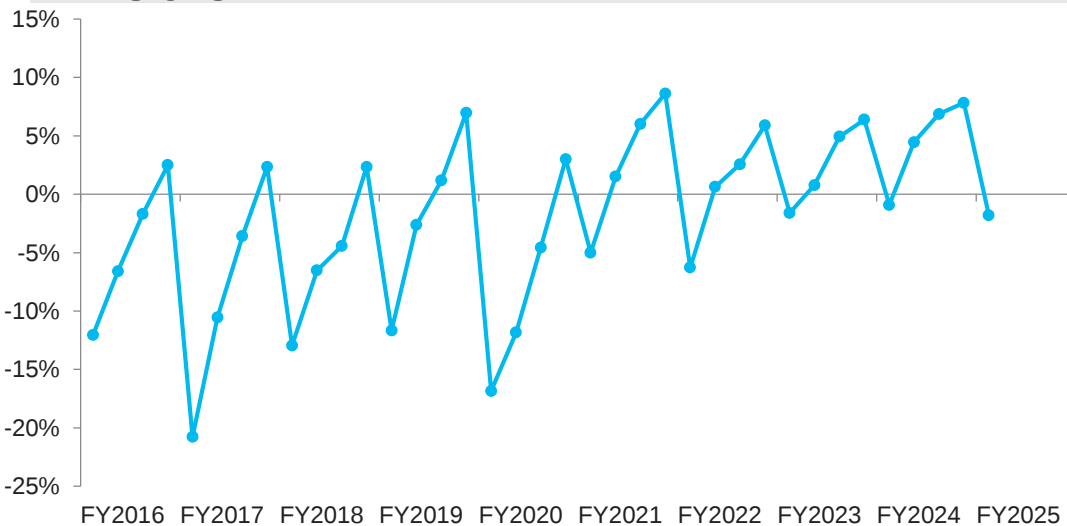
Valve & Piping Systems Divisions



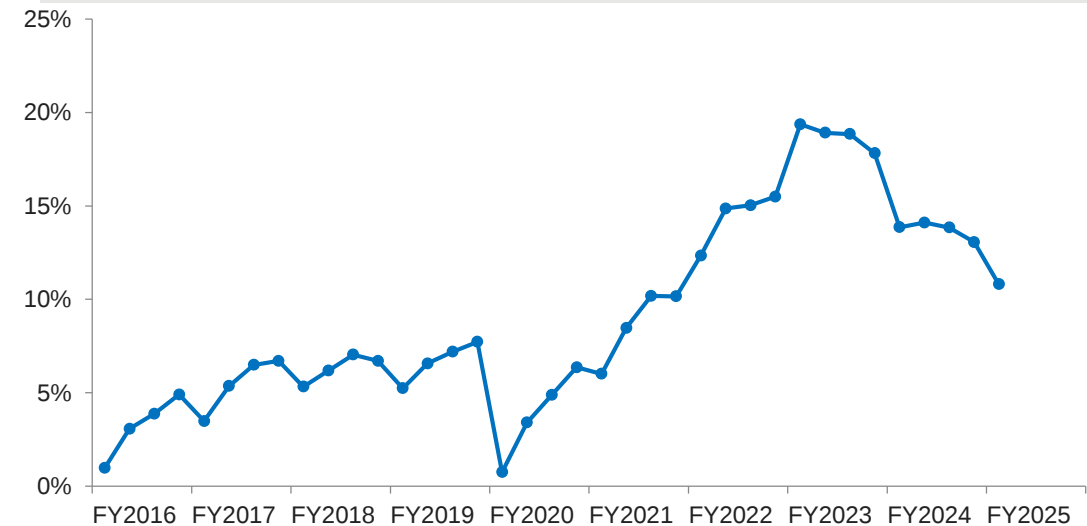
Resin Divisions



Water Treatment & Natural Resources Development Divisions



Total



Notes

Forecasts and prospects in this document are based on information available at the time the document was prepared. It does not assure or guarantee the realization of future planned figures or measures.

*This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.