



February 16, 2018

To whom it may concern:

Company name: ASAHI YUKIZAI CORPORATION  
 Representative: Koji Fujiwara, President & Representative Director  
 (Code: 4216 TSE 1st Section)  
 Person to contact: Takayuki Fujioka, General Manager of  
 the General Affairs Department, Administration Division  
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### Notice of change of Representative Director

We would like to inform you that, at the Meeting of the Board of Directors of Asahi Yukizai Corporation held on February 16, 2018, it was resolved that our Representative Director would be changed.

#### 1. Reason for the change

It is intended to rejuvenate the management aiming at further business growth and development, as the current mid-term management plan (“ARS2020”) is being proceeded with smoothly now and its mid-term review is going to be carried out.

#### 2. Details of the change (as of April 1, 2018)

Name	Present title	New title
Koji Fujiwara	President & Representative Director, Presidential Executive Officer	Chairman & Representative Director
Kazuya Nakano	Director & Senior Executive Officer	President & Representative Director, Presidential Executive Officer

#### 3. Brief personal history of the new Representative Director

As of February 16, 2018

Name:	Kazuya Nakano	
Date of birth:	December 23, 1957 (60 years old)	
Place of birth:	Osaka Prefecture	
Academic background:	Graduated from Keio University, Faculty of Business and Commerce, in March 1981	
Number of shares held:	5,200	
Simplified personal history	April 1981	Joined Asahi Chemical Industry Co., Ltd. (now Asahi Kasei Corporation).
	October 2005	General Manager, Tokyo Housing Material Sales Department of Asahi Kasei Construction Materials Corporation.
	April 2009	Joined Asahi Organic Chemicals Industry Co., Ltd. (now Asahi Yukizai Corporation).
	July 2009	General Manager of the Foam Material Business Promotion Department, the Resin Division of Asahi Yukizai.
	April 2011	Executive Officer, Deputy General Manager of the Resin Division of Asahi Yukizai.
	April 2013	Head of the Functional Resin Division and General Manager of Foaming Material Sales Department of Asahi Yukizai.
	April 2014	Head of the Piping Material System Business Division of Asahi Yukizai, President of Asahi Organic Chemicals Trading (Shanghai) Co., Ltd. and President of Asahi AV Valve (Shanghai) Co., Ltd. (presently).
	June 2015	Director & Executive Officer of Asahi Yukizai
	April 2016	Director & Senior Executive Officer of Asahi Yukizai (presently)