

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

July 30, 2021

Company name: ASAHI YUKIZAI CORPORATION

Stock exchange listing: Tokyo

Code number: 4216

URL: <https://www.asahi-yukizai.co.jp/>

Representative: Kazuya Nakano

Contact: Gaku Kamei

Phone: 03-5826-8820

Scheduled date of filing quarterly securities report: August 06, 2021

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

President & Representative Director
General Manager General Affairs Department

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	13,667	22.4	821	878.8	891	-	627	970.2
June 30, 2020	11,168	(7.2)	84	(86.7)	73	(88.6)	59	(87.7)

(Note) Comprehensive income: Three months ended June 30, 2021: ¥ 1,015 million [549.6%]
Three months ended June 30, 2020: ¥ 156 million [(67.4)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	32.75	-
June 30, 2020	3.06	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2021	67,067	47,765	70.6	2,470.81
March 31, 2021	67,732	47,108	68.9	2,436.63

(Reference) Equity: As of June 30, 2021: ¥ 47,321 million
As of March 31, 2021: ¥ 46,667 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		25.00	-	25.00	50.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2021	29,000	21.5	1,800	121.6	1,900	138.0	1,350	119.1	70.49
Full year	59,000	10.2	4,100	20.4	4,200	15.1	2,950	5.8	154.03

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 19,800,400 shares

March 31, 2021: 19,800,400 shares

2) Total number of treasury shares at the end of the period:

June 30, 2021: 648,375 shares

March 31, 2021: 648,287 shares

3) Average number of shares during the period:

Three months ended June 30, 2021: 19,152,091 shares

Three months ended June 30, 2020: 19,132,358 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of June 30,2021
Assets		
Current assets		
Cash and deposits	10,398	11,059
Notes and accounts receivable - trade	13,796	-
Notes and accounts receivable - trade, and contract assets	-	12,723
Electronically recorded monetary claims - operating	3,396	3,855
Inventories	12,170	11,562
Other	824	854
Allowance for doubtful accounts	(58)	(59)
Total current assets	40,526	39,994
Non-current assets		
Property, plant and equipment		
Land	6,542	6,583
Other, net	11,638	11,690
Total property, plant and equipment	18,180	18,272
Intangible assets		
Goodwill	1,073	1,048
Other	1,164	1,135
Total intangible assets	2,237	2,183
Investments and other assets		
Investment securities	3,092	2,873
Retirement benefit asset	2,980	2,975
Other	739	790
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	6,790	6,617
Total non-current assets	27,206	27,073
Total assets	67,732	67,067
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,113	4,469
Electronically recorded obligations - operating	3,231	3,160
Short-term borrowings	3,588	3,262
Income taxes payable	355	408
Other	3,648	3,346
Total current liabilities	15,935	14,645
Non-current liabilities		
Long-term borrowings	216	220
Retirement benefit liability	1,769	1,766
Provision for share awards	41	43
Provision for share awards for directors (and other officers)	64	70
Long-term advances received	685	668
Other	1,914	1,889
Total non-current liabilities	4,689	4,657
Total liabilities	20,624	19,302
Net assets		
Shareholders' equity		
Share capital	5,000	5,000

Capital surplus	8,496	8,496
Retained earnings	32,927	33,197
Treasury shares	(1,099)	(1,099)
Total shareholders' equity	45,324	45,593
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	746	606
Foreign currency translation adjustment	167	736
Remeasurements of defined benefit plans	430	385
Total accumulated other comprehensive income	1,343	1,728
Non-controlling interests	441	444
Total net assets	47,108	47,765
Total liabilities and net assets	67,732	67,067

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Net sales	11,168	13,667
Cost of sales	7,571	9,234
Gross profit	3,597	4,433
Selling, general and administrative expenses	3,513	3,611
Operating profit	84	821
Non-operating income		
Interest income	4	2
Dividend income	35	46
Foreign exchange gains	-	25
Rental income from real estate	19	19
Other	13	6
Total non-operating income	71	98
Non-operating expenses		
Interest expenses	6	5
Rental expenses on real estate	11	11
Foreign exchange losses	41	-
Loss on valuation of investments in capital	12	4
Other	12	8
Total non-operating expenses	82	28
Ordinary profit	73	891
Extraordinary income		
Gain on sale of non-current assets	4	2
Gain on sale of investment securities	-	0
Total extraordinary income	4	2
Extraordinary losses		
Loss on retirement of non-current assets	4	3
Loss on sale of non-current assets	2	3
Loss on sale of investment securities	-	0
Loss of compensation	3	-
Total extraordinary losses	9	6
Profit before income taxes	67	887
Income taxes	9	255
Profit	58	632
Profit (loss) attributable to non-controlling interests	(1)	4
Profit attributable to owners of parent	59	627

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit	58	632
Other comprehensive income		
Valuation difference on available-for-sale securities	256	(143)
Foreign currency translation adjustment	(177)	571
Remeasurements of defined benefit plans, net of tax	20	(45)
Total other comprehensive income	98	384
Comprehensive income	156	1,015
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	161	1,012
Comprehensive income attributable to non-controlling interests	(5)	3