

February 26, 2025

To whom it may concern

Company name: ASAHI YUKIZAI CORPORATION  
 Representative: Kazuya Nakano, President & Representative Director  
 (Code number: 4216; TSE Prime)  
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### Notice on the introduction of the “CxO” system

We wish to inform you hereby that, at the meeting of our Board of Directors held on February 26, 2025, we resolved that we would introduce the “CxO” (C-level executive) system.

#### 1. Purpose of introducing the “CxO” system

Aiming at further increasing our corporate value, we have determined to introduce the “CxO” system, starting on April 1, 2025, in order to reinforce our system for promoting the growth strategy and to enhance the corporate governance.

In recent years, corporations are required to have increased transparency of business management, separation of supervision and execution, promotion of diversity management and others through the revision of the corporate governance codes, for the purpose of realization of sustainable growth and medium- and long-term increase in the corporate value. We believe that our company, among them, needs to enhance the managerial transparency by clarifying the functions of supervision and execution. The most important theme among the execution functions is to steadily carry out the growth strategy to continuously increase the corporate value. In this connection, we have already started formulating the next medium-term management plan in an effort to grow further. Given that the business portfolio strategy and the optimum distribution of the company’s managerial resources will be most important in carrying out the plan, we consider that we need to construct a system which will allow us to promote them promptly.

As the result of the introduction of the system, a trinity managerial system will be constructed in which the CEO, who assumes the primary responsibility for the corporate activities, will be assisted by the COO, who assumes the primary responsibility for business management, and the CFO, who assumes the primary responsibility for the company-wide, corporate functions. This will enable us to hold cross-business sectional discussion and to speed up decision-making regarding business execution. Backed by the system, we will be able to realize a sustainable increase of the corporate value.

It is our intention that we will continue striving to increase the corporate value on medium and long terms and, at the same time, will continuously reinforce our corporate governance system, as we are targeting at continuing to be a corporation attractive to all the stakeholders.

#### 2. Outline of our “CxO” system

In the “CxO” system of Asahi Yukizai, titles and roles of officers are defined as in the below table.

Function	Role
CEO (Chief Executive Officer)	To assume the primary responsibility for overall business management
COO (Chief Operating Officer)	To assume the primary responsibility for the company’s business management
CFO (Chief Financial Officer)	To assume the primary responsibility for the corporate functions including company-wide managerial strategy, accounting, financial affairs, legal affairs, general affairs and personnel affairs

3. Our “CxO” system as of April 1, 2025

Title	Name
President & CEO	Kazuya Nakano
Executive Vice President & COO	Sueyoshi Suetome
Primary Executive Officer & CFO	Hideo Hikami