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## Consolidated Financial Results for the Nine Months Ended December 31, 2020 [Japanese GAAP]

February 12, 2021

Company name: ASAHI YUKIZAI CORPORATION

Stock exchange listing: Tokyo

Code number: 4216

URL: <https://www.asahi-yukizai.co.jp/>

Representative: Kazuya Nakano

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Scheduled date of filing quarterly securities report: February 12, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President & Representative Director  
General Manager General Affairs Department

(Amounts are rounded to the nearest million yen)

## 1. Consolidated Financial Results for the Nine Months Ended December 31, 2020 (April 01, 2020 to December 31, 2020)

## (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2020	38,051	(7.0)	1,860	(36.8)	1,921	(34.9)	1,435	(32.5)
December 31, 2019	40,912	(2.5)	2,943	(0.4)	2,951	(5.4)	2,128	(28.4)

(Note) Comprehensive income: Nine months ended December 31, 2020: ¥ 1,799 million [ (2.8)%]  
 Nine months ended December 31, 2019: ¥ 1,851 million [ (16.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2020	74.98	-
December 31, 2019	111.20	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2020	66,193	45,115	67.5	2,334.16
March 31, 2020	65,779	44,241	66.7	2,292.23

(Reference) Equity: As of December 31, 2020: ¥ 44,705 million  
 As of March 31, 2020: ¥ 43,856 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2021	-	25.00	-		
Fiscal year ending March 31, 2021 (Forecast)				25.00	50.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2021 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021(April 01, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	54,000	(4.6)	2,900	(33.6)	3,000	(31.7)	2,250	(28.3)	117.58

(Note) Revision to the financial results forecast announced most recently: No

## \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2020

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2020: 19,800,400 shares

March 31, 2020: 19,800,400 shares

2) Total number of treasury shares at the end of the period:

December 31, 2020: 648,079 shares

March 31, 2020: 668,009 shares

3) Average number of shares during the period:

Nine months ended December 31, 2020: 19,140,342 shares

Nine months ended December 31, 2019: 19,132,830 shares

Quarterly Consolidated Financial Statements  
 Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2020	As of December 31,2020
<b>Assets</b>		
Current assets		
Cash and deposits	10,232	9,412
Notes and accounts receivable - trade	13,997	13,470
Electronically recorded monetary claims - operating	3,196	3,145
Inventories	12,099	12,806
Other	620	995
Allowance for doubtful accounts	(59)	(58)
<b>Total current assets</b>	<b>40,084</b>	<b>39,771</b>
Non-current assets		
Property, plant and equipment		
Land	6,471	6,458
Other, net	11,823	11,870
<b>Total property, plant and equipment</b>	<b>18,293</b>	<b>18,328</b>
Intangible assets		
Goodwill	1,193	1,103
Other	995	1,097
<b>Total intangible assets</b>	<b>2,189</b>	<b>2,200</b>
Investments and other assets		
Investment securities	2,389	3,135
Retirement benefit asset	2,040	2,029
Other	804	750
Allowance for doubtful accounts	(20)	(21)
<b>Total investments and other assets</b>	<b>5,213</b>	<b>5,893</b>
<b>Total non-current assets</b>	<b>25,695</b>	<b>26,422</b>
<b>Total assets</b>	<b>65,779</b>	<b>66,193</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	5,877	5,072
Electronically recorded obligations - operating	3,251	3,506
Short-term borrowings	3,654	4,093
Income taxes payable	614	176
Other	3,852	3,863
<b>Total current liabilities</b>	<b>17,248</b>	<b>16,711</b>
Non-current liabilities		
Long-term borrowings	315	255
Retirement benefit liability	1,728	1,775
Provision for share-based remuneration	30	38
Provision for share-based remuneration for directors (and other officers)	78	58
Long-term advances received	753	702
Other	1,385	1,538
<b>Total non-current liabilities</b>	<b>4,290</b>	<b>4,367</b>
<b>Total liabilities</b>	<b>21,538</b>	<b>21,077</b>
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,496	8,496

Retained earnings	31,100	31,574
Treasury shares	(1,136)	(1,099)
Total shareholders' equity	43,460	43,971
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	191	742
Foreign currency translation adjustment	527	254
Remeasurements of defined benefit plans	(323)	(263)
Total accumulated other comprehensive income	396	734
Non-controlling interests	385	411
Total net assets	44,241	45,115
Total liabilities and net assets	65,779	66,193

Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2019	For the nine months ended December 31,2020
Net sales	40,912	38,051
Cost of sales	27,034	25,562
Gross profit	13,878	12,489
Selling, general and administrative expenses	10,935	10,629
Operating profit	2,943	1,860
Non-operating income		
Interest income	9	8
Dividend income	82	75
Rental income from real estate	54	60
Gain on investments in capital	5	-
Other	31	39
Total non-operating income	181	182
Non-operating expenses		
Interest expenses	17	19
Rental expenses on real estate	11	11
Foreign exchange losses	103	55
Loss on valuation of investments in capital	-	14
Other	42	22
Total non-operating expenses	173	120
Ordinary profit	2,951	1,921
Extraordinary income		
Gain on sales of non-current assets	13	7
Total extraordinary income	13	7
Extraordinary losses		
Loss on retirement of non-current assets	19	29
Loss on sales of non-current assets	1	2
Loss on sales of investment securities	10	-
Settlement package	41	-
Loss of compensation	100	12
Total extraordinary losses	171	43
Profit before income taxes	2,793	1,886
Income taxes	640	419
Profit	2,153	1,467
Profit attributable to non-controlling interests	25	32
Profit attributable to owners of parent	2,128	1,435

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2019	For the nine months ended December 31,2020
Profit	2,153	1,467
Other comprehensive income		
Valuation difference on available-for-sale securities	151	555
Foreign currency translation adjustment	(302)	(282)
Remeasurements of defined benefit plans, net of tax	(151)	60
Total other comprehensive income	(302)	333
Comprehensive income	1,851	1,799
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,828	1,774
Comprehensive income attributable to non-controlling interests	23	26