Securities Code: 4216

To Shareholders with Voting Rights

June 3, 2026
(Commencement date of measures for electronic provision of information: May 28, 2026)
2-5955 Nakanose-cho, Nobeoka-shi, Miyazaki, Japan
ASAHI YUKIZAI CORPORATION
Kazuya Nakano, President & CEO

Notice of the 105th Ordinary General Meeting of Shareholders

Notice is hereby given that the 105th Ordinary General Meeting of Shareholders of ASAHI YUKIZAI CORPORATION (the "Company") will be held as follows.
In convening the Meeting, the Company has taken measures to electronically provide the information, and its electronic provision is posted on the following website:

[The Company Website] https://www.asahi-yukizai.co.jp/ir_meeting/

[The Tokyo Stock Exchange's Website (TSE listed company information service)]
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show
(Please access the above website, in "銘柄名（会社名)" (Issue name (Company name)), enter "旭有機材" (ASAHI YUKIZAI), or in "コード" (Code), enter "4216," and click "検索" (Search). Select "基本情報" (Basic information) and "縦覧書類/PR情報" (Documents for public inspection/PR information) in that order.)

[Shareholders' Meeting Portal (Sumitomo Mitsui Trust Bank)]
https://www.soukai-portal.net
(Scan the QR code on the Voting Rights Exercise Form sent with the notice of convocation, or enter the ID and password printed on the form.)

If you are unable to attend the meeting, please review the enclosed Reference Documents and exercise your voting rights by 5 p.m., Thursday, June 18, 2026 (Japan time).

1. Date and Time	Friday, June 19, 2026, 10:00 a.m. (Registration begins at 9:30 a.m.)	
2. Venue	MIYABI - B, 3rd floor, EN CITY HOTEL NOBEOKA 1-4-28, Konyamachi, Nobeoka-shi, Miyazaki	
3. Meeting Agenda	Matters to be reported:	1. Business Report and the Consolidated Financial Statements for the 105th business term (from April 1, 2025 to March 31, 2026), the Audit Reports on the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee 2. The Financial Statements for the 105th business term (from April 1, 2025 to March 31, 2026)
	Proposals to be resolved:	Proposal No.1: Appropriation of Retained Earnings
		Proposal No.2: Appointment of Four (4) Directors (Excluding Directors Serving on the Audit and Supervisory Committee)
		Proposal No.3: Appointment of One (1) Director Serving on the Audit and Supervisory Committee
4. Other Matters to be Determined at the Convocation for the Meeting	(1) Exercise of Voting Rights in written form Please indicate your approval or disapproval in respect of each proposal on the enclosed Voting Rights Exercise Form and send the form back to us so that it reaches us by 5 p.m., Thursday, June 18, 2026 (Japan time). (2) Exercise of Voting Rights via the Internet Please exercise Voting Rights through the Internet, etc. referring to “Guidance on Exercising Voting Rights via the Internet” on page 5 by 5 p.m., Thursday, June 18, 2026 (Japan time). (3) Treatment of duplicate voting If you have exercised your voting rights in duplicate, both on paper and via the Internet, we will handle your Internet vote as the effective exercise of your voting rights. If you have exercised your voting rights more than once via the Internet, only the latest exercise of your voting rights shall be handled as effective. (4) If neither approval nor disapproval of a proposal is indicated on the voting rights exercise form you sent, it shall be deemed a vote of approval.	

When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
In the event of any modifications to the matters subject to measures for electronic provision, the modifications will be posted on the respective websites where they are posted.
Of the matters subject to measures for electronic provision, the following items are not included in the documents delivered to shareholders pursuant to the provisions of laws and regulations and the Articles of Incorporation of the Company. These are the matters subject to audit by the Audit and Supervisory Committee and the Accounting Auditor.
- "System to Ensure the Appropriateness of Business Operations and the Operational Status of the System" in the Business Report
- "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
- "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Reference Documents for the General Meeting of Shareholders

Proposal No.1

Appropriation of Retained Earnings

The Appropriation of Retained Earnings is proposed as follows.

