

Overseas Business Development Department

Resin Division

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Notice of price revision for products (Phenolic resin, RCS products, etc.)

Dear Customers,

We hope your company is doing well.

We regret to inform you that we have no choice but to revise the price of our product as the business environment surrounding us is continuously getting severer.

Raw material, utility costs, logistic costs etc. have continued to rise, and we are no longer able to absorb these costs through our own efforts. To continue our business and fulfill our supply responsibilities, we will revise the price as follows.

We will continue to fulfill our responsibilities to ensure a stable supply and quality assurance.

Thank you for your kind understanding and continuous support.

Yours Sincerely,

1. Target products and price revision range

- Solid phenolic resin product price: 10% or more
- Liquid phenolic resin product price: 10% or more
- RCS (resin coated sand) product price: 5% or more
- Other related product prices: Each product

2. Implementation:

From shipments in October 2024