Matters Concerning the Year-End Dividend

The year-end dividend for the 105th fiscal year is proposed as follows, in consideration of the Company's business results for the fiscal year and future business development.

(1) Type of dividend asset	Cash
(2) Matters concerning Asset to be Distributed to Shareholders and Total Amount thereof	¥60 per share of common stock of the Company Total amount ¥1,135,978,680
(3) Effective Date of Distribution of Retained Earnings	Monday, June 22, 2026

Proposal No.2 Appointment of Four (4) Directors (Excluding Directors Serving on the Audit and Supervisory Committee)

The terms of office of all four (4) current Directors (excluding Directors serving on the Audit and Supervisory Committee; the same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the appointment of four (4) Directors. The candidate is as follows. This proposal was examined by the Audit and Supervisory Committee, but there was no particular opinion at the Committee.

Candidate No.	Name Date of Birth	Position and Responsibilities at the Company	Candidate Attribute
1	Kazuya Nakano (December 23, 1957)	President & CEO Compliance EHS (Environmental, Safety and Health) Health Management Promotion Project	Reappointment
2	Sueyoshi Suetome (December 24, 1963)	Executive Vice President & COO Overall Business Operations General Manager of the Valve & Piping Systems Division General Manager of the Resin Division	Reappointment
3	Hideo Hikami (June 18, 1962)	Primary Executive Officer & CFO General Manager of Corporate Finance & Strategy Division New Business Development Project	Reappointment
4	Atsuko Yoshimura (May 6, 1971)	Outside Director	Reappointment / Outside Director / Independent

Candidate No. 1

Kazuya Nakano

Reappointment

Date of Birth	December 23, 1957 (age 68)
Number of Years as Director	11 years (as of the conclusion of the current Ordinary General Meeting of Shareholders)
Attendance at Board of Directors Meetings	100% (14/14)
Number of Shares of the Company Held	16,138 shares

Career Summary, Positions, Responsibilities and Significant Concurrent Positions

1981	April	Joined Asahi Kasei Corp.
2009	April	Joined the Company
2011	April	Executive Officer
2013	April	General Manager of Performance Resin Sales Administration
2014	April	General Manager of the Valve & Piping Systems Division
2015	June	Director
2016	April	Senior Executive Officer
2018	April	President, In charge of Compliance (present)
2019	April	General Manager of Administration Division, In charge of EHS
2019	November	General Manager of Internal Control Department
2020	April	In charge of Facilities Department
2022	April	In charge of EHS (present)
2023	September	In charge of the Health Management Promotion Project (present)
2024	April	Chairman & Representative Director of Rand Wick Co., Ltd.
2025	April	CEO (present)

Reason for Nomination as a Candidate for Director

He has extensive business experience and a proven record of accomplishment in the Valve & Piping Systems Division and Resin Division. Since his appointment as a director in June 2015, he has played a central role in the Group's management as a director of the Company. In addition, since April 2018, he has demonstrated strong leadership as Representative Director and Presidential Executive Officer to lead the Company's group. He is nominated as a candidate for Director because he is expected to continue to contribute fully to the Company's management.

Candidate No. 2

Sueyoshi Suetome

Reappointment

Date of Birth	December 24, 1963 (age 62)
Number of Years as Director	9 years (as of the conclusion of the current Ordinary General Meeting of Shareholders)
Attendance at Board of Directors Meetings	100% (14/14)
Number of Shares of the Company Held	2,637 shares

Career Summary, Positions, Responsibilities and Significant Concurrent Positions

1992	July	Joined the Company
2012	April	General Manager, Nobeoka Manufacturing Department of Valve & Piping Works
2014	July	General Manager of Corporate Planning & Control Department
2016	April	Executive Officer
2017	June	Director (present)
2018	April	General Manager of the Valve & Piping Systems Division, Chairman of Asahi Organic Chemicals Trading (Shanghai) Co., Ltd., Chairman of Asahi AV Valve (Shanghai) Co., Ltd.
2020	April	General Manager of Manufacturing for the Valve & Piping Systems Division
2022	April	Senior Executive Officer
2024	April	Primary Executive Officer, General Manager of the Resin Division, Chairman of Asahi Organic Chemicals (Nantong) Co., Ltd. (present)
2025	April	Executive Vice President & COO, In charge of Overall Business Operations (present)
2025	June	General Manager of the Valve & Piping Systems Division (present)

Reason for Nomination as a Candidate for Director

He has extensive business experience and a proven record of accomplishment in the Valve & Piping Systems Division and Corporate Strategy Administration. Since his appointment as a director of the Company in June 2017, he has played an important role in the management of the Company's group, serving as:

– General Manager of the Valve & Piping Systems Division since April 2018,
– General Manager of the Resin Division since April 2024, and
– COO, the highest executive responsible for business operations, since April 2025.

He is nominated as a candidate for Director because he is expected to continue to contribute fully to the Company's management.

Candidate No. 3

Hideo Hikami

Reappointment

Date of Birth	June 18, 1962 (age 64)
Number of Years as Director	3 years (as of the conclusion of the current Ordinary General Meeting of Shareholders)
Attendance at Board of Directors Meetings	100% (14/14)
Number of Shares of the Company Held	1,197 shares

Career Summary, Positions, Responsibilities and Significant Concurrent Positions

1986	April	Joined Asahi Kasei Corp.
2004	May	General Manager of Planning and Coordination Department, Asahi Kasei Electronics Co., Ltd.
2011	April	Manager, Management Strategy Office of Business Development Group, Asahi Kasei Corp
2012	July	ZOLL Medical Vice President, Business Development
2016	April	Deputy Project Manager, UVC Project, Asahi Kasei Corp.
2019	April	Deputy General Manager, Corporate Planning Department, Asahi Kasei Corp
2020	October	Highly Specialized Principal Expert (M&A area)
2023	April	Joined the Company, Executive Officer, Deputy General Manager of Administration Division
2023	June	Director (present), General Manager of Administration Division
2024	April	Senior Executive Officer, In charge of New Business Development Project (present)
2025	April	Primary Executive Officer & CFO, General Manager of Corporate Finance & Strategy Division (present)

Reason for Nomination as a Candidate for Director

He has abundant business experience and a proven track record in corporate planning, M&A, participation in management of acquired businesses, and overseas business development. Since his appointment as a director of the Company in June 2023, and as the General Manager of Corporate Finance & Strategy Division, he has played an important role in the management of the Company's group. He is nominated as a candidate for Director because he is expected to continue to contribute fully to the Company's management.

Candidate No. 4

Atsuko Yoshimura

Reappointment | Outside Director | Independent

Date of Birth	May 6, 1971 (age 55)
Number of Years as Director	1 year (as of the conclusion of the current Ordinary General Meeting of Shareholders)
Attendance at Board of Directors Meetings	100% (10/10)
Number of Shares of the Company Held	0 shares

Career Summary, Positions, Responsibilities and Significant Concurrent Positions

1995	April	Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.)
2004	June	Joined JPMorgan Securities Japan Co., Ltd.
2007	March	Joined UBS Securities Japan Co., Ltd.
2015	March	Joined Goldman Sachs Japan Co., Ltd.
2020	September	Managing Director and in charge of Asia Region Strategy of Roquette Japan K.K.
2021	December	Representative Director and President, Managing Director and in charge of Asia Region Strategy
2022	June	Outside Director, Fujimi Incorporated (present)
2023	March	Representative Director, VG-C Inc. (present)
2023	December	Representative Director, CEO/Co-founder, PhytoMol-Tech Inc. (present)
2024	January	Managing Director of DAIZ Engineering Inc (currently SprouTx Inc.) (present)
2025	June	Outside Director of the Company (present)

Reason for Nomination as a Candidate for Outside Director and Expected Role

In addition to practical experience in supporting corporate growth strategies and financial strategies, she possesses management experience and a high level of expertise at both domestic and overseas companies. Leveraging such insights, she has provided objective and effective recommendations from an independent standpoint. The Company has nominated her as a candidate for Outside Director as we fully expect her continued contribution to the management of the Company.

(Note) 1. There is no conflict of interest between the candidates and the Company.
2. Ms. Atsuko Yoshimura is a candidate for Outside Director.
3. The Company has entered into indemnity agreements with all Directors under Article 430-2, Paragraph 1 of the Companies Act, under which the Company indemnifies them for the expenses stipulated in Item 1 of the said Paragraph and the losses stipulated in Item 2 of the said Paragraph to the extent permitted by laws and regulations. In the event that the reappointment of each candidate is approved, the Company plans to continue the said indemnity agreements.
4. The Company has reported to the Tokyo Stock Exchange that Ms. Atsuko Yoshimura is an Independent Director as set forth in the Regulations of the Tokyo Stock Exchange. The Company will continue to report the above if she is appointed as a Director.
5. The Company has entered into an agreement with Ms. Atsuko Yoshimura to limit her liability for damages under Article 423, Paragraph 1 of the Companies Act.
The maximum amount of liability under the agreement is 10 million yen or the minimum amount stipulated by law, whichever is higher, and the Company plans to continue the agreement in the event that Ms. Atsuko Yoshimura is appointed as a Director.
6. The Company has entered into a directors' and officers' liability insurance policy with an insurance company, and the policy covers damages that may be incurred by the insured due to liability for the performance of his/her duties or claims related to the pursuit of such liability. All candidates for Director will be insured under this insurance contract. However, in order to ensure that the insured's proper performance of his duties is not impaired, certain exclusions apply, such as coverage not being available in the event of damage caused by an act committed by the insured with knowledge that the act was in violation of the law. The Company plans to renew this contract with the same contents at the time of the next renewal.

Proposal No.3

Appointment of One (1) Director Serving on the Audit and Supervisory Committee

The term of office of Mr. Minoru Fukui, a current Director serving on the Audit and Supervisory Committee will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the appointment of one (1) Director serving on the Audit and Supervisory Committee. The candidate is as follows. Prior consent of the Audit and Supervisory Committee has been obtained regarding the submission of this proposal.

Minoru Fukui

Reappointment | Outside Director | Independent

Date of Birth	July 8, 1956 (age 69)
Number of Years as Director	2 years (as of the conclusion of the current Ordinary General Meeting of Shareholders)
Attendance at Board of Directors Meetings	100% (14/14)
Number of Shares of the Company Held	234 shares

Career Summary, Positions, Responsibilities and Significant Concurrent Positions

1981	April	Joined Asahi Kasei Corp.
2006	April	Chairman and President of Hangzhou Asahi Kasei Textiles Co., Ltd.
2010	February	Assistant General Manager R&D Laboratory for Applied Product, Asahi Kasei Fibers Corp.
2013	May	General Manager, Research and Development Center, Asahi Kasei Fibers Corp.
2015	April	General Manager of Fiber Technology Development, Corporate Research & Development Division; Director of Fiber Research & Development Center, Asahi Kasei Corp.
2016	June	Retired from Asahi Kasei Corp
2016	July	Supervisory Innovation Coordinator, National Institute of Advanced Industrial Science and Technology (AIST)
2023	April	Research Emeritus Counselor of AIST Kansai
2024	June	Outside Director (Audit and Supervisory Committee Member) of the Company (present)

Reason for Nomination as a Candidate for Outside Director and Expected Role

He has abundant experience and broad insight into business management through his involvement in research and development and corporate management and other activities. Based on his experience and insight, we expect him to perform his duties appropriately and have nominated him as a candidate for Outside Director serving on the Audit and Supervisory Committee.

(Note) 1. There is no conflict of interest between the candidate and the Company.
2. The candidate is a candidate for Outside Director.
3. The Company has entered into indemnity agreements with all Directors under Article 430-2, Paragraph 1 of the Companies Act, under which the Company indemnifies them for the expenses stipulated in Item 1 of the said Paragraph and the losses stipulated in Item 2 of the said Paragraph to the extent permitted by laws and regulations. In the event that the reappointment of Mr. Minoru Fukui is approved, the Company plans to continue the said indemnity agreement.
4. The Company has reported to the Tokyo Stock Exchange that Mr. Minoru Fukui is an Independent Director as set forth in the Regulations of the Tokyo Stock Exchange. The Company will continue to report the above if he is appointed as a Director on the Audit and Supervisory Committee.
5. The Company has entered into an agreement with Mr. Minoru Fukui to limit his liability for damages under Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the agreement is 10 million yen or the minimum amount stipulated by law, whichever is higher, and the Company plans to continue the agreement in the event that Mr. Minoru Fukui is appointed as a Director on the Audit and Supervisory Committee.
6. The Company has entered into a directors' and officers' liability insurance policy with an insurance company, and the policy covers damages that may be incurred by the insured due to liability for the performance of his/her duties or claims related to the pursuit of such liability. All candidates for Director (Audit and Supervisory Committee Member) will be insured under this insurance contract. However, in order to ensure that the insured's proper performance of his duties is not impaired, certain exclusions apply, such as coverage not being available in the event of damage caused by an act committed by the insured with knowledge that the act was in violation of the law. The Company plans to renew this contract with the same contents at the time of the next renewal.

(For Reference) Directors' Skill Matrix
The definition of the skills that should be possessed as a member of our Board of Directors is as follows.

Skills	Definition
Corporate management	Has experience as a business executive (representative director, president, or CEO) of a business company.
Sales	Has knowledge and practical experience in building relationships with clients and developing contracts and communication that contribute to the growth of the company's business.
Manufacturing/safety	Has knowledge and practical experience in quality control necessary for the company to earn trust.
Finance/accounting/ capital markets	Has knowledge and practical experience in financial accounting necessary to make decisions on growth investments and strengthen the financial base.
Legal affairs/risk management	Has knowledge and practical experience necessary for legal compliance and appropriate risk management.
Human resources/people development	Has knowledge and practical experience necessary to acquire and develop people to support the sustainable growth of the company.
Global	Has knowledge necessary for global business development and management experience at companies outside Japan.
Environment/ESG/SDGs	Has knowledge and practical experience related to ESG and SDGs necessary to achieve both economic and social value.
Research and development/technology	Has knowledge and practical experience in IT, technology, and research and development necessary for creating new businesses and fields.

Skill Matrix (At the close of the 105th Ordinary General Meeting of Shareholders (Scheduled))

	Name (Gender)		Corporate management	Sales	Manufacturing /safety	Finance/ accounting/ capital markets	Legal affairs/risk management	Human resources/ people development	Global	Environment/ ESG/SDGs	Research and development /technology
Director	Kazuya Nakano (Male)		○	○			○	○	○	○	
	Sueyoshi Suetome (Male)				○			○			○
	Hideo Hikami (Male)					○		○	○		
	Atsuko Yoshimura (Female)	Outside Director	○			○			○		
Director (Audit and Supervisory Committee Member)	Toshiko Kuboki (Female)	Outside Director					○			○	
	Minoru Fukui (Male)	Outside Director			○				○		○
	Masato Kashiwagi (Male)	Outside Director				○		○			

(Note) The above matrix does not represent all the knowledge possessed by each Director.